

Stephens Investor Meetings
June 2009

Sustainability
FOR LONG-TERM GROWTH



Forward Looking Statement

This presentation contains forward looking statements with respect to the financial condition, results of operations and business of Renasant Corporation ("Renasant"). These forward looking statements include, but are not limited to, statements about Renasant's plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts. Other statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "targets," "projects" or words of similar meaning generally are intended to identify forward looking statements. These statements are based upon the current beliefs and expectations of Renasant's management and are inherently subject to significant business, economic and competitive risks and uncertainties, many of which are beyond Renasant's control. In addition, these forward looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from those indicated or implied in the forward looking statements. Renasant does not assume any obligation to update forward looking statements.



2009 Renasant Footprint



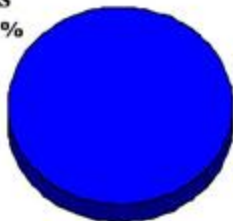
- Operate 66 offices in AL, TN and MS
- Financial highlights at March 31, 2009:
 - Assets \$3.80 billion
 - Loans 2.51
 - Deposits 2.69



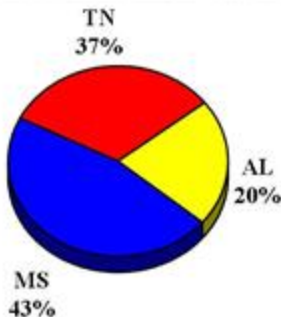
Renasant Market History

Location of Assets in 2000

MS
100%



Location of Assets as of March 31, 2009

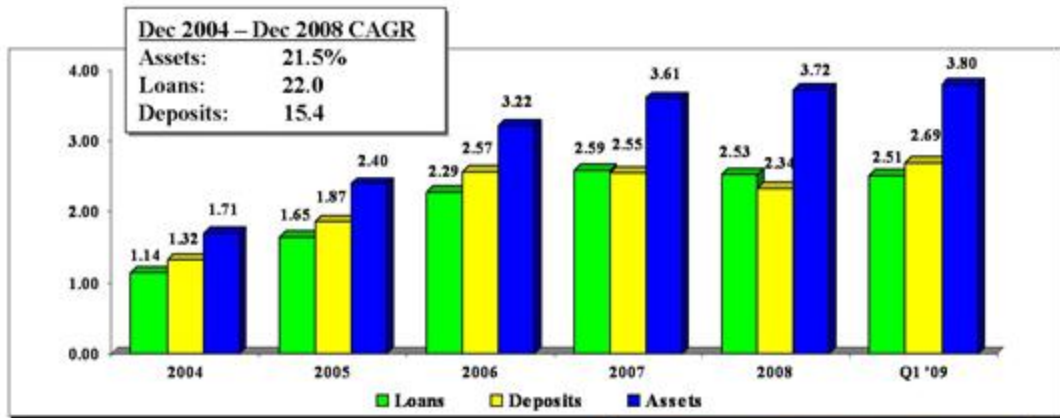


- **Geographic diversification of assets with expansion into Memphis and Nashville, TN; Birmingham, Huntsville and Decatur, AL.**



Strong Growth

Balance Sheet Growth (\$ Billions)



December 2004 – December 2008

Organic CAGR

RNST

Assets: 15.72%

Loans: 15.42

Deposits: 7.86



Renasant Footprint



Sustainability
FOR LONG-TERM GROWTH

 **RENASANT**
CORPORATION



Market Developments – **Toyota** Plant



RNST
Locations



Market Developments – **Toyota** Plant




- Newly completed \$1.3 billion **Toyota** plant located in the heart of Renasant's legacy market will make PRIUS hybrid – announced temporary suspension but approx. 100 admin staff already on site
- \$10 million for debt service and \$5 million for local education has been pledged over the next 2 years – giving confidence to Toyota's imminent arrival
- Toyota plant, Toyota Boshuko, Toyota Auto-body and other anticipated Tier 1 and Tier 2 service providers enhance the long-term growth prospects in our mature Northern MS markets

