

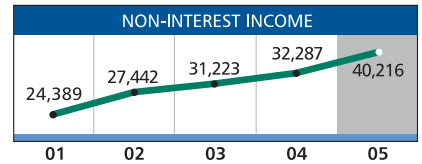
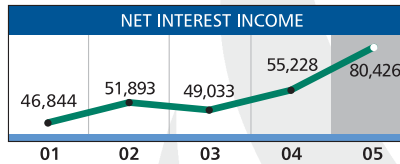
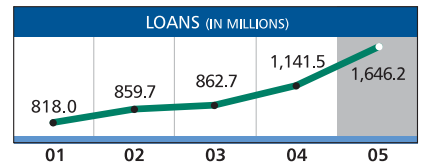
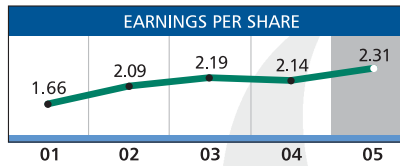
Growth. Focus. Value.



There's strength
in our numbers,
and it's getting
better every day.

- With record earnings, significant loan and deposit growth, new revenue streams and expansion into new and existing markets, Renasant looks forward to continued success.

2005 Year at a Glance



Highlights

- Record earnings
- Experienced strong loan and deposit growth in Tennessee
- Strong deposit growth in Mississippi and Alabama
- Improved operating expense ratio by realizing synergies from Renasant and Heritage acquisitions
- Improved fee income from multiple sources: deposits, wealth management, mortgage lending and insurance
- Maintained excellent credit quality

NASDAQ WELCOMES
RENASANT
CORPORATION

 RENASANT
CORPORATION

NASDAQ

Commute Sights





E. ROBINSON MCGRAW
CHAIRMAN & CHIEF EXECUTIVE OFFICER

Letter to Shareholders

Growth, Focus, Value – these words best describe our strategies and efforts that led us to record achievement during this past year. Throughout 2005, Renasant Corporation consistently improved its financial performance by concentrating on steady growth in new and existing markets and by focusing on the delivery of world-class banking services to enhance the value of our company.

Reflecting this performance, we are excited that in its January 9, 2006, report, Stephens Inc. Investment Bankers selected Renasant as the “Best Idea to Start the New Year” for investment in a bank or thrift. Stephens also selected Renasant as its featured stock for the month of January in its publication, “Monthly Statistical Review.”

On top of our record financial accomplishments and recognition, we believe our success is truly measured by our ability to provide long-term value to you – our respected shareholder.

Growth

Through our recent growth and acquisitions, Renasant is now a regional financial services company of 61 banking and insurance offices with assets of \$2.4 billion. In 2005, we began to realize the benefit of our acquisitions of Heritage Financial Holding Corporation in Alabama and Renasant Bancshares in Tennessee as our reach expanded from 25 markets with available deposits of approximately \$5.5 billion to 36 markets with available deposits of nearly \$64 billion.

By acquiring Heritage Bank in Alabama, we entered into the growing markets of Birmingham, Decatur and Huntsville. We are now beginning to realize solid loan growth and robust deposit growth in Alabama, growing \$13 million in loans and \$43 million in deposits in 2005. This includes the intentional runoff of nearly \$20 million in brokered deposits, which Heritage held at the time of the acquisition.

Following our acquisition of Renasant Bancshares of Tennessee, we have now well established ourselves in the Memphis market and have expanded our operations into the Nashville region. In the latter part of 2005, we increased our operations in Memphis with a new office, which will serve as our Tennessee headquarters and is located in the heart of an affluent residential and commercial district. Our expansion into Tennessee has been very successful as we saw loan growth of over \$94 million and deposit growth of \$65 million for 2005.

In Mississippi, Renasant continued to build on its strong market share by opening a full-service bank in Oxford, a vibrant and growing economic center. We also acquired space on the historic downtown Oxford square where we expect to open a full-service banking office during 2006 that will build on our presence in this market. During 2005, Mississippi deposit growth remained strong at \$61 million, while loans maintained steady growth of \$8 million.

■ As a result of our focused, growth-oriented efforts, Renasant's earnings per share rose to a record \$2.31 in 2005.

reduced as we further realize synergies from the acquisitions of Heritage Bank and Renasant Bancshares.

For 2006, we intend to sharply focus on developing strong relationships with new and existing clients by taking advantage of opportunities to better serve our markets through innovation and the dedicated service of our Renasant employees.

Value

While our growth and focus are reflected in the business we conduct every day, we believe Renasant's numbers clearly reflect the great achievement we experienced over the past year and our increased value as a company.

Extending our record of increased dividends for the 18th consecutive year, Renasant's board of directors boosted the cash dividend to a current annual rate of \$0.88 per share. We believe our attractive dividend yield provides significant value for the long-term shareholder.

