



# Sustainability

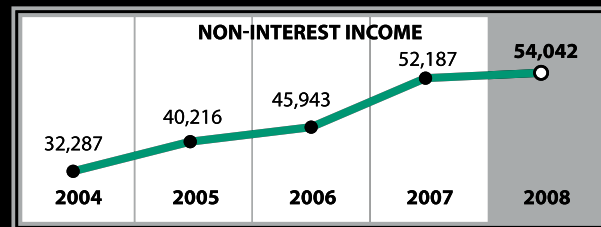
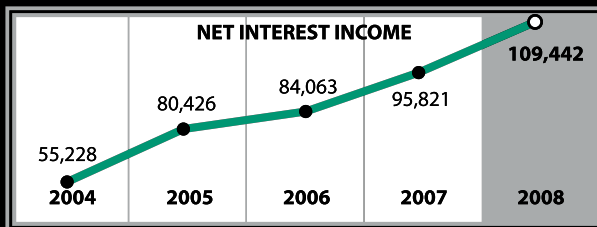
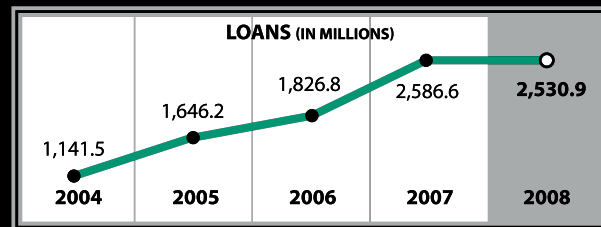
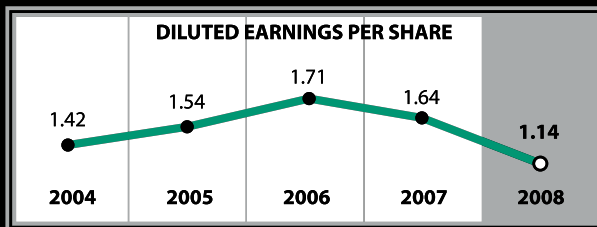
FOR LONG-TERM GROWTH



2008 ANNUAL REPORT

**Renasant Corporation** is the parent of Renasant Bank and Renasant Insurance. As of December 31, 2008, Renasant had assets of approximately \$3.7 billion and operated 66 banking, mortgage, financial services and insurance offices in Alabama, Tennessee and Mississippi.

# 2008 · YEAR · AT · A · GLANCE



## HIGHLIGHTS

- Chose not to participate in the U.S. Treasury Department's Capital Purchase Program
- Grew capital ratios in every quarter during 2008
- Double digit increase in mortgage loan sales
- Opened a new Renasant branch in the Greystone area of Birmingham, Alabama
- Increased both net interest income and non-interest income
- Decreased our ratio of non-interest expense to average assets

# TO OUR SHAREHOLDERS:

By most accounts, 2008 was a very difficult year for the financial services industry. According to the National Bureau of Economic Research, the U.S. economy entered into recession in late 2007 and has remained in one since. This slowdown in economic growth has obviously brought with it many new challenges that are currently testing the fortitude of virtually every business and industry sector.

Although Renasant held strong to its conservative banking principles during 2008, we were by no means immune to the economic downturn. Additionally, we found ourselves at the mercy of the downturn in the equity markets, where it often appeared that stocks were punished for no reason other than because they were part of the financial services industry.

There were more than 25 bank failures during 2008 as compared to only three bank failures between 2005 and 2007. New words entered the public lexicon to describe the inner workings of the current financial crisis, such as *bailout*, *stimulus*, *subprime* and *mark-to-market*, among others. To put it bluntly, 2008 was a year many would like to soon forget.

However, Renasant did not just stand idly by and hope for the best in 2008. We took concrete actions to sustain our business model, such as adjusting our credit allocations, tightening our loan qualifications and focusing on lower cost deposits and funding alternatives. While good news was rare for the financial services industry during 2008, Renasant experienced many significant events and noteworthy accomplishments.

One particular event in 2008 for Renasant was significant in that it was something that we didn't do. On November 14, 2008, we decided not to participate in the U.S. Treasury Department's Capital Purchase Program, which is part of the federal government's Troubled Assets Relief Program and is known to the public as the "banking bailout."

