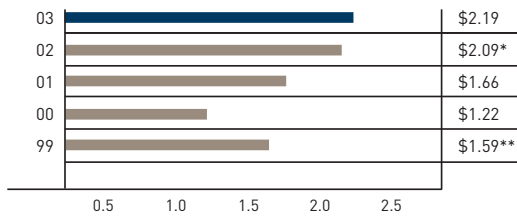


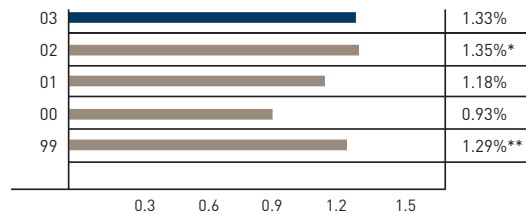
YEAR AT A GLANCE

03

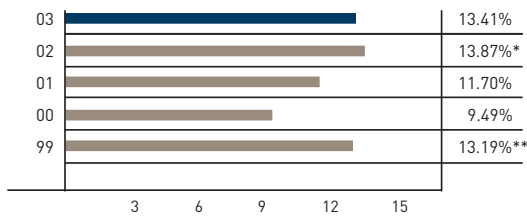
Earnings Per Share



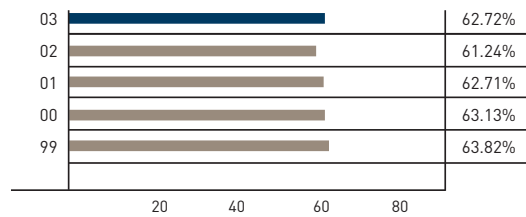
Return on Assets



Return on Equity



Efficiency Ratio



* Before cumulative effect of accounting change

** Reflects gain on sale of credit card portfolio of \$3,717,000 (\$2,379,000 net of taxes)

2003 HIGHLIGHTS

- Record earnings
- Stock price up 21%
- Increased cash dividend to annual rate of \$0.80 per share
- Three-for-two stock split paid as a 50% stock dividend
- Maintained credit quality of loan portfolio
- Diversified revenue stream – non-interest income represented 40% of net operating revenue in 2003

LETTER TO SHAREHOLDER

We are pleased to report another successful year during which we achieved record earnings and improved asset quality despite a general slowdown in the economy and record low interest rates. Strong growth in non-interest income and slower expense growth more than offset weaker loan demand and a narrowing of our net interest margin. From an operating standpoint, we continued to diversify our revenue stream with new product offerings, expand our branch network, and position The Peoples Holding Company as the financial services advisor and provider of choice in the communities we serve.

Acknowledging the Company's continued growth and the strength of our balance sheet, the Board of Directors increased the cash dividend to a current annual rate of \$0.80 per share. This marks the seventeenth consecutive yearly increase in the cash payout. In October 2003 we also announced a three-for-two stock split payable in the form of a 50% stock dividend. The additional shares of stock were distributed December 1, 2003, to shareholders of record as of November 7, 2003. All share and per share data in this report have been adjusted to reflect the stock split. The stock price, which ended the year up over 21% at \$33, also continued to reflect our success. Since the beginning of 2001, the stock price is up 174% compared with 52% for the NASDAQ bank index for the same three-year period.

Most of the markets in our 16-county operating region weathered the economic downturn relatively well. By the last half of the year, we were seeing improvements in unemployment rates with new jobs being added in the manufacturing sector and some strengthening in non-manufacturing employment. Lee County, our home base, and DeSoto County, just south of Memphis, Tennessee, continued to be the leading growth markets. DeSoto County finished the year as one of Mississippi's top five markets in gross retail sales.

To take advantage of this growth in DeSoto County, we opened a new community bank location in Horn Lake, Mississippi, in the first quarter of 2004, our fourth location in this market.

In 2003, we opened a replacement branch in Pontotoc, Mississippi, just west of Tupelo. Our Financial Services Center in the Fairpark district of Tupelo opened in January 2004 to better serve our Wealth Management clients with a full range of financial products and services.

To further position ourselves in growth markets, we recently entered into a definitive agreement to acquire Renasant Bancshares, a \$226 million financial services company located in the affluent east Memphis suburbs of Germantown and Cordova. We anticipate completion of this acquisition in third quarter of this year.

Diluted earnings per share increased approximately 5% to a record \$2.19 from \$2.09 in 2002 before the cumulative effect of an accounting change. Net income rose approximately 3% to \$18,181,000 from \$17,670,000 in 2002 before the accounting change. Net income, after the accounting change, was \$16,370,000, or \$1.94 per diluted share, for 2002. We were pleased to achieve this growth making 2003 our third consecutive year of record core earnings.

CONSISTENCY

THREE CONSECUTIVE YEARS OF RECORD CORE EARNINGS.
SEVENTEEN CONSECUTIVE YEARS OF DIVIDEND INCREASES.



The quality of our loan portfolio remains strong as evidenced by lower net charge-offs as a percentage of average loans. For 2003, net charge offs decreased to .20% from .42% for 2002. The allowance for loan losses as a percentage of total loans was 1.53% at year-end 2003 compared with 1.42% at year-end 2002. Nonperforming loans as a percentage of total

approximately 38.90% of net operating revenue for the year. By reducing our dependency on net interest income, we were able to increase earnings in a year when weaker loan demand and low interest rates reduced our net interest margin.