As a result of our focused, growth-oriented efforts, Renasant's earnings per share rose to a record \$2.31 in 2005 compared with \$2.14 per share in 2004. We also achieved record net income for 2005 of \$24.2 million, up 31.26% from \$18.4 million in 2004.

Total assets at December 31, 2005, were \$2.398 billion, an increase of 40.45% from December 31, 2004.

Total loans grew 44.22% to \$1.646 billion at December 31, 2005, while total deposits grew 41.69% to \$1.868 billion at December 31, 2005. Excluding the balances from the Heritage acquisition, total loans and deposits grew \$115,002,000, or 10.07%, and \$168,776,000, or 12.80%, respectively, from 2004.

As you take a closer look at our 2005 numbers, the income statement shows increases in both net interest income and non-interest income year-over-year. Net interest income grew to \$80.4 million, up 45.63% for the year ending December 31, 2005, while our non-interest income exceeded \$40 million for the year ending December 31, 2005. We set a record for fee income; this represents our determination and our success in growing revenues from additional lines of business. Thirty percent of our revenue is now derived from fee income, and we expect this to be a strong source of income during 2006.

Consistent with our strategic goals, our credit quality also improved in 2005. We experienced a low level of charge-offs and non-performing loans; net charge-offs as a percentage of average loans for 2005 were .20% compared to .32% for 2004, and non-performing loans as a percentage of total loans were .38% for 2005, as compared to .76% for 2004.

We are particularly pleased that our non-interest expense-to-asset ratio has declined over the last three quarters of 2005 as we realized the synergies of our acquisitions.

Outside of our 2005 numbers, we believe our move to NASDAQ represents our ongoing efforts to maximize shareholder value and improve our company's visibility to investors. The liquidity of our stock has increased following our listing on NASDAQ. The move has provided investors with the fastest execution time, lowest cost per trade and best prices.

Over the past 12 months, we have integrated our Tennessee and Alabama acquisitions, introduced new banking product lines and successfully changed our name from The Peoples Holding Company to Renasant Corporation. As we begin 2006, we intend to continue our expansion into opportunity markets in Mississippi, Tennessee and Alabama, and we look forward to another year of focused growth and successful financial performance. We believe our expanded markets, enhanced client services and commitment to attracting and retaining quality bankers will result in delivering long-term value to you – our respected shareholder.



E. Robinson McGraw
Chairman & Chief Executive Officer

■ In its January 9, 2006, report, Stephens Inc. Investment Bankers selected Renasant as the “Best Idea to Start the New Year” for investment in a bank or thrift.

As we continue to expand our presence in the southeastern United States, it is important to note that approximately 70% of our loans and 61% of our deposits are now within what we consider to be key growth markets.

For 2006, we intend to expand our banking and mortgage operations in Memphis and Nashville. We believe these are robust markets with a significant depth of demand and attractive credit quality prospects. We recently opened a new branch in Collierville, a prosperous community just outside of Memphis, and our strategic growth plans include further expansion of our retail and wholesale mortgage operations in Memphis and Nashville. Plans for 2006 also include securing locations for a full-service banking office in Nashville, a more prominent banking office in Birmingham and an additional full-service banking office in Huntsville.

Focus

Following these strategic growth acquisitions, we have successfully integrated our acquisitions of Heritage Bank and Renasant Bancshares and have embraced the Renasant brand as our unified corporate identity. We are now able to move forward in focusing our attention on superior financial services and expense control.

Our focus is on enhancing our client relationships by providing superior financial services to our clients. As part of that process, we have introduced a diverse portfolio of Cash Management Solutions. Remote Capture allows checks to be “imaged” at the branch level for clearing instead of transporting them to a central processing center,



THE NASDAQ MARKET IN NEW YORK WAS OPENED MONDAY, MAY 16, 2005 BY RENASANT CHAIRMAN & CEO E. ROBINSON MCGRAW, SHOWN HERE WITH NASDAQ CHIEF FINANCIAL OFFICER, DAVID WARREN.

further reducing float, risk and cost. Wholesale and Retail Lock Box services allow business clients to save time on trips to the bank by allowing us to manage their receivables. Renasant Deposit Express, our merchant capture product, allows clients to convert checks to images and make deposits directly from their place of business.

These cutting-edge Cash Management Solutions, along with our Enhanced Business Internet Banking, ACH Origination, Investment Sweep Accounts and CD-ROM Statements, provide our clients with better ways to manage their time, money and, most importantly, their businesses.

To maximize our client services and create new business opportunities, we have recruited experienced commercial relationship officers and have opened Private Client Financial Service Centers in key markets. We have also expanded our mortgage lending offerings in both wholesale and retail sectors and our strategic insurance alliances across our Southeastern footprint.