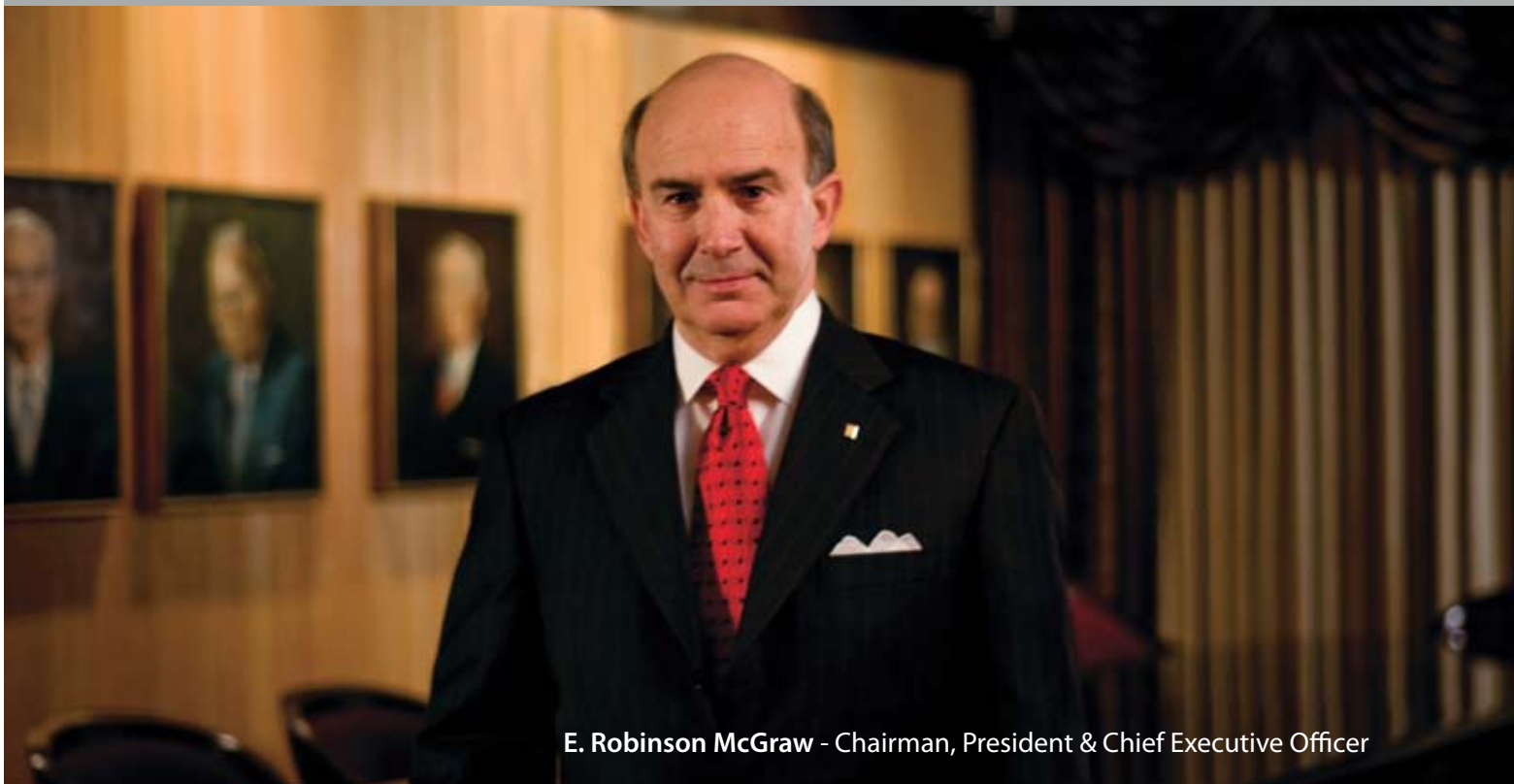
Our Board of Directors and senior management team extensively analyzed the terms and conditions of the Capital Purchase Program. While we applaud the Treasury Department's actions to help stabilize the financial markets, our Board ultimately decided that the costs and other

**Our focus on preserving capital resulted in the growth of our capital ratios in every quarter during 2008.**

potential restrictions associated with participating in the Capital Purchase Program, as well as our strong capital position, outweighed the potential benefits to Renasant and our shareholders.

Reflecting Renasant's strong capital position, on December 31, 2008, the company's Tier 1 leverage capital ratio was 8.34%, its Tier 1 risk-based capital ratio was 10.85%, and its total risk-based capital ratio was 12.10%. In each case, this was well in excess of regulatory minimums. By focusing on preserving capital, we grew our capital ratios in every quarter during 2008.

While we declined to participate in the government's Capital Purchase Program, we are participating in the Transaction Account



E. Robinson McGraw - Chairman, President & Chief Executive Officer

Guarantee Program, which increases FDIC protection on deposits and retirement accounts. While there is a higher premium for this insurance coverage, the likely temporary increase in liquidity and increased guaranteed protection to our clients is well worth the cost.

We believe these corporate decisions made during 2008 will help position us for future growth and long-term stability; at the same time, they reinforce our commitment to conservative and prudent banking practices.

In looking at our four distinct regions of Alabama, Middle Tennessee, West Tennessee and Mississippi, many noteworthy accomplishments occurred in the past year.





Photo by Randy Crow

## ALABAMA

In mid-2008, we opened our new Alabama executive headquarters in downtown Birmingham's Park Place Tower. In addition to relocating our Alabama headquarters, to create better continuity between divisions, we moved our corporate mortgage operations to this location and moved our downtown branch from its previous location to the bottom floor retail space of the tower. We believe this strategic move adds to our presence in Birmingham not only in physical location, but also from a marketing perspective, as we secured the signage rights for the top of the building, which is part of the skyline of the "Magic City."

Further adding to our presence in the Birmingham area, we opened a

new location in partnership with a family medical clinic in late December 2008. This "wellness and wealth" branch is located in the Greystone area of Shelby County, a popular suburban shopping destination. We believe this new location will serve us well as business grows in the affluent Greystone area. This branch gives us four locations within the Birmingham market.

Our corporate mortgage division had a tremendous year in the face of national trends indicating declining housing statistics. Renasant closed \$742 million in mortgage loans during 2008 and contributed \$9.3 million in non-interest income.

The current financial crisis has obviously affected the credit markets both locally and regionally. In 2008,

### Alabama Division Headquarters in Downtown Birmingham





as has been our practice in the past, we did not actively participate in the origination of any subprime loans. In addition, we did not have any equity exposure to either Fannie Mae or Freddie Mac during 2008.

In the Huntsville and Decatur markets of Alabama, we anticipate that the federal government's Base Realignment and Closure (BRAC) Act of 2005 will lift the local economy by adding relocated military and civilian support jobs to the region. The relocation assignments continue to bring thousands of families to the area as the program moves toward completion in 2011. Current estimates put the Huntsville and Decatur markets in line to see 10,000 new jobs averaging \$80,000 per year arriving over the next two to three years.