Expense control remained a top priority in 2003. Non-interest expense increased a modest 4% despite a significant increase in marketing expense related to an initiative to grow demand deposits. This increase was more than offset by the growth in non-interest income, resulting in our net non-interest expense ratio improving to a record low 1.57%.

As part of our capital management strategy, we continued to buy back the Company's common stock. During 2003 we repurchased 167,015 shares at an average price of \$29.96 per share.

Looking ahead, we see some signs that the economy is recovering and that business in our markets is improving. Our internal growth initiatives will continue to focus on increasing the number of services used per client household and expanding relationships with selected client segments. We will also concentrate our resources on markets with the most growth potential. Externally, we expect to identify financial services companies that complement our existing products, and then use our strong capital position to make selective acquisitions. We believe we have the capacity in our infrastructure to more than double our assets without adding significant costs.

In 1904, The Peoples Bank & Trust Company began operations in Tupelo, Mississippi. For the past 100 years, the success of our organization has been attributable to the dedicated efforts of our people to understand and meet the ever-changing needs of our clients. As we look to the future, we intend to continue this client-focused culture as the primary means to create opportunity for our employees and value for our shareholders.

Sincerely,



E. Robinson McGraw
President & Chief Executive Officer

Robert C. Leake
Chairman of the Board

loans increased to 0.85% at December 31, 2003, from 0.42% at the end of the prior year. While nonperforming loans were higher than targeted, it is important to note that over half of the increase relates to one loan, which we believe will be resolved without any meaningful impact on operating results.

Through selected acquisitions over the past several years and internal development, we have successfully diversified our revenue stream to include trust income, loan fees, investment and insurance commissions, other service charges and debit card income. As a result, non-interest income increased 13.78% in 2003 and represented

FINANCIAL HIGHLIGHTS

03

CONSOLIDATED BALANCE SHEETS

<i>(in thousands)</i>	December 31,		
	2003	2002	2001
ASSETS:			
Cash	\$ 53,479	\$ 58,741	\$ 71,412
Securities and Time Deposits	\$ 414,270	\$ 344,781	\$ 277,293
Net Loans	\$ 849,420	\$ 847,481	\$ 806,682
Other Assets	\$ 98,045	\$ 93,509	\$ 99,340
Total Assets	\$ 1,415,214	\$ 1,344,512	\$ 1,254,727
Liabilities			
Deposits	\$ 1,133,931	\$ 1,099,048	\$ 1,063,055
Borrowed Funds	\$ 125,572	\$ 91,806	\$ 47,326
Other Liabilities	\$ 18,086	\$ 20,880	\$ 20,764
Total Liabilities	\$ 1,277,589	\$ 1,211,734	\$ 1,131,145
Shareholders' Equity	\$ 137,625	\$ 132,778	\$ 123,582
Total Liabilities and Shareholders' Equity	\$ 1,415,214	\$ 1,344,512	\$ 1,254,727

CONSOLIDATED STATEMENTS OF INCOME

<i>(in thousands)</i>	December 31,			
	2003	2002	2001	2000
Interest Income	\$ 70,810	\$ 78,418	\$ 87,766	\$ 89,434
Interest Expense	\$ 21,777	\$ 26,525	\$ 40,922	\$ 44,132
Net Interest Income	\$ 49,033	\$ 51,893	\$ 46,844	\$ 45,302
Provision for Loan Losses	\$ 2,713	\$ 4,350	\$ 4,790	\$ 6,373
Noninterest Income	\$ 31,223	\$ 27,442	\$ 24,389	\$ 18,529
Noninterest Expense	\$ 52,523	\$ 50,496	\$ 46,747	\$ 42,474
Income Before Taxes	\$ 25,020	\$ 24,489	\$ 19,696	\$ 14,984
Income Taxes	\$ 6,839	\$ 6,819	\$ 5,109	\$ 3,800
Income Before Cumulative Effect of Accounting Change	\$ 18,181	\$ 17,670	\$ 14,587	\$ 11,184
Cumulative Effect of Accounting Change	\$ -	\$ (1,300)	\$ -	\$ -
Net Income	\$ 18,181	\$ 16,370	\$ 14,587	\$ 11,184

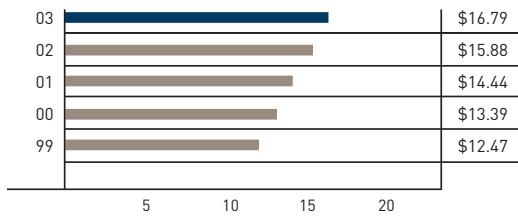
BASIC EARNINGS PER SHARE

Income Before Cumulative Effect of Accounting Change	\$ 2.20	\$ 2.10	\$ 1.66	\$ 1.22
Cumulative Effect of Accounting Change	\$ -	\$ (0.15)	\$ -	\$ -
Basic Earnings Per Share	\$ 2.20	\$ 1.95	\$ 1.66	\$ 1.22