In 2005, we began curtailing many bank expenses through technological improvements. Specific improvements included our implementation of video conferencing to reduce travel time and expense and the renegotiation of our contract with our primary computer service provider, which resulted in substantial discounts. These enhancements not only streamlined operating costs but also provided a higher quality of service to both our commercial and consumer clients.

As we focus on the future, we intend to continue to control our operating expenses through further technological advancements as they present themselves. Also, operating expenses should be

We are focused
on increasing
our presence
in existing and
new markets.

■ **New offices in Memphis, Nashville and Collierville, TN, and Oxford, MS, as well as renovations in Amory and Booneville, MS, are recent examples of our commitment to grow market share.**

In the past year, we saw significant activity and growth in familiar and new places. Sensible, targeted strategies fueled our expansion as we continued to establish Renasant as the financial institution of choice in the growth markets we entered.

In Oxford, Mississippi, we opened a full-service office located at one of the city's busiest intersections, as well as an ATM on the University of Mississippi campus. We also acquired a location on the historic square in downtown Oxford to expand our ability to serve a market that is continually replenished with students looking to continue Renasant relationships established by their parents, as well as to develop new financial relationships going forward. Oxford is also consistently ranked as one of the top retirement communities in the

United States and is experiencing dynamic growth as assessed property value has risen 72% over the past five years.

We also renovated offices in Amory and Booneville to further enhance our service to clients in these Mississippi locations.

In Tennessee, we welcomed the arrival of three new offices in highly strategic locations. Our Nashville office provides us with an entry into a market that holds significant growth opportunities. Our new Tennessee headquarters in East Memphis is in the heart of Memphis' primary business corridor and is located in close proximity to affluent neighborhoods. Additionally, we recently opened an office in Collierville, one of the fastest developing suburban communities in Tennessee.



OUR NEW EAST MEMPHIS LOCATION IS SITUATED ALONG THE CITY'S MOST PROMINENT BUSINESS THOROUGHFARE



WE OPENED A FULL-SERVICE OFFICE AT ONE OF OXFORD'S BUSIEST INTERSECTIONS

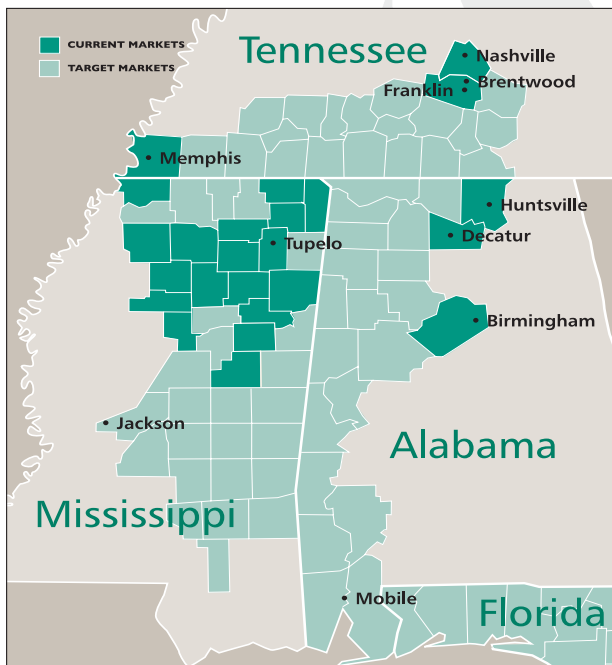


A RENASANT OFFICE RECENTLY OPENED IN COLLIERVILLE, ONE OF TENNESSEE'S FASTEST GROWING COMMUNITIES

We are driven
to be the
leading bank
of choice
in the markets
we serve.

■ Renasant now operates 61 banking, insurance and financial services offices in 36 cities in Mississippi, Tennessee and Alabama.

Our hometown of Tupelo is located in Lee County, Mississippi, which was recently ranked 18th in the nation in economic strength in a survey of micropolitan communities. Lafayette County, home to Oxford and the University of Mississippi, was ranked 14th in the same study. And DeSoto County, located just south of Memphis, is the 36th fastest growing county in the nation.



Adding future economic impact in our Mississippi footprint, Lee County business, community and government leaders are working with a tri-county coalition to develop Wellspring, a

manufacturing megasite that will potentially provide thousands of new jobs to northeast Mississippi.

Our locations in Tennessee are also well-situated for near and long-term potential. Memphis is the nation's 18th largest city and is home to the world's largest cargo airport. It is also the nation's third-largest rail center and the fourth-largest inland port.

Nashville is ranked first in *Expansion Management* magazine's recent listing of the nation's top 50 expansion locations. Home ownership in Williamson County, just outside Nashville, is projected to rise 23% by 2009.