While our Alabama markets have seen a slowdown, especially within the real estate and construction sectors, we are optimistic that consolidating our Alabama headquarters into a single location, the BRAC relocations in Huntsville and Decatur, and our

well-organized mortgage operations will position us for market expansion when the state begins to see an economic rebound.

## TENNESSEE

In Tennessee, we have two distinct divisions: Middle Tennessee and West Tennessee. Our Middle Tennessee division, which comprises most of the Nashville-Davidson-Murfreesboro Metropolitan Statistical Area, experienced an economic downturn in 2008, but it was not as severe as the decline in most other areas of the country. We entered this market on July 1, 2007 through our acquisition of Capital Bancorp Inc., the parent of Capital Bank & Trust Company. Thus, 2008 was the first full year of Renasant's complete integration with Capital in the Nashville area.

We have seven full-service branches in Nashville, and we continue to believe that Nashville's diverse economy and its lack of dependency on any one industry should help its business and commercial

## TENNESSEE CONTINUED

markets recover faster than other metro areas around the country.

In our West Tennessee market of Memphis, we capitalized on troubled national banking consolidations by hiring experienced and talented personnel in our mortgage division. We employed a new mortgage origination manager, along with three new mortgage loan officers. We are already growing our mortgage loan business in Memphis through this newly acquired talent.

Also during 2008, we made the strategic decision to close our Cordova branch by not renewing our lease. We believe that there will be opportunities in the future to find a stronger, more convenient location. Renasant currently has eight other branches in the Memphis area, three in Shelby County and five in DeSoto County, Mississippi - a rapidly growing suburb of the Memphis area.

While both West and Middle Tennessee are experiencing a slow-down in real estate and construction activities, we still believe our strategic locations and sound business practices will sustain our market share in these regions as we move forward.

## MISSISSIPPI

In Mississippi, we continue to enjoy strong market share with our 47 locations serving our legacy market. During 2008, Mississippi received national publicity as the first U. S. presidential debate was held in Oxford at the University of Mississippi. This historic event focused much attention on Mississippi, giving a boost to its famous reputation as the Hospitality State.

Toyota Motor Manufacturing North America announced in December 2008 that it will delay the start of production on the Prius Hybrid in its new \$1.3 billion auto manufacturing facility, which may impact our North Mississippi legacy market. The delay was not unexpected due to a decrease in consumer auto purchasing and rising automobile inventories. Construction is complete, and Toyota's current management team occupies the facility.

Toyota has assured the state and local governments that its arrival is imminent. Giving further confidence, Toyota will honor its initial financial commitments over the next two years by making its payment of \$10 million in debt service to the State and local governments and \$5 million for local education that it had promised during its selection announcement. The plant is still expected to initially supply 2,000 jobs with an estimated additional 2,000 jobs provided by suppliers.

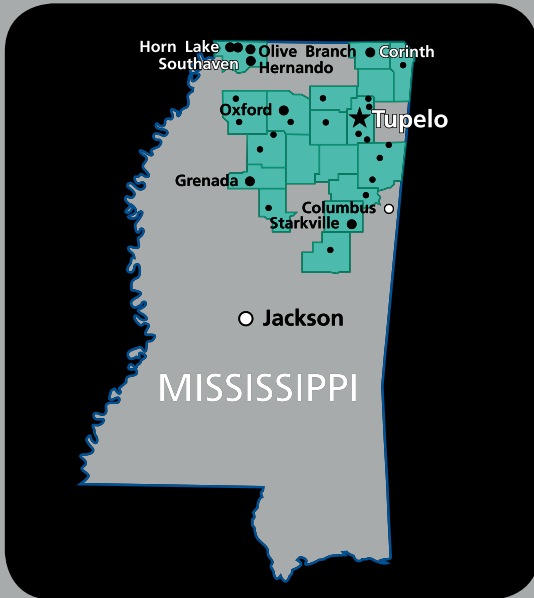
We cannot be certain when Toyota will announce the commencement of production of the Prius. However, we still believe that the operation of the Toyota plant, Toyota Boshoku, Toyota Auto Body and other anticipated Tier 1 and Tier 2 service providers will enhance the future long-term growth prospects in our mature Northern Mississippi markets.



Despite Toyota's production delay, there was positive news in North Mississippi during 2008. Cooper Tire, which had conducted a capacity study to close one of its four plants, decided to keep its Tupelo manufacturing facility open. This represented approximately 1,200 corporate jobs and 600 manufacturing jobs with a combined \$85 million payroll staying in North Mississippi. Cooper Tire may also move some of its production jobs from the factory it is closing in Georgia to the Tupelo plant in the near future.

In addition to the Cooper Tire announcement, a group of North Mississippi furniture manufacturers was designated to receive Foreign Trade Zone status by the federal government for 2009. This status should help these manufacturers avoid certain tariffs, stay competitive with foreign manufacturers and, most importantly, save an estimated 950 sewing jobs, according to the North Mississippi Community Development Foundation.





Toyota manufacturing facility - Blue Springs, MS

These economic announcements are very important as we look to continue the trend of obtaining deposits within our Mississippi markets to help fund loan growth throughout our corporate footprint.

## PRODUCTS AND SERVICES

As the economic downturn affects our markets, we still take pride in the fact that we deliver the services of a larger bank with the client focus of a small community bank.

In this vein, during 2008 we continued to see success with our Rensant Rewards Checking program. This program integrates technological banking services, such as e-statements and online banking, with a highly competitive interest rate on checking account deposits. Clients who accept e-statements and meet certain basic requirements receive a high interest rate on their checking balances on a monthly basis. Not only do the client requirements save the bank in service costs, they also make our delivery of banking services more environmentally friendly.