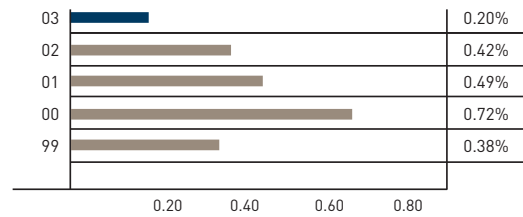
DILUTED EARNINGS PER SHARE

Income Before Cumulative Effect of Accounting Change	\$ 2.19	\$ 2.09	\$ 1.66	\$ 1.22
Cumulative Effect of Accounting Change	\$ -	\$ (0.15)	\$ -	\$ -
Diluted Earnings Per Share	\$ 2.19	\$ 1.94	\$ 1.66	\$ 1.22

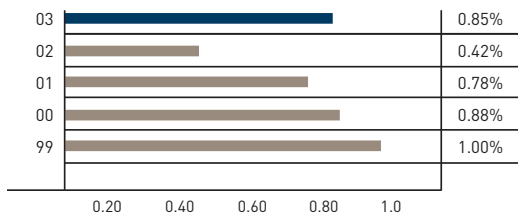
Book Value Per Share



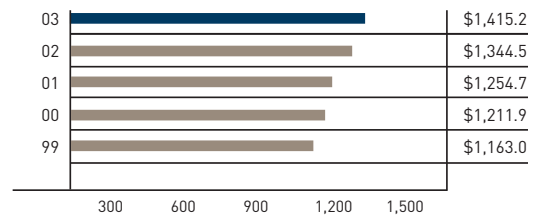
Net Charge-offs to Average Loans



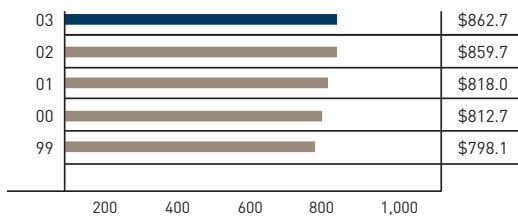
Nonperforming Loans to Total Loans



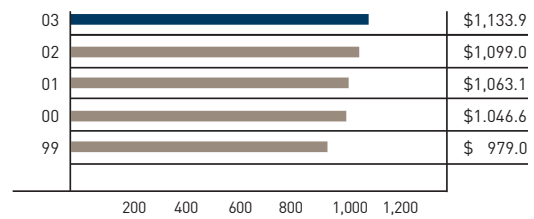
Assets (In millions)



Loans, Net of Unearned Income (In millions)



Deposits (In millions)



ATTRACTIVE MARKETS

Our business is people serving people. We are more than a bank. We provide a full line of financial services to our clients in 28 communities in 16 counties in central and northern Mississippi.

The markets we serve are attractive, stable and diverse, with a good balance of manufacturing and non-manufacturing businesses. Our clients include individuals and their families as well as a wide range of small to mid-sized businesses in agriculture, retail, healthcare, distribution, manufacturing, and service industries.

Our markets have a history of consistent growth in population, household income and deposits, and we expect that growth to continue. Over the next five years, the population in our current markets is expected to grow faster than that of the state of Mississippi as a whole. Median household income also is expected to grow at a pace that exceeds the growth projected for the entire region during the same period.

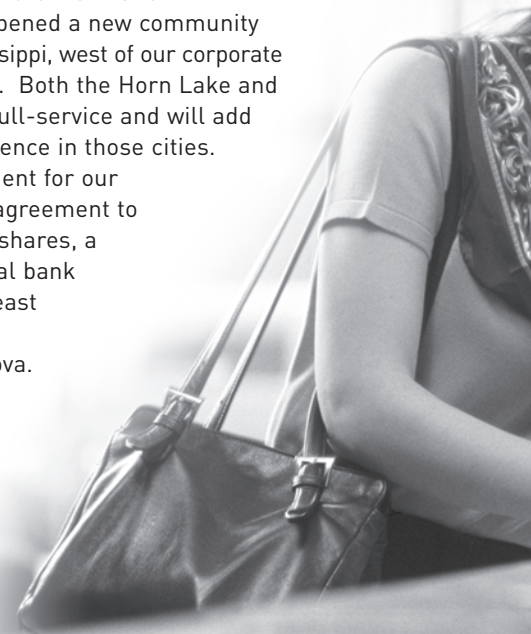
Of course our goal is not just to ride the coat tails of a growing market, but to increase our share of business. Our branch network is located along major highways in the fastest growing communities. Lee County, our home base, has averaged 1,000 new jobs per year for the past 20 years and 2003 was no exception: over 1,000 new manufacturing jobs were created in Lee County during the year.

DeSoto County, just south of Memphis, remains our strongest market, with continued job growth, strong retail sales and record new home starts. During 2003, DeSoto County attracted eight new companies and recorded 12 industrial expansions. One of the largest expansions was by Williams-Sonoma, a leading retailer of housewares, which added one million square feet to its existing two-million-square-foot distribution center in Olive Branch, Mississippi, where we have a branch.

Our newest community bank opened in Horn Lake, Mississippi, in the first quarter of 2004 and supplements our existing DeSoto County banks in Southaven, Hernando and Olive Branch.