Banking Markets – Tupelo/Oxford



- Cooper Tire to stay and possibly expand plant in Tupelo – 1,200 jobs staying within the community
- Free Trade Zone for certain furniture manufacturers, helping to keep 950 jobs in the region and help level foreign trade issues
- Tupelo economic association named one of the top ten economic development groups in the U.S. for 2008 by *Site Selection* magazine and for the third year in a row, Tupelo been named to the most active micropolitan areas list for new and existing industries in the country
- Oxford was named by Fortune Magazine as one of the “Top 20 Places in the World to Retire”



Banking Markets – Huntsville/Decatur

Huntsville ●
● **Decatur**



- **5 locations in Huntsville/Decatur**
- **Huntsville and Decatur expecting 5,000 Military and 5,000 additional support jobs averaging \$80,000 per year due to BRAC over the next 2 to 3 years**
- **Huntsville is the top place to live to weather the economy according to Forbes Magazine**



Banking Markets – Birmingham



- **4 locations currently in the Birmingham area**
- **Top 10 Southeastern Technology Center**
- **Recently opened a new branch in affluent south Birmingham Greystone shopping area**
- **Growth opportunities with national banking consolidations**

Banking Markets – Memphis/DeSoto County



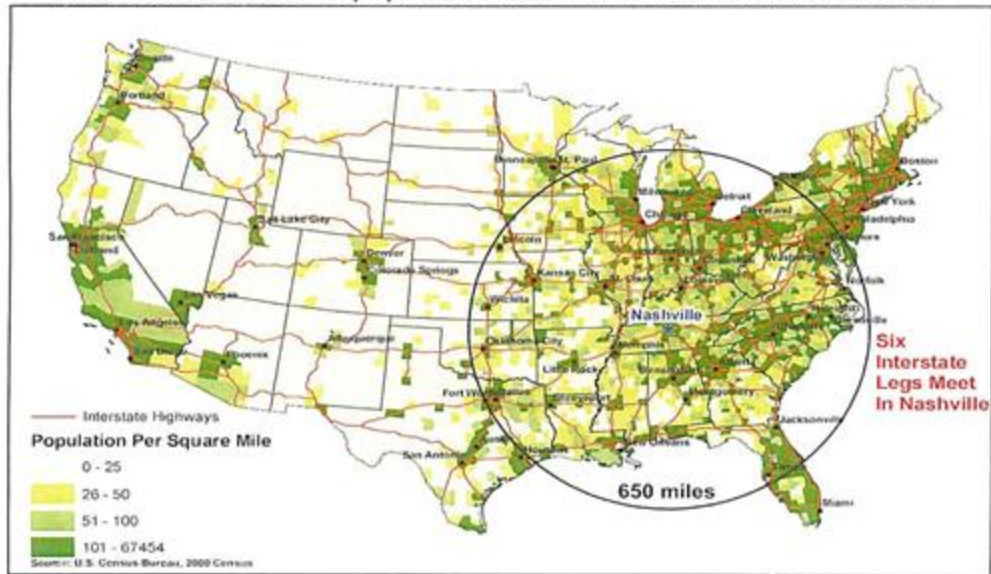
- **8 locations in the Memphis MSA. East Memphis, Germantown and Collierville with 1 location each & 5 locations in DeSoto County, MS**
- **DeSoto is the fastest growing county in Mississippi and one of the top 40 fastest growing counties in the United States**