Renasant offices in Alabama are also ideally located for ongoing economic opportunities. More than 400 technology companies are located in Birmingham alone. Huntsville has a significant and growing military community. In addition, *INC.* magazine reported Huntsville as having the nation's highest concentration of companies on its 500 Fastest Growing Private Companies list. There are 20 Fortune 500 companies with offices in Decatur – located in Morgan County, which ranked first among all Alabama counties in total announced capital investment for 2005.

In 2006, we will lay the foundation for future locations in select markets within Tennessee and Florida and find locations for building new banking offices in Nashville, Birmingham and Huntsville.

Introducing
new ways
to give our
clients added
value.

■ The Health Savings Account and Renasant Advantage Program are just two of our latest successful product introductions.

In 2005, we presented clients with a wide range of new products and services to further enhance value and convenience.

Our Health Savings Account (HSA) provides a tax-advantaged way for qualified clients to save and pay for health care expenses. In addition, an HSA allows account holders to roll over unused funds year after year while continuing to earn interest.

The Renasant Advantage Program offers clients many attractive financial, security and travel benefits such as discounts on many common purchases and assistance with protection from identity theft.

We also introduced Business Internet Banking to provide commercial clients with 24/7 access and control of their accounts. To keep clients up to date on the latest ways we can serve them better, we began publishing a bi-monthly business newsletter. In addition, Mortgagebot made its debut, giving clients a convenient way to apply for mortgage loans and receive approval online. We also introduced E-statements, which allow clients to receive account statements in an electronic form and reduces wasteful paper output.



BUSINESS INTERNET BANKING GIVES COMMERCIAL CLIENTS AROUND-THE-CLOCK ACCESS TO FUNDS



A WIDE RANGE OF SERVICES ARE AVAILABLE TO HELP CUSTOMERS SAVE TIME, MONEY AND HASSLE

We continue
to explore
emerging
opportunities
and develop
existing ones.

■ Taking bold steps and establishing alliances enabled us to grow our client base and generate new revenue streams.

In addition to introducing new products and services this past year, we took advantage of opportunities to expand the scope of our business and enhance operations.

The acquisition of Heritage Bank allowed us to enter the wholesale mortgage business. To date, this acquisition has proven to be highly profitable and has also become a promising source of new business. We also formed insurance alliances in Memphis and Oxford to further advance our capabilities to create additional cross-selling possibilities for other Rensasant services.

We improved our cash management delivery system throughout our tri-state region by hiring dedicated Cash Management Specialists. In addition to this, we saw impressive results from introducing High Performance Checking and High Performance Business Checking in Tennessee and Alabama.

Looking to 2006, we intend to focus on improving efficiencies even further and building more ways for clients to

manage their money as conveniently as possible. These include:

- Introducing a rewards program which will allow retail clients to earn credits for debit card purchases
- Introducing Gift Cards, which enable clients to give cash gifts electronically
- Focusing the expansion of the PrimeTime Seniors Program in Tennessee and Alabama
- Implementing the following new services for small business clients:
 - **Remote Capture** – checks are electronically imaged at the branch to be cleared instead of at a central processing center for reduced float, risk and cost
 - **Rensasant Deposit Express** – clients can convert checks to images and make deposits right from their business location
 - **Payroll Card** – business owners can pay employees who do not have bank accounts through this secure



HANDYCHECK® DEBIT CARD ALLOWS CUSTOMERS TO EARN CREDITS FOR PURCHASES



OUR VENTURE INTO THE WHOLESALE MORTGAGE BUSINESS HAS PROVEN TO BE HIGHLY PROFITABLE

Financial Highlights

CONSOLIDATED BALANCE SHEETS (in thousands)

	December 31, <u>2005</u>	<u>2004</u>	<u>2003</u>
ASSETS			
Cash	\$ 95,863	\$ 56,025	\$ 53,479
Securities	399,034	371,581	414,270
Net Loans	1,627,860	1,127,077	849,420
Other Assets	<u>274,945</u>	<u>152,862</u>	<u>98,045</u>
Total Assets	\$2,397,702	\$1,707,545	\$1,415,214
LIABILITIES			
Deposits	\$1,868,451	\$1,318,677	\$ 1,133,931
Borrowed Funds	266,505	191,547	125,572
Other Liabilities	<u>27,306</u>	<u>18,279</u>	<u>18,086</u>
Total Liabilities	2,162,262	1,528,503	1,277,589
Shareholders' Equity	<u>235,440</u>	<u>179,042</u>	<u>137,625</u>
Total Liabilities and Shareholders' Equity	\$2,397,702	\$1,707,545	\$1,415,214

CONSOLIDATED STATEMENTS OF INCOME (in thousands)