Earlier in 2003, we opened a new community bank in Pontotoc, Mississippi, west of our corporate headquarters in Tupelo. Both the Horn Lake and Pontotoc facilities are full-service and will add measurably to our presence in those cities.

An exciting development for our company is the recent agreement to acquire Renasant Bancshares, a \$226 million commercial bank located in the affluent east Memphis suburbs of Germantown and Cordova. This partnership with a solid and progressive financial services company will further our strategic objective to markedly enhance the demographics of our footprint and position us for strong growth in the future.



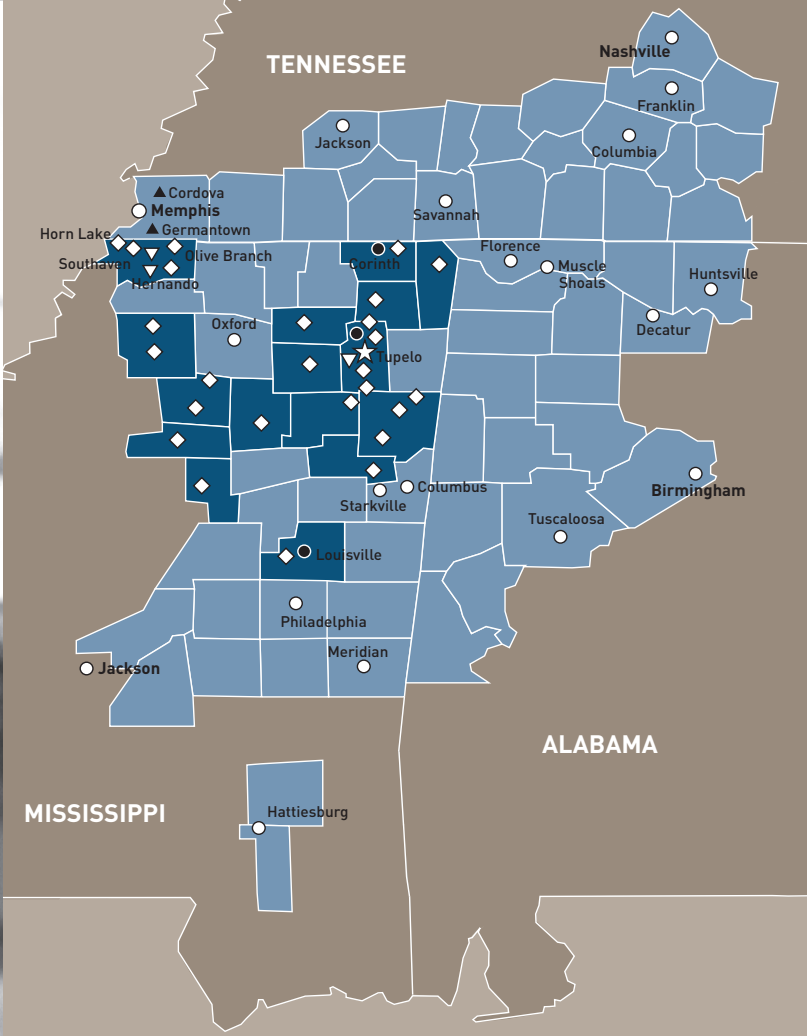
OPPORTUNITY

AN EXCITING DEVELOPMENT FOR OUR COMPANY IS THE RECENT AGREEMENT TO ACQUIRE RENASANT BANCSHARES, A \$226 MILLION COMMERCIAL BANK LOCATED IN THE AFFLUENT EAST MEMPHIS SUBURBS OF GERMANTOWN AND CORDOVA.



GROWTH:

Over the next five years, the population in our current markets is expected to grow faster than that of the state of Mississippi as a whole.



NEW LOCATIONS

- ◆ Peoples Bank Offices
- ▲ Renasant Offices
- Current Market
- Insurance Offices
- Target Market
- ▼ Financial Services Offices
- ★ Corporate Headquarters

“ The markets we serve are attractive, stable and diverse, with a good balance of manufacturing and non-manufacturing businesses. ”

STRATEGIC PLAN UPDATE

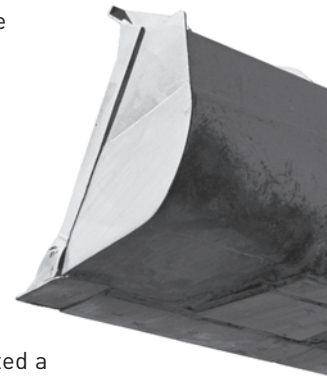
Implemented in the fourth quarter of 2000, our strategic plan continues to produce successful results. Under this plan, our goal is to rise to the top quartile of our peer banking group and to increase shareholder value by improving performance throughout the organization. The past year is a good example of how the plan helped to overcome many of the challenges we faced.

Our ongoing goal to increase fee income by diversifying our revenue stream continues to work well. Over the past three years, through both selective acquisitions and internal development, we have added or expanded wealth management and trust revenue, loan fees, property and casualty insurance commissions, debit card income and other service charges. As a result, the growth in non-interest income in 2003, together with a continued slowing in expense growth as a percentage of assets, more than offset the decline in net interest margin.