Banking Markets – Nashville

NASHVILLE IS STRATEGICALLY LOCATED

Over 50% of the U. S. population lives within 650 miles of Nashville





Banking Markets – Nashville

Nashville
Franklin
Brentwood

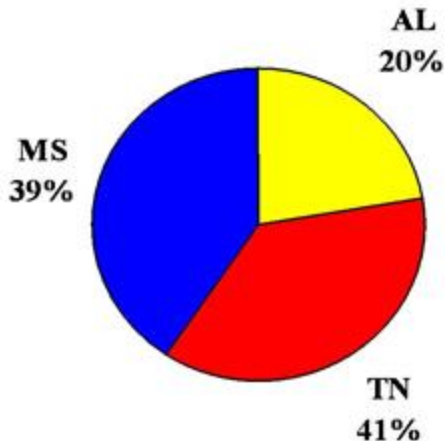


- **7 banking locations in Nashville MSA**
- **Ranked as a top city for industry expansion**
- **Diverse economy – not reliant on any one industry or business**



Loan Portfolio Composition

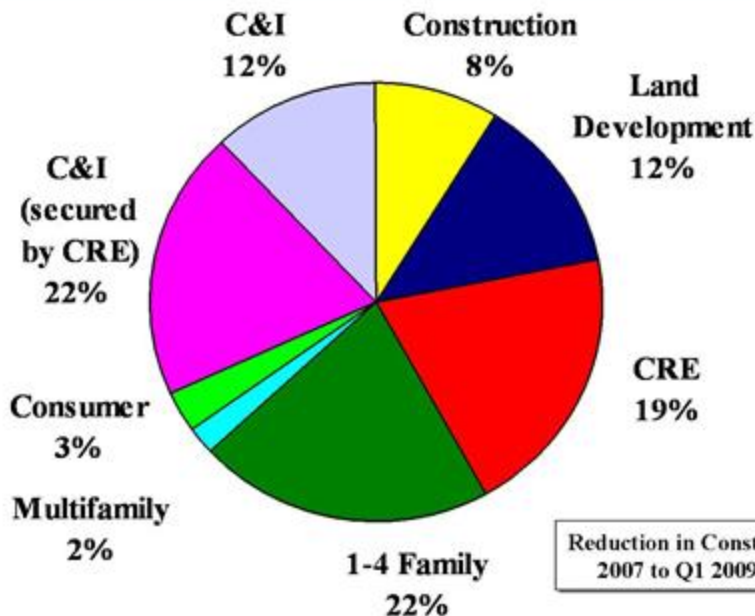
Loan Portfolio by State



- Banking model is decentralized, credit process is not
- Experienced Credit Team