Making our banking services and business practices more sustainable was not just limited to our Rewards Checking program. During 2008, Rensant made a conscious effort to be a more responsible corporate citizen while at the same time avoiding the trendy "green wash" seen all over corporate America.

Our efforts to be more "green" led to our highly successful Rensant Renewal campaign. While much of this was internal and involved ongoing analyses of how we can be a more sustainable corporation, we did engage in public awareness campaigns to encourage banking activities and services that lessened our impact on the environment.

We partnered with the Arbor Day Foundation to plant a tree for every checking account opened that included the receiving of a monthly e-statement versus a paper statement. This saves the bank on postage, delivery and printing costs while at the same time saving paper and printing supplies. On Arbor Day 2009, Rensant will plant approximately 10,000 trees in response to the direct actions of our clients and our Rensant Renewal campaign.



This campaign has already created spinoffs that will likely become standard banking practice going forward. As an example, we are educating our current and future clients on the benefits of electronic banking. We do this by using our online banking and cash management services and highlighting the impact that everyday banking actions can have on the environment when added up over time.

## PRODUCTS AND SERVICES CON'T

During late 2008, we added the ability to bring in deposit accounts via the Internet through online account openings. Initially, we have seen success in combining our Rewards Checking product with the ability to open a deposit account from an Internet-accessible computer for clients in Alabama, Tennessee and Mississippi.

Further using available technologies to enhance our service and sales culture, during early 2009 we initiated an internal performance program called Renasant Engaged. This program gives our employees a trackable referral system that rewards their efforts in cross-selling banking services. In addition, the system holds employees accountable for the referrals they receive, making our bank more integrated through this two-way platform communication. We are very enthusiastic about Renasant Engaged and believe it will be a model for building stronger relationships with our clients going forward.

## FINANCIALS

Reflecting on our financial performance for 2008, basic and diluted earnings per share were \$1.15 and \$1.14, respectively, compared to basic and diluted earnings per share of \$1.66 and \$1.64 for 2007. Net income for 2008 was \$24.1 million, as compared to \$31.1 million for the previous year. The decrease in earnings per share and net income was primarily due to our increase in the provision for loan losses during 2008.

Total loans were \$2.53 billion at December 31, 2008, as compared to \$2.59 billion for the same period in 2007. Over the past year, our ongoing analysis of the entire loan portfolio resulted in a concerted effort to reduce our exposure to construction and development loans, which in turn decreased the overall size of the portfolio. This sector has been hit especially hard by the current economic downturn. During 2008, we reduced construction and development loans in our portfolio by approximately 37% from 2007. As we move into 2009, we believe this effort will help us to mitigate some of the future risks in our loan portfolio.

Total deposits were \$2.34 billion for 2008, as compared to \$2.55 billion for 2007. We made the decision in early 2008 to replace high-interest

deposits with lower-cost funding alternatives and refrain from participation in what we deemed to be extraordinarily high deposit pricing within many of our markets. This resulted in a decrease in our year-over-year deposit totals. As deposit rates return to more "normal" ranges that are comparable to other funding alternatives, we anticipate growing our low- and non-interest bearing deposits and reducing our dependence on borrowed funds in 2009.

We increased both net interest income and non-interest income during 2008. Net interest income



grew to \$109.4 million, up 14.2%, for 2008 as compared to 2007, while our non-interest income exceeded \$54 million, up approximately 4%, during the same time span. We continue to experience strong revenue growth from our fee-producing lines of business, which make up approximately 33% of our total 2008 revenue.

Net charge-offs as a percentage of average loans for 2008 were .55% compared to .14% for 2007, and non-performing loans as a percentage of total loans

were 1.58% at December 31, 2008, as compared to .63% for the same period in 2007.

During 2008, we recorded a provision for loan losses of \$22.8 million, as compared to \$4.8 million for 2007. The increase in the provision for loan losses was primarily in response to credit deterioration in our residential construction and land development loan portfolios.

We believe the depth and length of the current recession, coupled with the downturn in the equity markets, has had an adverse affect on certain

exposure from our construction and development loan portfolio.

It has always been our policy to proactively provide and reserve for credit deterioration before it is reflected in our non-performing loans or our charge-offs. We will continue to maintain an allowance for loan losses at an adequate level to absorb credit deterioration.

We continue to focus on controlling our operating expense, especially in light of the current economic environment. During 2008, non-interest expense grew to approximately \$108 million, primarily as a result of our acquisition of Capital Bancorp Inc., as compared to \$98 million for 2007. Although the aggregate amount of non-interest expense grew, our 2008 ratio of non-interest expense to average assets decreased to 2.91% from 3.13% during the previous year. In early 2009, we initiated a small workforce reduction in areas where employee service capacity was greater than the projected growth in certain markets for the foreseeable future. This resulted in a reduction of 4% of our total workforce and should aid our expense-control efforts.

From our humble beginnings as a \$100,000 bank inside a makeshift Mississippi bakery to becoming a tri-state \$3.7 billion financial services leader, we have faced many challenges during our 105-year history. Renasant survived the Banker's Panic of 1907 that closed nearly 100 Mississippi banks. We withstood the "National Bank Holiday" in 1929, which shut down an additional 68 Mississippi banks. Through a history of solid leadership, hard work and extraordinary employees, we have endured the ebb and flow of events such as the Great Depression, the collapse of the savings and loan industry, banking consolidations and increased government intervention.

While both the national and global economies may get worse before they get better, we believe that our history of success through adversity should give confidence to both our shareholders and clients in the safety, security and, most importantly, in the sustainability of long-term growth for Renasant Corporation.