We also continued to make progress toward our goal of becoming our clients' primary financial advisor. We are increasing the number of services per client through planned initiatives begun during the last three years. An example would include the very popular Prime Time Gold seniors program that offers everything from educational seminars to travel tours. Our wealth management program offers our clients access to financial planning, investment, and insurance professionals, enabling us to meet the needs of more affluent clients. In May 2003, we

introduced High Performance Checking as a means to acquire new clients, increase fee income, and leverage the fixed cost of the branch network. Since we began offering the new checking program, we have more than doubled the number of new account openings compared with the same period in 2002.

Finally, the capital management and asset quality goals in the plan remain on target. In 2003 we increased the cash dividend for the seventeenth consecutive year and completed a three-for-two stock split in the form of a 50% stock dividend. We also continued our stock repurchase program. Through our credit scoring and loan pricing matrix, we have done a better job on credit decisions, enabling us to maintain a high-quality loan portfolio with lower net charge offs.



INNOVATION } HIGH PERFORMANCE CHECKING

SINCE WE BEGAN OFFERING THE NEW CHECKING PROGRAM, WE HAVE MORE THAN DOUBLED THE NUMBER OF NEW ACCOUNT OPENINGS COMPARED WITH THE SAME PERIOD IN 2002.



“ . . . our goal is to rise to the top quartile of our peer banking group and to increase shareholder value by improving performance throughout the organization. ”



“ We are increasing the number of services per client through planned initiatives begun during the last three years. ”

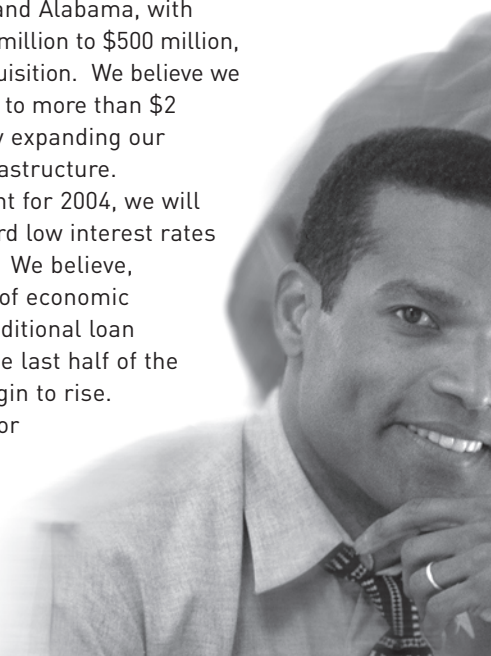
LOOKING AHEAD

As we look to the future, we intend to stay the course. Our strategic plan is working and we will continue to follow it in order to achieve our growth objectives. To become the financial services provider and advisor of choice, we must meet or exceed our clients' expectations. To do this we have set high standards of service and established the means to measure our progress. Our goal for internal growth is to increase the number of services we provide to existing clients and to seek new clients who exhibit traits similar to existing profitable clients. A major focus for expanding relationships will be with high net worth individuals, small businesses, and the seniors market.

Our Seniors Program has been well received and continues to grow. A new Financial Services Center opened in January 2004 in the Fairpark district of Tupelo. It will help facilitate sales and services for our wealth management clients. We also have initiated a program to enhance community bank board business development. Titled "Beyond the Board Room," it is a partnership arrangement that empowers community bank board members to generate new business relationships.

Externally we will use our strong capital base to target financial services companies for partnership or acquisition. Typically we are looking at financial institutions in growth markets in Mississippi, Tennessee, and Alabama, with assets in the range of \$100 million to \$500 million, similar to the Renasant acquisition. We believe we can increase our asset base to more than \$2 billion without substantially expanding our headquarters staff and infrastructure.

From a financial viewpoint for 2004, we will still feel the effects of record low interest rates on our net interest margin. We believe, however, that recent signs of economic improvement will create additional loan demand and that, during the last half of the year, interest rates may begin to rise. Regardless of the outlook for interest rates, we will continue – as we did in 2003 – to manage our operating expense, focus on the credit quality of the loan



“ A major focus for expanding relationships will be with high net worth individuals, small businesses, and the seniors market. ”



portfolio, and grow non-interest income. Success in these efforts should produce improvement in the return on average assets and the return on average equity for the year.

Our plans and programs initiated over the past three years have produced strong returns for our shareholders. From year-end 2000 through year-end 2003, the total shareholder return, which is the combination of the Company's stock price appreciation during that period plus cash dividends, was 204.5%. We believe we have positioned the Company to continue to increase shareholder value through higher earnings, which will lead to stock price appreciation. That, in turn, will allow us to choose the best allocation of capital to support our internal growth, possible acquisitions, cash payout, and stock repurchase.

S U C C E S S



205%

From year-end 2000 through year-end 2003, the total shareholder return, which is the combination of the Company's stock price appreciation during that period plus cash dividends, was 204.5%.

BOARD OF DIRECTORS
2003

William M. Beasley

*Attorney
Phelps Dunbar, LLP
Tupelo, Mississippi*

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*President
Tupelo Hardware Company
Tupelo, Mississippi*

Frank B. Brooks

*Farmer
Water Valley, Mississippi*

John M. Creekmore

*Attorney
Amory, Mississippi*

Marshall H. Dickerson

*Owner and Manager
Dickerson Furniture Company
Booneville, Mississippi*

Eugene B. Gifford, Jr.

