



**FDIC-Assisted Acquisition of
American Trust Bank
February 4, 2011**

A HISTORY OF STRENGTH



Forward Looking Statement

This presentation contains forward looking statements with respect to the financial condition, results of operations and business of Renasant Corporation (“Renasant”). These forward looking statements include, but are not limited to, statements about Renasant’s plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts. Certain financial information presented is based on data provided by the FDIC which is subject to adjustment after a final settlement with FDIC. Other statements identified by words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “targets,” “projects” or words of similar meaning generally are intended to identify forward looking statements. These statements are based upon the current beliefs and expectations of Renasant’s management and are inherently subject to significant business, economic and competitive risks and uncertainties, many of which are beyond Renasant’s control. In addition, these forward looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from those indicated or implied in the forward looking statements. Renasant does not assume any obligation to update forward looking statements.



Transaction Overview

- **Acquired all of the deposits, certain assets and assumed certain other liabilities of American Trust Bank of Roswell, Georgia in an FDIC assisted acquisition**
- **Acquired approximately \$145 million of American Trust assets and assumed approximately \$230 million in liabilities**
- **FDIC will make a cash payment to Renasant for difference between assets acquired and liabilities assumed**
- **FDIC retained substantially all of American Trust's nonperforming loans and other real estate owned**



Transaction Overview

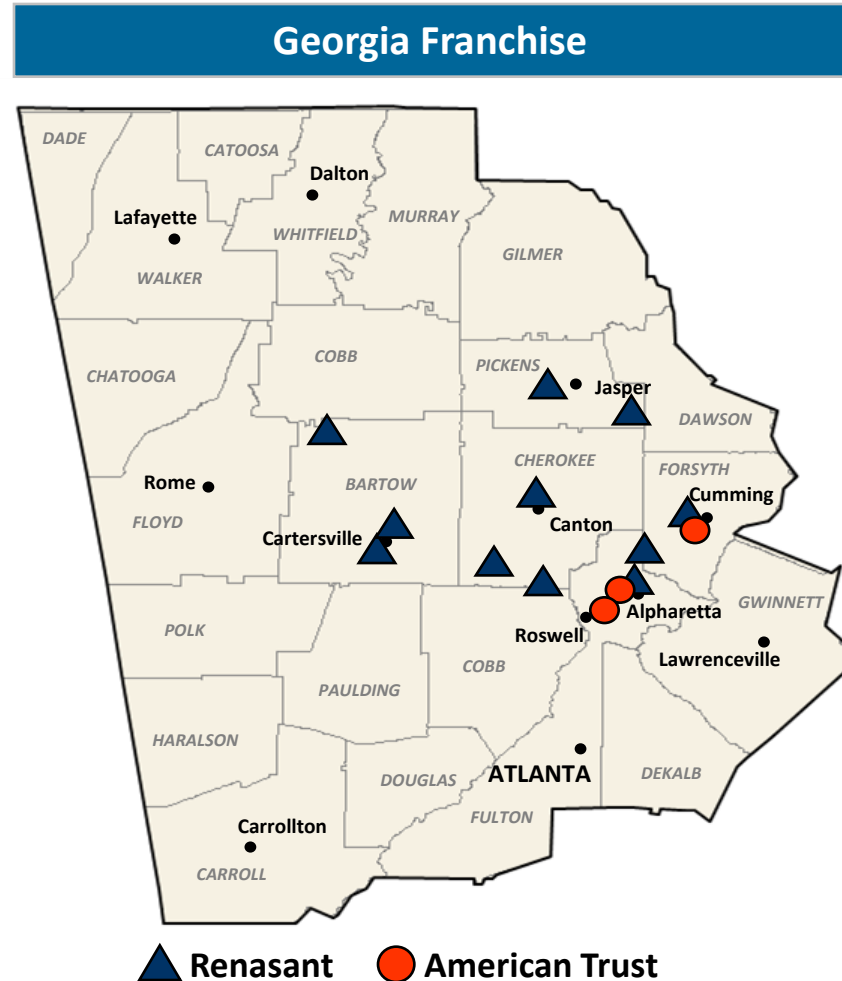
- **Loans acquired consist primarily of commercial & industrial and commercial real estate loans**
- **Loans acquired, except for approximately \$2 million in consumer loans, are covered by loss sharing agreements with the FDIC**
- **Acquisition will be immediately accretive to earnings per share and tangible book value**
- **Discount bid of \$18.3 million with no deposit premium**