E. Robinson McGraw  
Chairman, President & Chief Executive Officer

borrowers' liquidity to meet operational costs — especially within the real estate sector. In the midst of this growing credit deterioration, we continue to proactively and aggressively analyze our entire loan portfolio. In addition, we are conducting ongoing evaluations of the quantitative and qualitative elements of our reserve methodology to ensure it is appropriate for the current economy. The factors in this evaluation include, but are not limited to, economic conditions, changes in our portfolio composition and our potential future



# FINANCIAL HIGHLIGHTS

## CONSOLIDATED BALANCE SHEETS (in thousands)

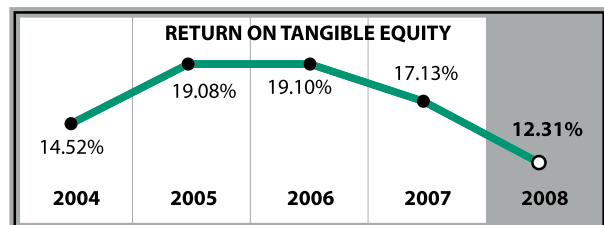
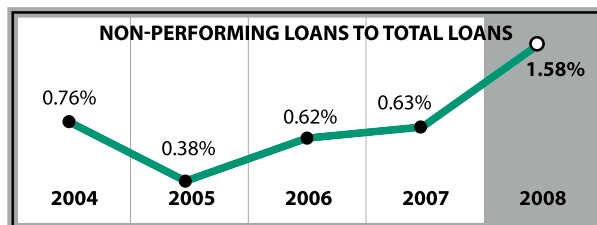
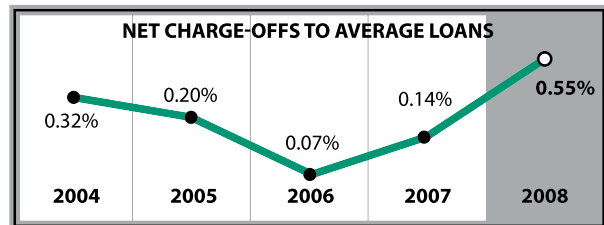
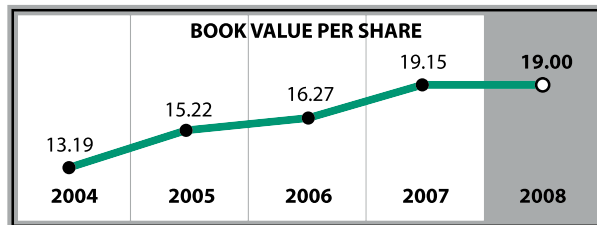
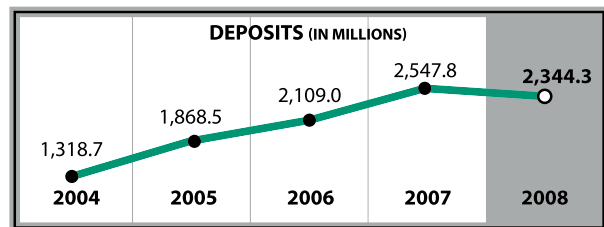
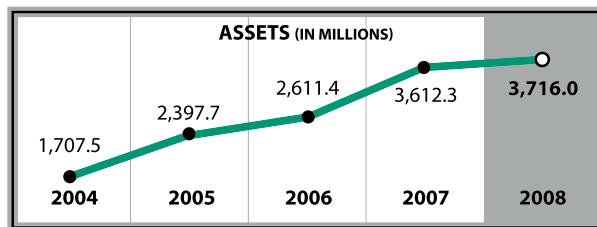
	December 31		
	2008	2007	2006
<b>ASSETS</b>			
Cash	\$ 100,394	\$ 99,793	\$ 98,201
Securities	695,106	539,590	428,065
Net Loans	2,495,981	2,560,221	1,807,228
Other Assets	424,499	412,683	277,862
Total Assets	\$3,715,980	\$3,612,287	\$2,611,356
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Deposits	\$2,344,331	\$2,547,821	\$2,108,965
Borrowed Funds	933,976	624,388	216,423
Other Liabilities	37,302	41,005	33,264
Total Liabilities	3,315,609	3,213,214	2,358,652
Shareholders' Equity	400,371	399,073	252,704
Total Liabilities and Shareholders' Equity	\$3,715,980	\$3,612,287	\$2,611,356

## CONSOLIDATED STATEMENTS OF INCOME (in thousands)

	December 31		
	2008	2007	2006
Interest Income	\$ 200,962	\$ 198,203	\$ 154,293
Interest Expense	91,520	102,382	70,230
Net Interest Income	109,442	95,821	84,063
Provision for Loan Losses	22,804	4,838	2,408
Non-Interest Income	54,042	52,187	45,943
Non-Interest Expense	107,968	98,000	89,006
Income before Taxes	32,712	45,170	38,592
Income Taxes	8,660	14,069	11,467
Net Income	\$ 24,052	\$ 31,101	\$ 27,125

BASIC EARNINGS PER SHARE	December 31		
	2008	2007	2006
	\$ 1.15	\$ 1.66	\$ 1.75

DILUTED EARNINGS PER SHARE	December 31		
	2008	2007	2006
	\$ 1.14	\$ 1.64	\$ 1.71



# RENASANT LEADERSHIP

## RENASANT CORPORATION BOARD OF DIRECTORS

**William M. Beasley**  
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Phelps Dunbar, LLP  
Tupelo, Mississippi

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Tupelo, Mississippi

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President  
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Water Valley, Mississippi

**Frank J. Cianciola**  
Chairman – Tennessee  
President –  
West Tennessee Division  
Renasant Bank  
Memphis, Tennessee

**John M. Creekmore**  
Attorney  
Amory, Mississippi

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Nashville, Tennessee

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Dickerson Furniture  
Company  
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Retired  
Former President &  
Chief Operations Officer  
Furniture Brands  
International  
Tupelo, Mississippi