*Attorney
Gifford, Allred and Tennison
Booneville, Mississippi*

Richard L. Heyer, Jr. M.D.

*Physician
Tupelo Anesthesia Group, P.A.
Tupelo, Mississippi*

Robert C. Leake

*Chairman of the Board
The Peoples Holding Company
Chairman of the Board
The Peoples Bank & Trust Company
Vice President
Leake and Goodlett, Inc.
Tupelo, Mississippi*

E. Robinson McGraw

*President & Chief Executive Officer
The Peoples Holding Company
President & Chief Executive Officer
The Peoples Bank & Trust Company
Tupelo, Mississippi*

J. Niles McNeel

*Attorney
McNeel and Ballard
Louisville, Mississippi*

C. Larry Michael

*President
Transport Trailer Service, Inc.
Rent-A-Box, Inc.
Precision Machine and
Metal Fabrication, Inc.
Tupelo, Mississippi*

Theodore S. Moll

*Executive Vice President
of Operations
MTD Products
Tupelo, Mississippi*

John W. Smith

*Retired
Former President &
Chief Executive Officer
The Peoples Holding Company
Former President &
Chief Executive Officer
The Peoples Bank & Trust Company
Tupelo, Mississippi*

H. Joe Trulove

*Real Estate and Investments
West Point, Mississippi*

Robert H. Weaver

*Of Counsel
Watkins, Ludlam, Winter
and Stennis, P.A.
Jackson, Mississippi*

J. Larry Young

*Retired Pharmacist
Former Partner
Ramsey-Young Pharmacy
Pontotoc, Mississippi*

DIRECTORS EMERITUS:

Honorable George F. Adams

*Retired Chancellor, Place Number 3
First Chancery Court District
Tupelo, Mississippi*

Walter L. Bourland, M.D.

*Retired Physician
Tupelo, Mississippi*

A. M. Edwards, Jr.

*Of Counsel
Edwards, Storey, Marshall
and Helveston
West Point, Mississippi*

W. P. Mitchell

*Chairman of the Board Emeritus
Attorney
Mitchell, Voge and Morris
Tupelo, Mississippi*

J. Heywood Washburn

*Self-Employed
Investor
Tupelo, Mississippi*

THE PEOPLES HOLDING COMPANY

E. Robinson McGraw

President & Chief Executive Officer

Stephen Corban

Executive Vice President

James W. Gray

Executive Vice President

Stuart R. Johnson

Executive Vice President

Martis D. Ramage, Jr.

Vice President

Martha S. Webb

Secretary

Karen S. Dixon

Assistant Secretary

OFFICERS

E. Robinson McGraw
President & Chief Executive Officer

Martha S. Webb
*Assistant Vice President
Administrative Assistant*

AUDIT

Mary John Witt
*Division Vice President
Senior Auditor*

Eddie K. Lindsey
*Vice President
Auditor*

Will H. Lyle
*Vice President
Auditor*

Karen D. Weeks
*Vice President
Auditor*

R. Lynn Roberson
*Assistant Vice President
Auditor*

Chris Womack
*Assistant Cashier
EDP Auditor*

Michelle Young
*Assistant Cashier
Auditor*

COMPLIANCE

Tia O. Breedlove
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Compliance and CRA Officer*

CONTROL

Stuart R. Johnson
*Executive Vice President
Chief Financial Officer*

ACCOUNTING

Karen S. Dixon
*Senior Vice President
Controller*

Wayne A. Vanlandingham
*First Vice President
Finance Officer*

John A. Aldridge
*Vice President
Assistant Controller*

Kathy A. Franks
Assistant Cashier

Aundra M. Kohlheim
Assistant Cashier

Sherry McCarty
Assistant Cashier

INVESTMENT

Phyllis C. Drope
*Senior Vice President
Investment Officer*

CREDIT ADMINISTRATION

Claude H. Springfield, III
*Executive Vice President
Chief Credit Risk Officer*

LOAN OPERATIONS

Marlene N. Underwood
*First Vice President
Loan Operations Manager*

Beth S. Baker
*Assistant Vice President
Loan Processing Manager*

Catherine M. Riley
*Assistant Cashier
Compliance/Documentation
Supervisor*

Dorothy M. Worley
*Assistant Cashier
Central Loan Document
Preparation
Assistant Manager*