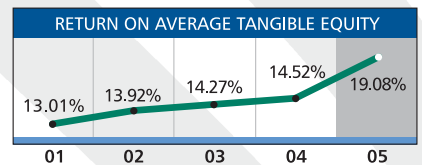
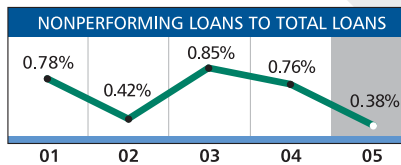
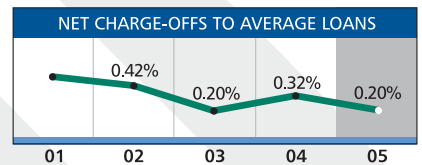
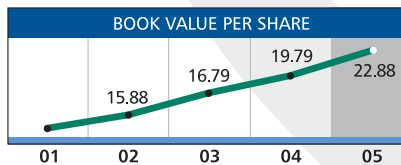
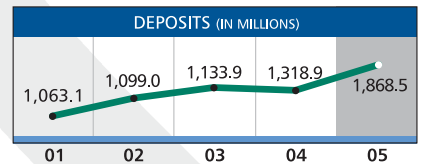
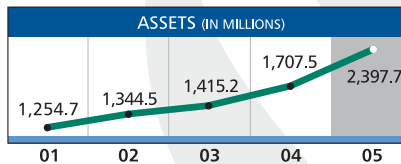
	December 31, <u>2005</u>	<u>2004</u>	<u>2003</u>
Interest Income	\$128,389	\$77,024	\$70,810
Interest Expense	47,963	21,796	21,777
Net Interest Income	80,426	55,228	49,033
Provision for Loan Losses	2,990	1,547	2,713
Non-Interest Income	40,216	32,287	31,893
Non-Interest Expense	<u>83,940</u>	<u>60,709</u>	<u>53,193</u>
Income Before Taxes	33,712	25,259	25,020
Income Taxes	<u>9,503</u>	<u>6,816</u>	<u>6,839</u>
Net Income	\$24,209	\$18,443	\$18,181

BASIC EARNINGS PER SHARE

	December 31, <u>2005</u>	<u>2004</u>	<u>2003</u>
Basic Earnings Per Share	\$2.33	\$2.15	\$ 2.20

DILUTED EARNINGS PER SHARE

	December 31, <u>2005</u>	<u>2004</u>	<u>2003</u>
Diluted Earnings Per Share	\$2.31	\$2.14	\$2.19



The future of
Renasant is in
the hands of an
experienced and
skilled team.

Renasant Corporation

BOARD OF DIRECTORS

William M. Beasley
Vice Chairman of the Board
Attorney

Phelps Dunbar, LLP
Tupelo, Mississippi

George H. Booth, II
President

Tupelo Hardware Company
Tupelo, Mississippi

Frank B. Brooks
Farmer

Water Valley, Mississippi

Frank J. Cianciola
President

Renasant Bank
Tennessee Division
Memphis, Tennessee

John M. Creekmore
Attorney

Amory, Mississippi

Marshall H. Dickerson
Owner & Manager

Dickerson Furniture Company
Booneville, Mississippi

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President & Chief Operating Officer

Furniture Brands International
Tupelo, Mississippi

Eugene B. Gifford, Jr.
Attorney
Gifford, Allred and Tennison
Booneville, Mississippi

Richard L. Heyer, Jr., M.D.
Physician

Tupelo Anesthesia Group, P.A.
Tupelo, Mississippi

Neal A. Holland, Jr.
President & Chief Executive Officer

Holland Company, Inc.
Owner & President
Cedar Ridge Golf Course, Inc.
Decatur, Alabama

Harold B. Jeffreys
Owner

Cedar Lake Farms, Inc.
Partner
Sunset Land Development, LLC
Decatur, Alabama

Jack C. Johnson
President & Chief Executive Officer
Germantown Homebuilders, Inc.
Germantown, Tennessee

E. Robinson McGraw
Chairman & Chief Executive Officer
Renasant Corporation
Chairman & Chief

Executive Officer

Renasant Bank
Tupelo, Mississippi

J. Niles McNeel
Attorney
McNeel and Ballard
Louisville, Mississippi

C. Larry Michael
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Transport Trailer Service, Inc.
Rent-A-Box, Inc.

Precision Machine and
Metal Fabrication, Inc.
Tupelo, Mississippi

Theodore S. Moll
Executive Vice President
of Operations

MTD Products, Inc.
Tupelo, Mississippi

John W. Smith
Retired

Former President & Chief

Executive Officer
The Peoples Holding Company
Former President & Chief

Executive Officer
The Peoples Bank &
Trust Company
Tupelo, Mississippi

H. Joe Trulove
Real Estate &

Investments

West Point, Mississippi

J. Larry Young
Vice Chairman of the Board,
Chairman of the Executive Committee
Retired Pharmacist
Former Partner
Ramsey-Young Pharmacy
Pontotoc, Mississippi