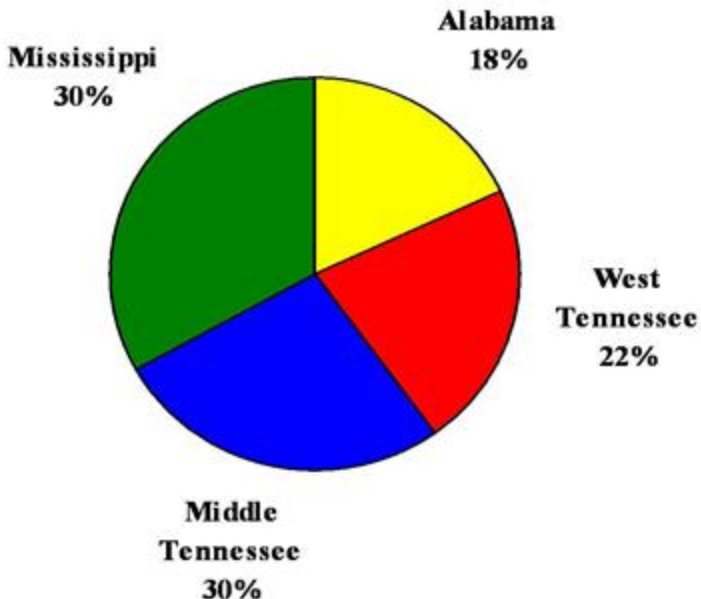


Loan Portfolio Composition



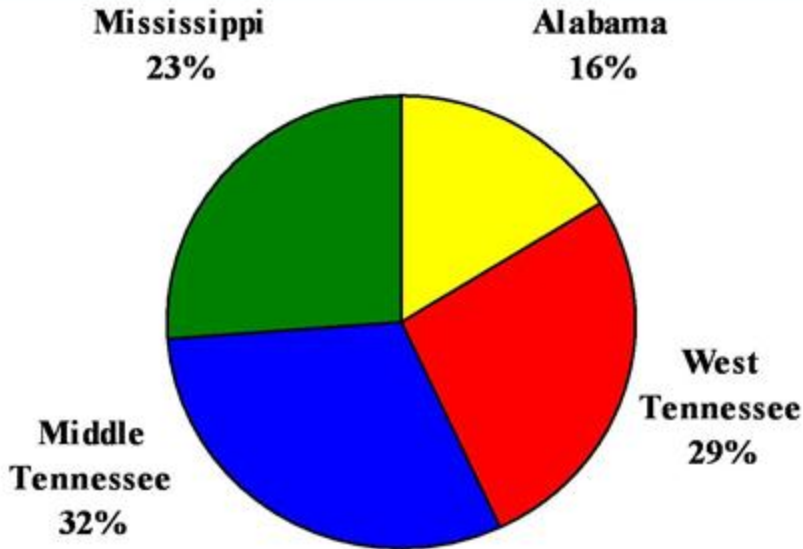


Commercial Real Estate





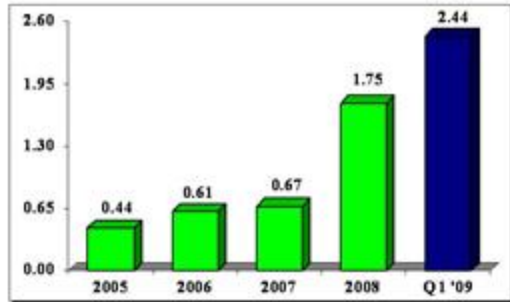
Construction and Land Development



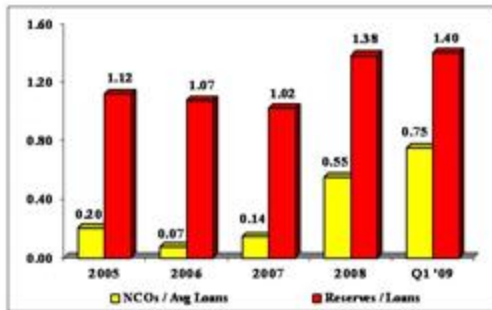


Credit Quality

NPAs / Assets (%)



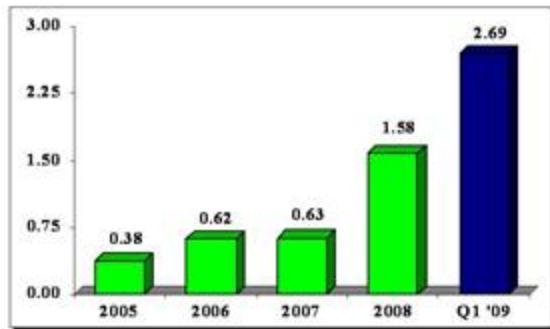
Charge Offs & Reserve to Loans (%)



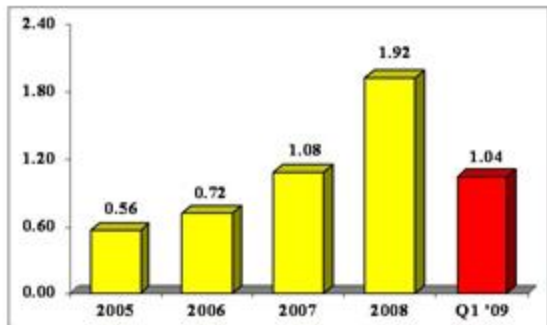


Credit Quality

NPLs / Total Loans (%)



30 - 89 Days PD / Total Loans (%)