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Executive Vice President  
FedEx Corporation  
Memphis, Tennessee

**R. Rick Hart**  
President – Tennessee  
President –  
Middle Tennessee Division  
Renasant Bank  
Nashville, Tennessee

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Physician  
Tupelo Anesthesia Group,  
P.A.  
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Chief Executive Officer  
Holland Company, Inc.  
Owner & President  
Cedar Ridge Golf Course,  
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Decatur, Alabama

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Partner  
Sunset Land Development,  
LLC  
Decatur, Alabama

**Jack C. Johnson**  
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Homebuilders, Inc.  
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Chief Executive Officer  
Renasant Corporation  
Chairman, President &  
Chief Executive Officer  
Renasant Bank  
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McNeel & Ballard  
Louisville, Mississippi

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Executive Vice President  
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MTD Products, Inc.  
Tupelo, Mississippi

**Michael D. Shmerling**  
Chairman  
Choice Food Group, Inc.  
Nashville, Tennessee

**H. Joe Trulove**  
Real Estate & Investments  
West Point, Mississippi

**J. Larry Young**  
Vice Chairman of the  
Board  
Presiding Director  
Retired Pharmacist  
Former Partner  
Ramsey-Young Pharmacy  
Pontotoc, Mississippi

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Executive Vice President

**J. Scott Cochran**  
Executive Vice President

**Stephen M. Corban**  
Executive Vice President

**James W. Gray**  
Executive Vice President

**R. Rick Hart**  
Executive Vice President

**Stuart R. Johnson**  
Executive Vice President  
Chief Financial Officer

**Harold H. Livingston**  
Executive Vice President

**Michael D. Ross**  
Executive Vice President

**Claude H. Springfield, III**  
Executive Vice President

**C. Mitchell Waycaster**  
Executive Vice President

**Kevin D. Chapman**  
Senior Vice President  
Corporate Controller

**Phyllis C. Drope**  
Senior Vice President

**Martis D. Ramage, Jr.**  
Vice President

**Karen S. Dixon**  
Secretary

**Teresa M. Mitchell**  
Assistant Secretary

**Sherry S. McCarty**  
Assistant Secretary

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Attorney  
Phelps Dunbar, LLP  
Tupelo, Mississippi

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Tupelo Hardware Company  
Tupelo, Mississippi

**Frank B. Brooks**  
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Memphis, Tennessee

**John M. Creekmore**  
Attorney  
Amory, Mississippi

**Albert J. Dale, III**  
President  
Dale, Inc.  
Nashville, Tennessee

**Marshall H. Dickerson**  
Owner & Manager  
Dickerson Furniture  
Company  
Booneville, Mississippi

**John T. (Tom) Foy**  
Retired  
Former President &  
Chief Operations Officer  
Furniture Brands  
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Tupelo, Mississippi

**T. Michael Glenn**  
Executive Vice President  
FedEx Corporation  
Memphis, Tennessee

**R. Rick Hart**  
President – Tennessee  
President –  
Middle Tennessee Division  
Renasant Bank  
Nashville, Tennessee

**Richard L. Heyer, Jr.,  
M.D.**  
Physician  
Tupelo Anesthesia Group,  
P.A.  
Tupelo, Mississippi

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Homebuilders, Inc.  
Germantown, Tennessee

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**J. Niles McNeel**  
Attorney  
McNeel & Ballard  
Louisville, Mississippi

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Executive Vice President  
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Tupelo, Mississippi

**Michael D. Shmerling**  
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Choice Food Group, Inc.  
Nashville, Tennessee

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**RENASANT BANK  
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Vice President  
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and Chief Executive Officer  
Renasant Corporation  
Former President  
and Chief Executive Officer  
Renasant Bank  
Tupelo, Mississippi

**J. Heywood Washburn**  
Self-Employed  
Investor  
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Of Counsel  
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Winter & Stennis, P.A.  
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Real Estate Developer  
Decatur, Alabama

**Neal A. Holland, Jr.**  
President &  
Chief Executive Officer  
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Owner & President  
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Partner  
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Development, LLC  
Decatur, Alabama

**Vernon A. Lane**  
Retired  
MidSouth Testing, Inc.  
Owner  
City View Estates  
City View Farms  
Decatur, Alabama

**Harold H. Livingston**  
Senior Executive  
Vice President  
Chief Credit Officer  
Renasant Bank  
Tupelo, Mississippi

**E. Robinson McGraw**  
Chairman, President &  
Chief Executive Officer  
Renasant Corporation  
Chairman, President &  
Chief Executive Officer  
Renasant Bank  
Tupelo, Mississippi

**RENASANT BANK  
ALABAMA DIVISION  
BOARD OF DIRECTORS**  
(continued)

**Gregg S. Morrison, Ph.D.**  
Trust Protector  
McDonald Group, Inc.  
Birmingham, Alabama

**John T. Moss**  
President  
Moss Lumber Industries,  
Inc.  
Gurley, Alabama

**T. Gerald New, M.D.**  
Retired  
Decatur OB-GYN  
Associates, P.C.  
Decatur, Alabama

**Michael D. Ross**  
President – Alabama  
Division  
Renasant Bank  
Birmingham, Alabama

**Betty B. Sims**  
Owner & President  
Scrumptious, Inc.  
Director & Part Owner  
Rising Sun, Inc.  
Decatur, Alabama

**R. Jeron Witt**  
Retired Founder  
President & CEO  
Cell-Pak, Inc.  
Owner  
Quail Creek Farms  
Flat Rock, Alabama

**RENASANT BANK WEST  
TENNESSEE DIVISION  
BOARD OF DIRECTORS**

**Dickey G. Brown**  
President  
Cordova Concrete, Inc.  
Memphis, Tennessee

**Frank J. Cianciola**  
Chairman – Tennessee  
President –  
West Tennessee Division  
Renasant Bank  
Memphis, Tennessee