RENASANT CORPORATION OFFICERS

E. Robinson McGraw
Chairman & Chief Executive Officer

Frank J. Cianciola
Executive Vice President

Stephen M. Corban
Executive Vice President

James W. Gray
Executive Vice President

Stuart R. Johnson
Executive Vice President
Chief Financial Officer

Harold H. Livingston
Executive Vice

Renasant Bank

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Attorney

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President

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Tupelo, Mississippi

Frank B. Brooks
Farmer

Water Valley, Mississippi

Frank J. Cianciola
President

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Tennessee Division
Memphis, Tennessee

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Attorney

Amory, Mississippi

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Owner & Manager

Dickerson Furniture Company
Booneville, Mississippi

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President & Chief Operating Officer
Furniture Brands International
Tupelo, Mississippi

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Gifford, Allred and Tennison
Booneville, Mississippi

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Tupelo, Mississippi

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Decatur, Alabama

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Partner
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Decatur, Alabama

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Germantown Homebuilders, Inc.
Germantown, Tennessee

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Chairman & Chief Executive Officer
Renasant Bank
Tupelo, Mississippi

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Attorney
McNeel and Ballard
Louisville, Mississippi

C. Larry Michael
President
Transport Trailer Service, Inc.
Rent-A-Box, Inc.
Precision Machine and
Metal Fabrication, Inc.

Tupelo, Mississippi

Theodore S. Moll
Executive Vice President of Operations
MTD Products, Inc.
Tupelo, Mississippi

John W. Smith
Retired
Former President & Chief Executive Officer
The Peoples Holding Company
Former President & Chief Executive Officer
The Peoples Bank &
Trust Company
Tupelo, Mississippi

H. Joe Trulove
Real Estate & Investments
West Point, Mississippi

J. Larry Young
Vice Chairman of the Board,
Chairman of the

Renasant Bank (continued)

DIRECTORS EMERITUS

Honorable George F. Adams
Retired Chancellor,
Place Number 3
First Chancery Court District
Tupelo, Mississippi

Walter L. Bourland, M.D.
Retired Physician
Tupelo, Mississippi

A. M. Edwards, Jr.
Of Counsel
Edwards, Storey,

Marshall and Helveston
West Point, Mississippi
Robert C. Leake
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Emeritus
Vice President
Leake and Goodlett, Inc.
Tupelo, Mississippi

J. Heywood Washburn
Self-Employed
Investor
Tupelo, Mississippi
Robert H. Weaver
Of Counsel
Watkins, Ludlam,
Winter and Stennis, P.A.

Renasant Bank Alabama Division

BOARD OF DIRECTORS

Lenny L. Hayes
Real Estate Developer
Decatur, Alabama

Neal A. Holland, Jr.
President & Chief
Executive Officer
Holland Company, Inc.
Owner & President
Cedar Ridge Golf Course, Inc.
Decatur, Alabama

Harold B. Jeffreys
Owner
Cedar Lake Farms, Inc.
Partner
Sunset Land Development, LLC

Decatur, Alabama
Vernon A. Lane
Retired
MidSouth Testing, Inc.
Owner

City View Estates
City View Farms
Decatur, Alabama
Harold H. Livingston
Senior Executive Vice
President

Chief Credit Officer
Renasant Bank
Tupelo, Mississippi
Larry R. Mathews
President

Renasant Bank
Alabama Division
Birmingham, Alabama

E. Robinson McGraw
Chairman & Chief
Executive Officer
Renasant Corporation
Renasant Bank
Tupelo, Mississippi

John T. Moss
President
Moss Lumber Industries, Inc.
Gurley, Alabama

T. Gerald New, M.D.
Retired
Decatur OB-GYN

Associates, P.C.
Decatur, Alabama

Betty B. Sims
Owner & President
Scrumptious, Inc.
Director & Part Owner
Rising Sun, Inc.
Decatur, Alabama

Timothy A. Smalley
Certified Public
Accountant
Byrd, Smalley, Evans &
Adams, P.C.
Decatur, Alabama

Renasant Bank Tennessee Division

BOARD OF DIRECTORS

Dickey G. Brown
President
Cordova Concrete, Inc.
Memphis, Tennessee

Frank J. Cianciola
Co-Chairman of the
Board & President
Renasant Bank
Tennessee Division
Memphis, Tennessee

James K. Dickinson
Vice President
ETI Corporation
Cordova, Tennessee

Kelly O. Finnell, J.D. CLU
President
Executive Financial Services, Inc.
Memphis, Tennessee

T. Michael Glenn
Executive Vice
President

FedEx Corporation
Memphis, Tennessee

Michael Goldstein
Member
Harris Shelton Hanover
Walsh, PLLC
Memphis, Tennessee

Jack C. Johnson
Co-Chairman of the
Board
Renasant Bank
Tennessee Division
President & Chief
Executive Officer
Germantown Homebuilders, Inc.
Germantown, Tennessee