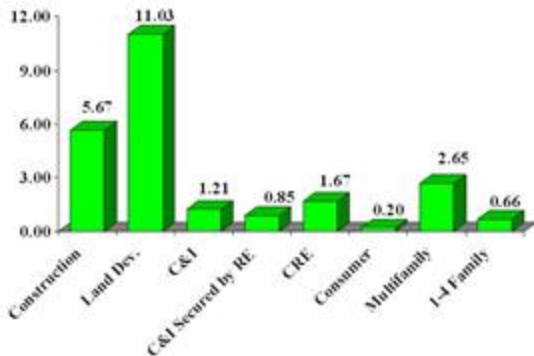
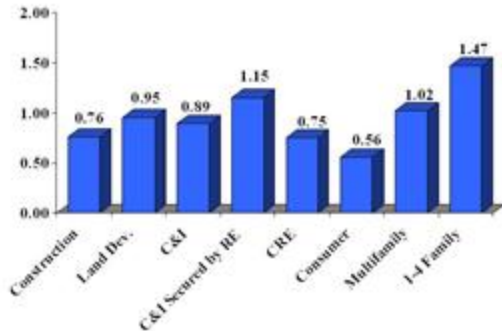




Credit Quality

90+ Days Past Due and Nonaccrual – March 31, 2009

30 – 89 Days Past Due – March 31, 2009

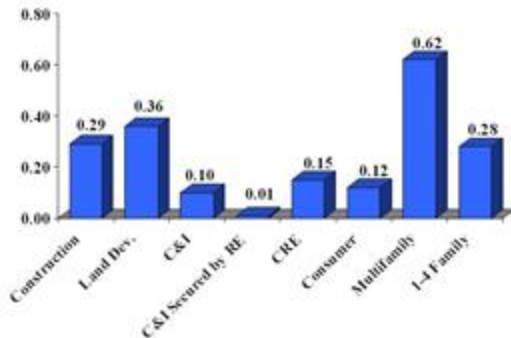


Represents percentage of past due loans for each category

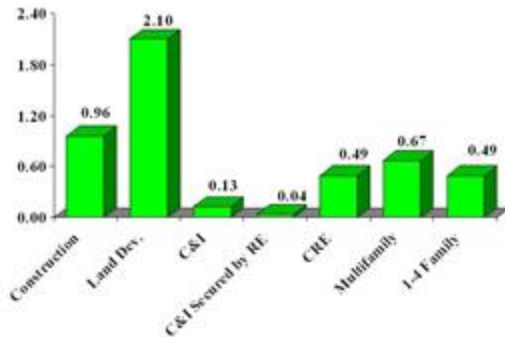


Credit Quality

Net Charge-offs – March 31, 2009



Net Charge-offs – December 31, 2008



Represents percentage of net charge-offs for each category



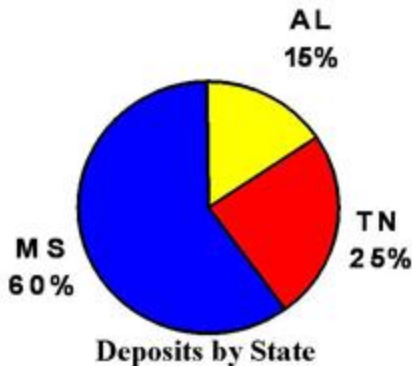
Capital Position

Capital Ratios

	<u>As Reported</u>
Leverage	8.28%
Tier 1 to Risk-Based Capital	10.99
Total to Risk-Based Capital	12.24
Equity / Assets	10.54
Tangible Equity / Tangible Assets	5.75



Deposit Composition

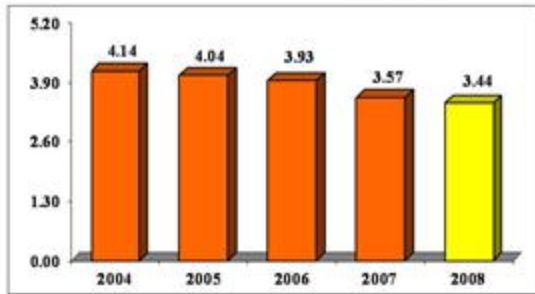


- Avg. Loan / deposit ratio \approx 99%
- Our MS deposits are less expensive than our other markets