**Kelly O. Finnell, J.D.,  
CLU**  
President  
Executive Financial  
Services, Inc.  
Memphis, Tennessee

**T. Michael Glenn**  
Executive Vice President  
FedEx Corporation  
Memphis, Tennessee

**Michael Goldstein**  
Member  
Harris Shelton Hanover  
Walsh, PLLC  
Memphis, Tennessee

**Jack C. Johnson**  
Chairman  
West Tennessee Board  
President  
Germantown  
Homebuilders, Inc.  
Germantown, Tennessee

**Phillip R. Langsdon, M.D.**  
Facial Plastic and  
Reconstructive  
Surgeon & Chief of  
Facial Plastic Surgery  
UT Memphis  
Germantown, Tennessee

**Harold H. Livingston**  
Senior Executive  
Vice President  
Chief Credit Officer  
Renasant Bank  
Tupelo, Mississippi

**E. Robinson McGraw**  
Chairman, President &  
Chief Executive Officer  
Renasant Corporation  
Chairman, President &  
Chief Executive Officer  
Renasant Bank  
Tupelo, Mississippi

**Michael R. Pera**  
Retired  
Former Managing Director  
Marsh USA Inc.  
Memphis, Tennessee

**Donald E. Russell**  
Executive Vice President  
Renasant Bank  
Tennessee Division  
Germantown, Tennessee

**Bruce C. Taylor**  
Executive Vice President  
Patton & Taylor  
Construction  
Germantown, Tennessee

**F. O. Wittichen**  
Retired  
Former Chairman  
Wittichen Lime &  
Cement Company  
Cordova, Tennessee

**RENASANT BANK  
MIDDLE TENNESSEE  
DIVISION  
BOARD OF DIRECTORS**

**Robert P. Alexander, Sr.**  
Broker  
Security Insurance  
Company  
Nashville, Tennessee

**Clenna Ashley**  
Attorney  
Franklin, Tennessee

**Albert J. Dale, III**  
President  
Dale, Inc.  
Nashville, Tennessee

**C. Don Dixon**  
Retired  
Former Partner  
Newman, Hayes & Dixon  
Hendersonville, Tennessee

**Robert W. Doyle**  
Bob Doyle & Associates  
Nashville, Tennessee

**David Ewing**  
Attorney  
Nashville, Tennessee

**John W. Gregory, Jr.**  
Executive Vice President  
Renasant Bank  
Nashville, Tennessee

**R. Rick Hart**  
President – Tennessee  
President –  
Middle Tennessee Division  
Renasant Bank  
Nashville, Tennessee

**H. Edward Jackson, III**  
President  
Hercules Bolt  
Madison, Tennessee

**Harold H. Livingston**  
Senior Executive Vice  
President  
Chief Credit Officer  
Renasant Bank  
Tupelo, Mississippi

**Dr. H. Newton Lovvorn,  
Jr.**  
Physician  
Nashville OB/GYN  
Associates  
Nashville, Tennessee

**E. Robinson McGraw**  
Chairman, President &  
Chief Executive Officer  
Renasant Corporation  
Chairman, President &  
Chief Executive Officer  
Renasant Bank  
Tupelo, Mississippi