Enhanced Georgia Footprint

- 14 full-service locations
- Attractive branch network in markets with long-term growth potential
- Small businesses are underserved due to lack of strong community banks
- Over 36,000 small businesses* in our Georgia footprint

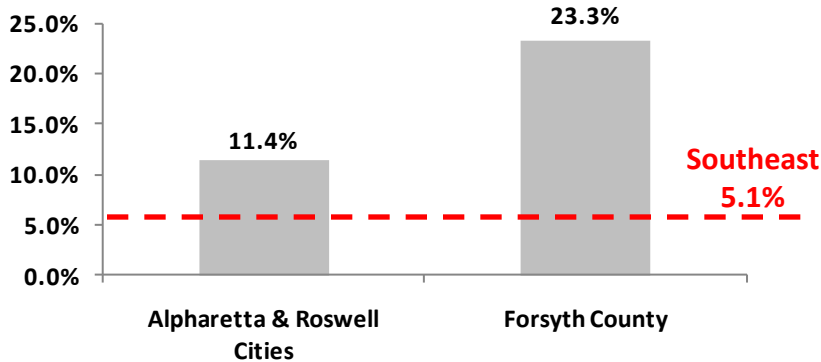
* Source: Dunn & Bradstreet
Small businesses defined as businesses with annual sales less than \$5 million



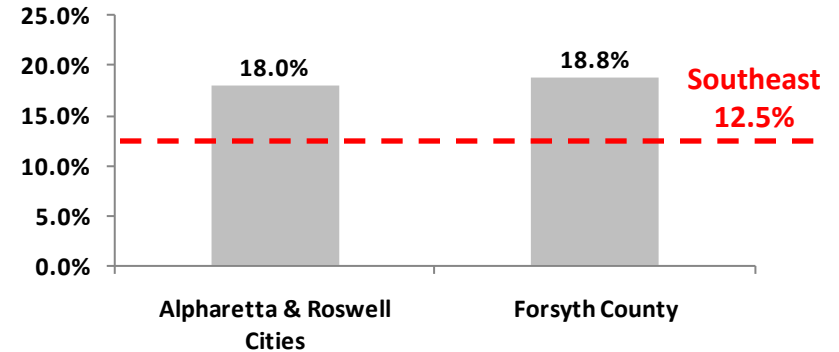


Attractive Market Demographics

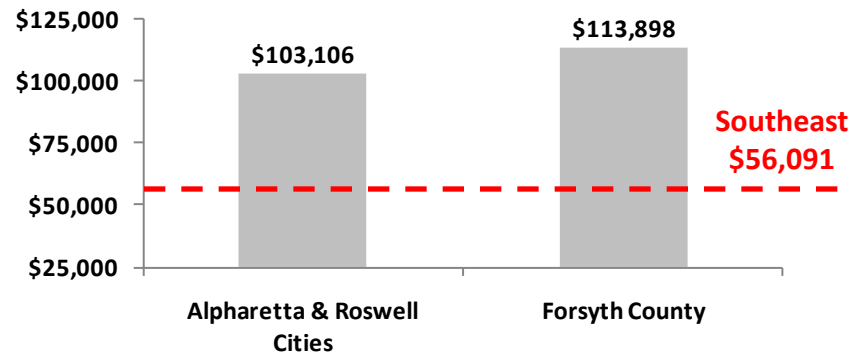
'10 – '15 Projected Population Growth



'10 – '15 Projected Median Household Income Growth



2015 Projected Median Household Income



Source: SNL Financial
Southeast demographics deposit weighted by state
Alpharetta & Roswell demographics deposit weighted by city