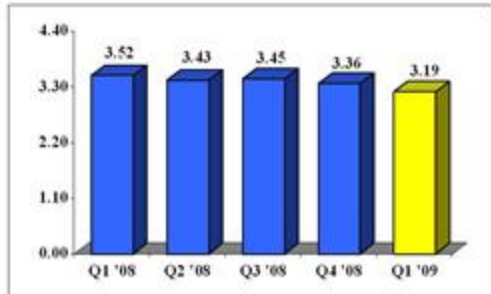


Net Interest Margin

Annual Net Interest Margin (%)



Quarterly Net Interest Margin (%)

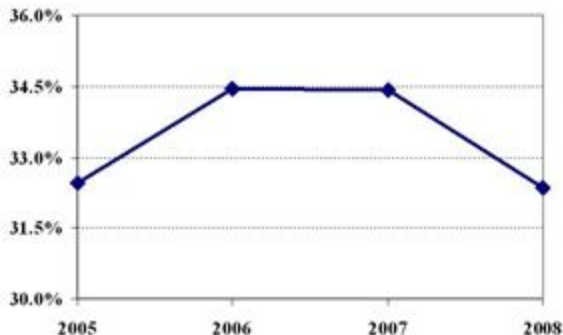


- Approximately 45% of our loans are either variable rate or reprice within 3 months compared to approximately 43% of deposits
- Instituting floors on variable rate loans
- Chose lower cost alternative funding versus participating in what we believed to be extremely high cost deposit market – until deposit rates normalized in 2009

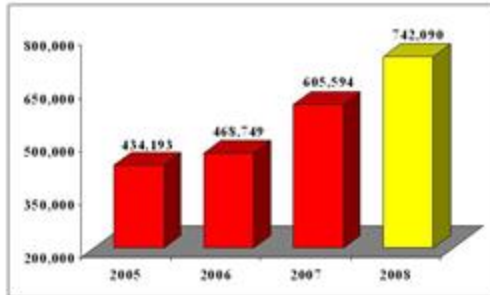


Non-interest Income

Total Noninterest Income /
Total Revenue* (%)



Gross Mortgage Production



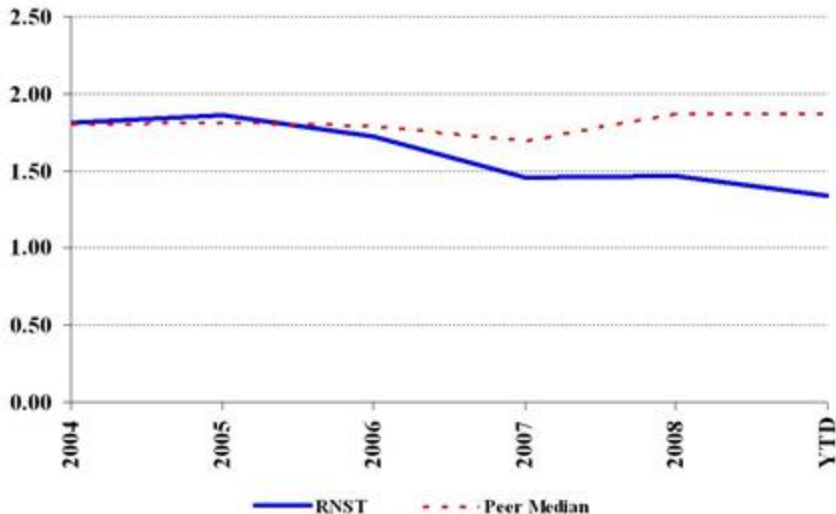
- Our goal is to keep our fee income ratio above 30%
- High Performance Checking has significantly increased checking account openings
- Improved noninterest income growth in new markets through mortgage and wealth management products

Total Revenue is defined as the sum of net interest income on a fully taxable equivalent basis and noninterest income.