Phillip R. Langsdon, M.D.
Facial Plastic and
Reconstructive Surgeon
& Chief of Facial
Plastic Surgery
UT Memphis
Germantown, Tennessee

Harold H. Livingston
Senior Executive Vice
President
Chief Credit Officer
Renasant Bank
Tupelo, Mississippi

E. Robinson McGraw
Chairman & Chief
Executive Officer

Renasant Corporation
Renasant Bank
Tupelo, Mississippi

Michael R. Pera
Managing Director
Marsh USA Inc.
Memphis, Tennessee

Donald E. Russell
Executive Vice
President
Renasant Bank
Tennessee Division
Memphis, Tennessee

Bruce C. Taylor
Executive Vice
President

Renasant Bank – Senior Corporate Staff

E. Robinson McGraw
Chairman & Chief
Executive Officer

Stephen M. Corban
Senior Executive Vice
President
General Counsel

James W. Gray
Senior Executive Vice
President
Chief Information
Officer

Stuart R. Johnson
Senior Executive Vice
President
Chief Financial Officer

Harold H. Livingston
Senior Executive Vice
President
Chief Credit Officer

Claude H. Springfield, III

Senior Executive Vice
President
Chief Credit Policy
Officer

Gregory L. Goldberg
Executive Vice
President
Senior Credit Officer

Gregory A. Hadaway
Executive Vice
President
Senior Credit Officer

Michael R. Hockman
Executive Vice
President
Senior Credit Officer

David F. Mays
Executive Vice
President
Mortgage Lending
Director

Gregory A. Moore
Executive Vice
President
Senior Credit Officer

H. L. Robinson
Executive Vice
President
Director of Employee &
Client Relations

John M. Robinson
Executive Vice
President
Director of Wealth
Management

Hollis Ray Smith
Executive Vice
President
Human Resources
Director

W. Mark Williams
Executive Vice
President
Community Bank

Performance &
Lending Support

Lawson E. McClellan
Division Vice President
Property Management
Director

Martis D. Ramage, Jr.
Division Vice President
Legal and Regulatory
Products Specialist

Mary John Witt
Division Vice President
Internal Audit Manager

Terry L. Bullard
Senior Vice President
Senior Financial
Services Advisor

Kevin D. Chapman
Senior Vice President
Financial Reporting

Renasant Bank – Alabama Division

Larry R. Mathews
President

David A. Tate
Senior Vice President

CORPORATE BANKING
DIVISION

Don H. Pruett
Executive Vice
President

Daniel J. Gorman
Senior Vice President

Robert H. Pettey
Senior Vice President

Edmund A. Terrell
Senior Vice President

COMMUNITY BANK
PRESIDENT AND BOARD

BIRMINGHAM

Raymond W. Scott
Community Bank
President

DECATUR

Tracy W. Tubbs
Community Bank
President

HUNTSVILLE

Robert F. Harwell
Community Bank
President

Shirley R. Hale

E. C. Lee
John T. Moss

Dr. William E. Salter
Rod G. Steakley
Ben H. Walker
Mark H. Yokley

MADISON

Robert E. DeNeefe
Community Bank
President

Renasant Bank – Mississippi Division

C. Mitchell Waycaster
President

CORPORATE BANKING
DIVISION

J. Scott Cochran
Executive Vice
President

Richard H. Maynard
Senior Vice President

Samuel H. Milton
Senior Vice President

COMMUNITY BANK
PRESIDENT AND BOARD

ABERDEEN

Roger Mitchell
Community Bank
President

Preston Dobbs
John T. Gates
Michael Jonas

AMORY

Larry W. Coggin
Community Bank

President

Frank Bates
Steve Brandon
Susan Chaney
Frank Durrett
Jason Gallop
Gene Haney
David Henry
Barry Jones
Dr. Mike McDonald
Frank Owen, Jr.
Dr. Steve Randle
Malcolm Roberts
Roger Thompson

BATESVILLE/SARDIS

Calvin E. Flint, III
Community Bank
President

BOONEVILLE

Hal C. Wright
Community Bank
President

Craig Cleveland
Robert Davis
Kevin Eubank
Sammy Green
H. G. (Bud) Hanna
Tracie Langston

Renasant Bank – Mississippi Division (continued)

