

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15 (d) of  
The Securities Exchange Act of 1934

February 26, 2003

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Date of Report (Date of Earliest Event Reported)

THE PEOPLES HOLDING COMPANY  
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(Exact Name of Registrant as Specified in its Charter)

Mississippi	1-13253	64-0676974
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Iden- tification Number)

209 Troy Street, Tupelo, Mississippi 38802-0709  
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(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number: (662)680-1001

ITEM 7: FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.  
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(a) The following exhibit is filed herewith:

99.1 Press Release, dated February 26, 2003, issued by The Peoples Holding Company.

ITEM 9: REGULATION FD DISCLOSURE.  
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At the close of business on February 26, 2003, The Peoples Holding Company issued a press release announcing the declaration of a quarterly cash dividend on its common stock of \$.27 per share. The press release is filed as Exhibit 99.1 to this Form 8-K.

SIGNATURE

Pursuant to the requirements of The Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PEOPLES HOLDING COMPANY  
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Registrant

/s/ E. Robinson McGraw

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E. Robinson McGraw  
President & Chief Executive Officer

DATE: February 27, 2003

EXHIBIT INDEX

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EXHIBIT NUMBER

DESCRIPTION

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99.1

Press Release, dated February 26, 2003, issued by  
The Peoples Holding Company.

THE PEOPLES HOLDING COMPANY

Contact: Jim Gray  
Executive Vice President  
(662) 680-1217  
jimg@thepeopleplace.com

Stuart Johnson  
Executive Vice President & CFO  
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THE PEOPLES HOLDING COMPANY  
DECLARES REGULAR QUARTERLY CASH DIVIDEND

TUPELO, Miss. (February 26, 2003) - E. Robinson McGraw, President and Chief Executive Officer of The Peoples Holding Company (AMEX:PHC), today announced that the Company's Board of Directors has declared a regular quarterly cash dividend of \$0.27 per share. The dividend is payable on April 1, 2003, to shareholders of record on March 14, 2003.

ABOUT THE PEOPLES HOLDING COMPANY

The Peoples Holding Company is the parent of Mississippi's fourth largest commercial bank headquartered in the state. Through its wholly owned subsidiary, The Peoples Bank & Trust Company, the Company also is parent of The Peoples Insurance Agency, Inc. The Peoples Bank has assets of approximately \$1.3 billion and operates 40 community bank offices in 27 north and north-central Mississippi cities.