Net Non-interest Expense

Net Overhead Ratio (%)



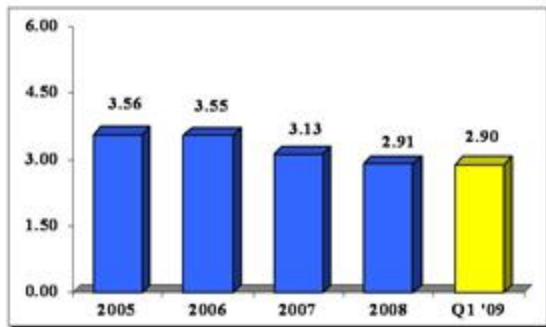
Source: SNL Financial and Company reports

Peer group includes all publicly traded banks in AL, FL, GA, LA, MS, SC and TN with assets between \$2.0 billion and \$14.0 billion, excluding merger targets

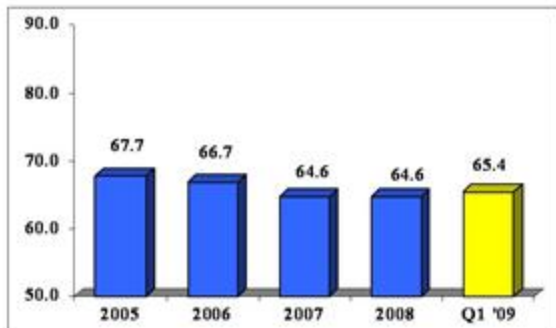


Non-interest Expense

Noninterest Expense / Avg. Assets (%)



Efficiency Ratio (%)

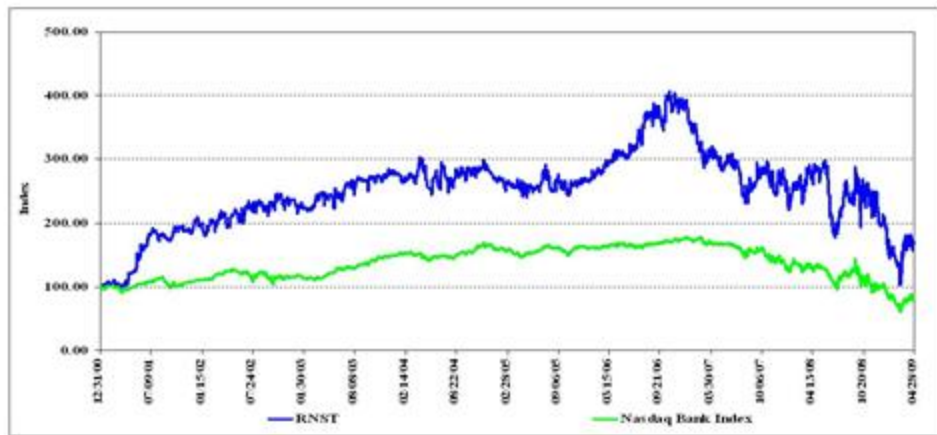




Shareholder Return

	Since 12/31/2000		Dividend Yield
	Price Performance	Total Return ⁽¹⁾	
RNST	68.1 %	118.5 %	4.90 %
NASDAQ Bank Index	(18.9)	(4.1)	3.97

Source: Bloomberg
Data as of 04/23/09
Prices are adjusted for stock splits and dividends
(1) Includes reinvestment of dividends





Investment Summary

- **Desirable Southeastern banking franchise**
- **Strong financial performance with opportunities for improvement**
 - **Capitalize on Toyota and BRAC announcements**
 - **In market de novo opportunities**
 - **Noninterest income growth in new markets**
 - **Continued retail and commercial deposit growth**
- **Consistent dividend history**

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