CALHOUN CITY

Jimmy W. Clemons
Community Bank
President

A. D. Blount
J. R. Denton
Tim Jack Edmondson
John Mike Hardin
Danny Hawkins
Stephanie Lee

CORINTH

F. Jason Marlar
Community Bank
President

Dr. Frank Dalton
Dr. Robert P. Lorentz
Jimmy Don Manahan
Arthur Wroten

DESOTO COUNTY COMMUNITY BANKS

Kenneth M. Purvis
President – DeSoto
County

Richard H. Dilley
Senior Vice President

Wayne W. Williamson
Senior Vice President

GRENADA/WINONA

Tommy L. Jones
Community Bank
President
GUNTOWN

Alice B. Bailey
Community Bank
President

IUKA

John T. Castleberry
Community Bank
President

LOUISVILLE

Clarence M. McAdory
Community Bank
President

Wally Bennett
Roland Byrd
Albert Cole, Jr.
Richard W. Crawley
John S. Fair
Charles E. McCool
David McCool
Al Porter
Grady Suttle
Dr. Joseph K. Suttle
Dr. Samuel K. Suttle
E. L. Vowell
Steve Weeks
Carmen White

NEW ALBANY

Michael J. Brown
Community Bank
President

OKOLONA/SHANNON

Walter L. Trice, Jr.
Community Bank
President

OXFORD

David C. Harbison
Community Bank
President

PONTOTOC

Jerry Q. Robbins
Community Bank
President

Mabel Browning
John Lauderdale
Carl Michael
Rex Mooney
Jimmy Munn
Gerald Washington

SALTILLO

Brian S. Porter
Community Bank
President

TUPELO

Burton B. Hosch, Jr.
Community Bank
President

Tom Billups, M.D.
John Blakey, M.D.
Rick Faucette
Gary Gunter
Barney J. Guyton, M.D.
Bryan Hawkins
Ron Hickman
Dan Kellum, D.D.S.
Tom Lyles
Ellen Short
Frank Wilburn, M.D.
David Williams

WEST POINT

B. Perry Green
Community Bank
President

George Wilkerson Bryan, Jr.
Louise Campbell
Kenneth D. Dill
Fox A. Haas
Toxey Haas, III
Robert D. Harrell
Ken Harrelson
James A. Kilgore
William P. Portera
Edward Seitz, Jr.

Renasant Bank – Tennessee Division

Frank J. Cianciola
President

COMMUNITY BANK AND PRESIDENT

COLLIERVILLE

Jeffrey L. Pedron
Community Bank

President
MEMPHIS DIVISION

Richard G. Hall
Executive Vice
President

Carol A. Russell
Executive Vice
President

Donald E. Russell
Executive Vice
President

Thomas L. Lamb
Senior Vice President
Jim R. Perkins
Senior Vice President

T. Alan Storey
Senior Vice President

MIDDLE TENNESSEE DIVISION

C. Edward Black
President

Renasant Insurance, Inc.

William T. Dalton
President

W. Ray Reed
Consultant

M. Roland Byrd
Executive Vice

President
Ricky E. James
Executive Vice
President
E. Allen Maxwell
Executive Vice

President

In Memoriam

The 2005 Annual Report is dedicated to the memory of former Board Chairman, W. P. Mitchell. Mr. Mitchell, who passed away in May 2005, had a long and distinguished record of service with The Peoples Bank & Trust Company, now Renasant Bank. As a member of the Board of Directors since 1968 and during his tenure as Chairman and Chairman Emeritus, Mr. Mitchell was a continual source of sound judgment, common sense, honor and integrity. Those qualities were also reflected in his 25 years of service as attorney for the Lee County Board of Supervisors and as founder of the Mitchell, Voge law firm. His wisdom and leadership will be missed.

Renasant Corporation
Renasant Bank
209 Troy Street
Tupelo, Mississippi 38804-4827
Telephone: (662) 680-1001
Facsimile: (662) 680-1234
www.renasant.com
www.renasantbank.com

Annual Meeting
Renasant Corporation's Annual Meeting of Shareholders will be held at 2:00 P.M., CDT, Tuesday, April 18, 2006, at corporate headquarters, 209 Troy Street, Tupelo, Mississippi.

Financial Information
Analysts and investors seeking financial information about Renasant Corporation may contact Stuart R. Johnson, Chief Financial Officer.

Stock Listing
Renasant Corporation's common stock is traded on the NASDAQ Stock Exchange under the symbol RNST.

Stock Transfer Agent
Registrar and Transfer Company
10 Commerce Drive
Cranford, New Jersey 07016-3572

Financial Publications

Additional copies of the Company's Annual Report, Form 10-K and other corporate publications are available on request by contacting the Chief Financial Officer.

Independent Auditors

Horne LLP
200 East Capitol Street
Jackson, MS 39225

Forward-Looking Statement

This summary annual report may contain forward-looking statements regarding Renasant Corporation as defined by the federal securities laws. All forward-looking statements involve risk and uncertainty, and actual results could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. A discussion of factors that could cause actual results to differ materially from those expressed in the forward-looking statements is included in Renasant Corporation's filings with the United States Securities and Exchange Commission.



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