

Form 11-K for The Peoples Bank & Trust Company 401(k) Plan (the “Plan”) for the period ended December 31, 2003, cannot be timely filed by the registrant, The Peoples Holding Company, because the Plan changed its recordkeeper during the plan year ended December 31, 2003. The new recordkeeper failed to timely provide to the Plan’s accountant, T. E. Lott & Company, the information necessary to prepare the Plan’s audited financial statements for the period. Further, during the Plan’s fiscal year ended December 31, 2003, the Plan’s accountants were replaced by an accounting firm registered in accordance with the provisions of Section 102 of the Sarbanes Oxley Act of 2002, T. E. Lott & Company. This change has necessitated a further delay in the preparation of the financial statements necessary to file Form 11-K.

**PART IV
OTHER INFORMATION**

- (1) Name and telephone number of person to contact in regard to this notification:
- Jane E. Armstrong, Esq.
504-584-9244
- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, during the preceding 12 months been filed?
- ☒ Yes ☐ No
- (3) Is it anticipated that any significant change in results of operations for the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report?
- ☐ Yes ☒ No
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SIGNATURE

THE PEOPLES HOLDING COMPANY has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

By: /s/ Stuart R. Johnson

Stuart R. Johnson
Chief Financial Officer

Date: June 24, 2004

Instruction: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

**Form 12b-25(c) Attachment
Statement of Accountant**

T.E. Lott & Company Stationery

June 22, 2004

The Peoples Holding Company
209 Troy Street
Tupelo, Mississippi 38802

The new third party administrator for The Peoples Bank & Trust Company 401(k) Plan was unable to timely provide T.E. Lott & Company, the auditor for the plan, with the information necessary to prepare the plan's audited financial statements for the period ended December 31, 2003, within the time necessary to permit the registrant, The Peoples Holding Company, to file Form 11-K on behalf of the plan.

Sincerely,

/s/ T.E. Lott & Company