LOAN REVIEW

Burless J. Oyler
*Vice President
Loan Review Manager*

James E. Pollard
*Vice President
Senior Loan Review Officer*

L. Kent Dees
*Assistant Cashier
Loan Review Officer*

Pamela D. Hadley
*Assistant Cashier
Fair Lending Officer*

MORTGAGE LOANS

Carolyn Parish
*Vice President
Mortgage Loan Processing Manager*

CREDIT QUALITY ADMINISTRATION

Harold H. Livingston
*Executive Vice President
Chief Credit Quality Officer*

Gregory L. Goldberg
*Senior Vice President
Senior Lender*

CREDIT ANALYSIS & UNDERWRITING

Bradley A. Brown
*Assistant Vice President
Credit Underwriting Supervisor*

Janie I. Malone
*Assistant Cashier
Senior Underwriter*

Janet Gaston
*Assistant Cashier
Senior Credit Analyst*

SALES FINANCE

William A. Sisk
Vice President

SPECIAL ASSETS

Charles Killebrew
*Senior Vice President
Special Assets Manager*

COLLECTIONS

Danny D. Gladney
*Vice President
Collections/Recovery Administrator*

RECOVERY

Jason A. Graham
*Assistant Vice President
Senior Loan Recovery Specialist*

Teresa J. Cook
Assistant Cashier

WORKOUTS

B. Scott Williams
*Assistant Vice President
Special Assets Officer*

EMPLOYEE & CLIENT RELATIONS

H. L. Robinson
*Executive Vice President
Director of Employee & Client
Relations*

J. Michael Armour
*Vice President
Seniors Relations Officer*

Ann V. McMillan
*Assistant Vice President
Sales/Service Quality Support
& Training Coordinator*

HUMAN RESOURCES

Hollis Ray Smith
*Division Vice President
Human Resources Director*

Patsy H. Brandon
*Assistant Vice President
Benefits Administrator*

Stacy J. Crowley
*Assistant Cashier
Employment Representative*

OFFICERS 2003

LEGAL DIVISION

Stephen Corban
*Executive Vice President
General Counsel*

INVESTOR RELATIONS, STRATEGIC PLANNING & MARKETING

James W. Gray
Executive Vice President

Donald S. Wilson
*First Vice President
Marketing Department Manager*

Robert C. Geno
*Assistant Vice President
Database Manager*

NEW PRODUCTS

Martis D. Ramage, Jr.
*Division Vice President
Products Specialist*

TECHNOLOGY CENTER

Lawson E. McClellan
*Division Vice President
Operations and Technology Director*

OPERATIONS

Gerald W. Iverson
*Senior Vice President
Operations Administrator*

John R. Letteri
*Vice President
Deposit Application Manager*

Jane Smart
*Assistant Cashier
Adjustments*

Jeff Welford
*Assistant Cashier
Data Processing Supervisor*

PROPERTY MANAGEMENT

Jimmy R. Morgan
*Vice President
Properties Administrator*

INFORMATION TECHNOLOGY MANAGEMENT

Barbara F. Daniels
*First Vice President
Information Technology Manager*

Edwin L. Brown
*Vice President
Technology Administrator*

D. Patrick Cappleman
*Vice President
LAN Administrator*

Judy G. Magers
*Vice President
Business Analyst*

James Hayes
*Assistant Vice President
Network Operations Manager*

Abby G. Jamieson
*Assistant Vice President
Information Security Officer*

Libby G. Oswalt
*Assistant Vice President
Business Analyst*

PURCHASING

Marcell S. Brown
*Assistant Cashier
Purchasing Manager*

RETAIL BANKING ADMINISTRATION

C. Mitchell Waycaster
*Executive Vice President
Director of Retail Banking*

W. Mark Williams
*Senior Vice President
Community Bank Performance &
Lending Support
Special Products Administrator*

Suzanne M. Smith
*Vice President
Retail Operational Support
Administrator*

P. Joyce Morris
*Assistant Cashier
Retail Operational Support*

Elizabeth E. Rester
*Assistant Cashier
Retail Operational Support*

CASH MANAGEMENT

Jan Carnathan
*Vice President
Cash Management Administrator*

STUDENT LOANS

Lyvonne Berry
*Assistant Cashier
Student Loan Administrator*

TELEPHONE BANKING

Kandy S. Bailey
*Assistant Vice President
Telephone Banking Center
Manager*

WEALTH MANAGEMENT

Donald L. Carter
*Division Vice President
Business Development Officer*

Burton B. Hosch
*Division Vice President
Wealth Management Administration*

John Robinson
*Division Vice President
Financial Services Center Director*

Terry L. Bullard
*Senior Vice President
Senior Financial Services Advisor*

Gabrielle G. Cooper
Vice President

PEOPLES FINANCIAL SERVICES

Stacy W. Spearman
*Assistant Vice President
Retail Investment Manager*

TRUST

Catherine Fitzpatrick
*Senior Vice President
Trust Division Manager*

David L. Barnes
*Vice President
Personal Trust Administrator*

Constin L. Smith
*Assistant Vice President
Trust Operations Officer*

Alasha Rhea
*Assistant Cashier
Assistant Trust Officer*

CORPORATE BANKING

J. Scott Cochran
*Senior Vice President
Corporate Banking Division
Senior Administrative Officer*

Richard H. Dilley
*Senior Vice President
Corporate Banking Division
Senior Officer DeSoto County*