Deposit Market Share

Alpharetta & Roswell Cities, Georgia

Rank	Institution	Deposits (\$mm)	Market Share	Branches
1	Wells Fargo & Co.	\$1,249	19.42 %	15
2	Synovus Financial Corp.	1,243	19.33	3
3	Bank of America Corp.	786	12.22	10
4	SunTrust Banks Inc.	603	9.38	17
5	State Bank Financial Corp.	483	7.52	1
6	Regions Financial Corp.	454	7.06	5
	Pro Forma	283	4.40	4
7	BB&T Corp.	288	4.49	6
8	American Trust Bank	185	2.87	2
9	First Citizens Bancorp. Inc.	150	2.33	1
10	Royal Bank of Canada	135	2.10	5
11	First Citizens BancShares Inc.	104	1.62	3
12	Fidelity Southern Corp.	103	1.61	2
13	Renasant Corp.	98	1.53	2

Forsyth County, Georgia

Rank	Institution	Deposits (\$mm)	Market Share	Branches
1	Wells Fargo & Co.	\$487	19.28 %	9
2	Regions Financial Corp.	288	11.40	5
3	SunTrust Banks Inc.	262	10.36	9
4	BB&T Corp.	240	9.51	5
	Pro Forma	207	8.20	3
5	Forsyth Bancshares Inc.	192	7.59	3
6	Bank of America Corp.	186	7.36	3
7	Patriot Bank of Georgia	155	6.14	1
8	Renasant Corp.	143	5.67	2
9	Synovus Financial Corp.	113	4.47	2
10	United Community Banks Inc.	89	3.52	3
11	Community Business Bank	66	2.63	1
12	Bank of the Ozarks Inc.	66	2.61	1
13	American Trust Bank	64	2.53	1

Source: SNL Financial

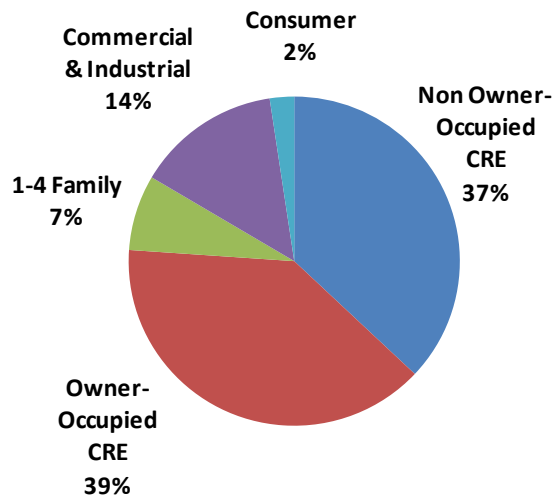
Deposit data as of 6/30/10

Alpharetta and Roswell deposit market share for combined cities



American Trust Loan Composition

Loan Portfolio*



Loan Portfolio (\$000)	Amount
Non Owner-Occupied CRE	\$35,728
Owner-Occupied CRE	37,790
1-4 Family	7,133
Commercial & Industrial	13,675
Consumer	2,312
Gross Loans & Leases	\$96,638

- **Substantially all nonperforming loans retained by FDIC**
- **Minimal exposure from American Trust’s construction or land development loans**
- **As of due diligence date, less than 1/2 of 1% of acquired loans were 30-89 days past due**
- **Acquired loans, excluding consumer portfolio, covered under loss share agreement**

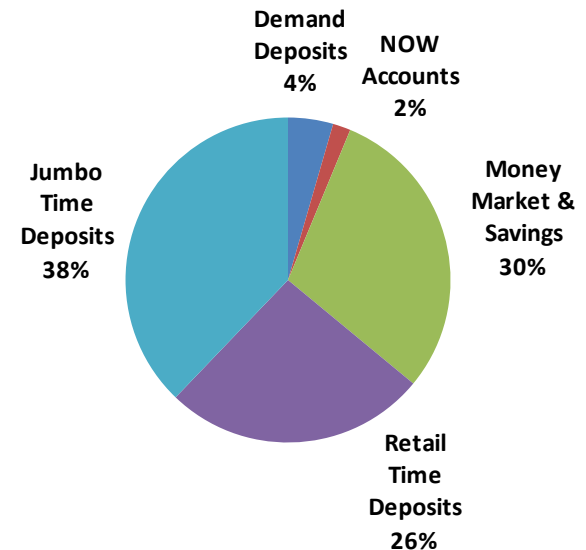
* Loan portfolio excludes purchase accounting adjustments