Richard H. Maynard
*Senior Vice President
Corporate Banking Division*

J. Richard Jackson
*First Vice President
Corporate Banking Division*

Gary L. Sparkman
*First Vice President
Corporate Banking Division*

OFFICERS

Jason T. Beasley
Vice President
Corporate Banking Division

COMMUNITY BANKS ABERDEEN

Roger Mitchell
Community Bank President

Wilma B. McMillian
Assistant Cashier
Branch Manager

AMORY

Larry Coggin
Community Bank President

Betty P. Parker
First Vice President
Branch Manager
Main Office

Phyllis J. Williams
Vice President
Commercial Loan Officer

Jon P. Alexander
Assistant Cashier
Consumer Loan Officer

Phyllis C. Morgan
Assistant Cashier
Branch Manager
Smithville Office

Leatrice L. Thorn
Assistant Cashier
Branch Manager
Highway 278 Office

BATESVILLE

Calvin E. Flint, III
Community Bank President

Mary D. Reeder
Assistant Cashier

BOONEVILLE

Hal C. Wright
Community Bank President

Linda J. Wallis
Vice President
Branch Manager
Main Office

Bryan A. McCutchen
Vice President
Commercial Loan Officer

Shirley G. Brooks
Assistant Cashier
Branch Manager
Northgate Office

Kathy F. Eaton
Assistant Cashier

Elizabeth R. Floyd
Assistant Cashier

CALHOUN CITY

Jimmy W. Clemons
Community Bank President

Linda W. McPhail
Assistant Vice President
Branch Manager

CORINTH

F. Jason Marlair
Community Bank President

Martha S. Hale
Vice President
Branch Manager
Main Office

Carole G. Spencer
Assistant Vice President
Consumer Loan Officer

Jamie D. Timbes
Assistant Cashier
Branch Manager
Harper Road Office

GRENADA

Tommy L. Jones
Community Bank President

Christopher T. Hathcock
Vice President
Commercial Loan Officer

Sandra N. Trussell
Vice President
Commercial Loan Officer

Cheryl B. Brasher
Assistant Cashier
Branch Manager

GUNTOWN

Alice B. Bailey
Community Bank President

Caron H. Hopkins
Assistant Cashier

IUKA

John T. Castleberry
Community Bank President

Cornelia B. Emmons
Assistant Cashier
Consumer Loan Officer

LOUISVILLE

Richard W. Crawley
Community Bank President

Clarence M. McAdory
Vice President
Consumer Loan Officer

NEW ALBANY

Michael J. Brown
Community Bank President

OKOLONA

James W. Mann, II
Community Bank President

Brenda H. McCreight
Assistant Cashier
Branch Manager

PONTOTOC

Jerry Q. Robbins
Community Bank President

A. Calvin Roberson
Senior Vice President
Commercial Loan Officer

Kay P. Witt
Vice President
Branch Manager
Highway 15 Office

Sarah S. Brown
Assistant Cashier

Beverly M. Cummings
Assistant Cashier

SALTILLO

Billy H. Williams, Jr.
Community Bank President

Brian S. Porter
Assistant Vice President
Consumer Loan Officer

SARDIS

William B. Rippee, Jr.
Community Bank President

SHANNON

Walter L. Trice, Jr.
Community Bank President

TUPELO

Samuel H. Milton
Community Bank President

Main Office

Benton M. Hilbun
Vice President

Frederick N. Cook
Assistant Vice President

Jonathan B. McCoy
Assistant Vice President

OFFICERS 2003

Ann S. Robinson
Assistant Vice President

Barnes Crossing Office
Hozay O. Hausley
Assistant Cashier

South Gloster Office
Tonya H. Hensley
Assistant Cashier

Traceway Office
Brenda P. Jackson
Assistant Cashier
Branch Manager

Veterans Office
C. June Byars
Assistant Vice President
Consumer Loan Officer

Patricia E. Yant
Assistant Cashier
Branch Manager

Westgate Office
Ann H. Godwin
Assistant Cashier
Branch Manager

WEST POINT
B. Perry Green
Community Bank President

F. Gene Childs, Jr.
Assistant Vice President
Assistant Executive Officer

Bettie F. Byrd
Assistant Cashier

Rachel W. Pate
Assistant Cashier

WINONA
John R. Thomas
Community Bank President

Margaret S. Adams
Assistant Cashier

YALOBUSHA COUNTY
William E. Jeffreys, III
Community Bank President

COFFEEVILLE
Connie C. Bond
Assistant Cashier
Branch Manager

WATER VALLEY
Bobby L. Adams
Vice President
Consumer Loan Officer

Janet L. Dickey
Assistant Vice President
Branch Manager

DESOTO COUNTY BANKS
Jeffrey L. Pedron
Senior Vice President
Executive Officer
DeSoto County Offices

Thomas L. Lamb
Senior Vice President
Private Banking Executive Officer
DeSoto/Shelby Counties

HERNANDO
R. Alan Sims
Community Bank President

HORN LAKE
Chris Canoy
Community Bank President

Don Williams
Assistant Vice President
Branch Manager

Teresa S. Edmiston
Assistant Cashier
Consumer Loan Officer

OLIVE BRANCH
Alan Storey
Community Bank President

SOUTHAVEN
David C. Jones
Community Bank President

Janice R. Edwards
Vice President

Sammie Hemphill
Assistant Cashier

Tracy L. Smith
Assistant Cashier

**THE PEOPLES INSURANCE
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President

Ray Reed
Consultant

M. Roland Byrd
Executive Vice President

Allen Maxwell
Executive Vice President

Ricky E. James
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Jackie S. Holt
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Kathy Anderson
Assistant Secretary

Judy Ross
Assistant Secretary

Pam Wommack
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