American Trust Deposit Composition

- **Significant opportunity to reduce cost through:**
 - Rate reductions
 - Core deposit growth
- **American Trust's branches will operate as Renasant Bank**
- **11 former Crescent branches now offer full array of Renasant Bank products following conversion completed in mid-January 2011**

Deposit Composition



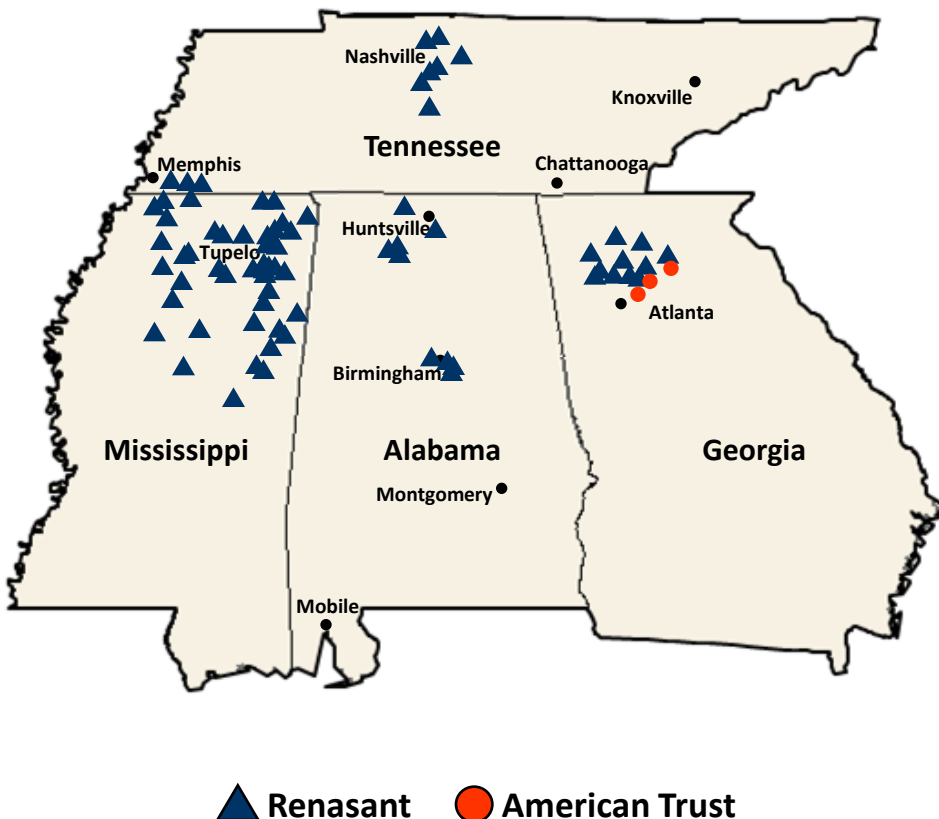
Deposit Composition (\$000)	Amount
Demand Deposits	\$9,960
NOW Accounts	3,942
Money Market & Savings	66,057
Retail Time Deposits	58,128
Jumbo Time Deposits	84,074
Total Deposits	\$222,161

Cost of Interest Bearing Deposits: 1.84%



Renasant Overview

Pro Forma Branch Footprint



- **Founded in 1904**
- **Operate over 80 banking, lending, financial services and insurance offices**
- **Positioned to take advantage of growth opportunities throughout Southeast area**
- **Management team with proven track record of enhancing shareholder value**
- **Strong capital and liquidity position**



Transaction Summary

- **Three branches acquired complement Renasant's existing Georgia franchise**
- **Attractive markets with key demographics above national and regional averages**
- **Immediately accretive to earnings per share and book values**
- **Transaction risk mitigated by loss sharing agreement with FDIC**
- **Significant cash payment from FDIC with one-time bargain purchase gain expected**