**Michael D. Shmerling**  
Chairman  
Choice Food Group, Inc.  
Nashville, Tennessee



**RENASANT BANK  
SENIOR  
CORPORATE STAFF**

**E. Robinson McGraw**  
Chairman, President &  
Chief Executive Officer

**Stephen M. Corban**  
Senior Executive  
Vice President  
General Counsel

**James W. Gray**  
Senior Executive  
Vice President  
Chief Information Officer

**Stuart R. Johnson**  
Senior Executive  
Vice President  
Chief Financial Officer

**Harold H. Livingston**  
Senior Executive  
Vice President  
Chief Credit Officer

**Claude H. Springfield, III**  
Senior Executive  
Vice President  
Chief Credit Policy Officer

**C. Mitchell Waycaster**  
Senior Executive  
Vice President  
Chief Administrative Officer

**Kevin D. Chapman**  
Executive Vice President  
Chief Accounting Officer

**Phyllis C. Drope**  
Executive Vice President  
Investment Officer

**Gregory L. Goldberg**  
Executive Vice President  
Senior Credit Officer

**Gregory A. Hadaway**  
Executive Vice President  
Senior Credit Officer

**David F. Mays**  
Executive Vice President  
Mortgage Lending Director

**John M. Robinson**  
Executive Vice President  
Director of Wealth  
Management

**Hollis Ray Smith**  
Executive Vice President  
Human Resources Director

**David A. Tate**  
Executive Vice President  
Special Assets Manager

**W. Mark Williams**  
Executive Vice President  
Senior Credit Officer

**Mary John Witt**  
Executive Vice President  
Chief Risk & Corporate  
Security Officer

**Fred K. Wyatt, Jr.**  
Executive Vice President  
Senior Credit Officer

**Barbara F. Daniels**  
Division Vice President  
Director of  
Information Technology

**Gerald W. Iverson**  
Division Vice President  
Director of  
Deposit Operations

**Martis D. Ramage, Jr.**  
Division Vice President  
Treasury Management  
Director

**Terry L. Bullard**  
Senior Vice President  
Senior Financial Services  
Advisor

**Karen S. Dixon**  
Senior Vice President  
Controller

**Catherine B. Fitzpatrick**  
Senior Vice President  
Director of Trust Sales

**Lucile Houseworth**  
Senior Vice President  
Director of Marketing

**Charles A. Killebrew**  
Senior Vice President  
Small Business Lending

**John D. Temple**  
Senior Vice President  
Trust Department Director

**Samuel E. Allen**  
Senior Group  
Vice President  
Sales Program Manager

**Bruce E. Hammond**  
Senior Group  
Vice President

**RENASANT BANK  
ALABAMA DIVISION**

**Michael D. Ross**  
President

**CORPORATE  
BANKING DIVISION**

**Daniel J. Gorman**  
Senior Vice President

**Lisa Smith-Matney**  
Senior Vice President

**BIRMINGHAM**

**R. Tim King**  
City President

**Jarvis B. Morehead**  
Senior Vice President

**Edmund A. Terrell**  
Senior Vice President

**Gerald L. Watkins**  
Senior Vice President

**BIRMINGHAM  
COMMUNITY BOARD**

**Jeff Culton**  
**William Fisher**

**Tim King**  
**Gregg Morrison**  
**Mike Ross**

**Rose Sarris**

**HUNTSVILLE/DECATUR**

**Timothy L. Lovelace**  
City President

**Suanne R. Denton**  
Senior Vice President

**DECATUR  
COMMUNITY BOARD**

**Lenny Hayes**  
**Neal Holland**  
**Harold Jeffreys**  
**Donnie Lane**  
**Vernon Lane**  
**Tim Lovelace**  
**Phil Mitchell**  
**Gerald New**

**Mike Ross**  
**Betty Sims**  
**Jerom Witt**  
**Joseph Wynn**

**MADISON**

**Robert E. DeNeefe**  
City President

**RENASANT BANK –  
MISSISSIPPI DIVISION**

**J. Scott Cochran**  
President

**CORPORATE BANKING  
DIVISION**

**Richard H. Maynard**  
Executive Vice President

**Samuel H. Milton**  
Senior Vice President

**Larry W. Coggin**  
Senior Vice President

**ABERDEEN/AMORY**

**R. Carter Naugher**  
Division President

**ABERDEEN COMMUNITY  
BANK BOARD**

**Susan Bell**  
**James Clark**  
**Preston Dobbs**  
**John Gates**  
**James Howell**  
**Michael Jonas**  
**Flora Outlaw**  
**Carter Naugher**  
**Lynn West**

**AMORY COMMUNITY  
BANK BOARD**

**L. Dewayne Blaylock**  
**Steve Brandon**  
**Susan Chaney**  
**Frank Durrett**  
**Jason Gallop**  
**David Henry**  
**Patricia Hidalgo, D.V.M.**  
**Barry Jones**  
**Paul Knox**  
**Mike McDonald, D.D.S.**  
**Carter Naugher**

**Frank Owen, Jr.**  
**Steve Randle, O.D.**  
**Malcom Roberts**  
**Roger Thompson**

**DESOTO COUNTY**

**Kenneth M. Purvis**  
Division President  
**Richard H. Dilley**  
Senior Vice President

**DESOTO COUNTY  
COMMUNITY BANKS  
BOARD**

**Michael Austin**  
**Scotchie Davis**  
**Brian Hill**  
**Marvin Johnson**  
**Mike Klepzig**  
**Bartholomew Orr**  
**Kenneth Purvis**  
**Chuck Roberts**  
**Chris Wilson**

**RENASANT BANK –  
MISSISSIPPI DIVISION**  
(continued)

GRENADA

**Tommy L. Jones**  
Division President

BATESVILLE/SARDIS

**Calvin E. Flint, III**  
Community Bank President

CALHOUN CITY  
COMMUNITY BANK  
BOARD

**A. D. Blount**  
**J. R. Denton**  
**Tim Jack Edmondson**  
**John Mike Hardin**  
**Daniel Hawkins**  
**William Jeffreys, III**  
**Stephanie Lee**

COFFEEVILLE

**William E. Jeffreys, III**  
Community Bank President

WATER VALLEY

**William F. Taylor**  
Community Bank President

YALOBUSHA COUNTY  
COMMUNITY BANK  
BOARD

**Smiley Arrington**  
**Coley Bailey**  
**Toni Hill**  
**William Jeffreys, III**  
**Roy Lee Phillips**  
**William Pullen**  
**William Taylor**  
**Barry Weeks, D.D.S.**  
**Charles T. (Tommy) White**

LOUISVILLE

**Clarence M. McAdory**  
Community Bank President

LOUISVILLE COMMUNITY  
BANK BOARD

**Wally Bennett**  
**Roland Byrd**  
**Richard Crawley**  
**Eugene Crosby**  
**John Fair**  
**Clarence McAdory**  
**Charles McCool**  
**Al Porter**  
**Grady Suttle**  
**Dr. Samuel Suttle**  
**E. L. Vowell**  
**Steve Weeks**  
**Carmen White**

WEST POINT

**B. Perry Green**  
Community Bank President

WEST POINT  
COMMUNITY BANK  
BOARD

**George Bryan, Jr.**  
**Louise Campbell**  
**Kenneth Dill**  
**Perry Green**  
**Fox Haas**  
**Toxey Haas, III**  
**Robert Harrell**  
**Ken Harrelson**  
**William Portera**  
**Edward Seitz, Jr.**  
**Robert Seitz**  
**Albert Smith**  
**O'Neil Smith**  
**Thomas Storey, Jr.**  
**Robert Tkach**  
**H. Joe Trulove**  
**Bennie Turner**

OXFORD

**David C. Harbison**  
Community Bank President

PONTOTOC

**Jerry Q. Robbins**  
Division President

PONTOTOC COMMUNITY  
BANK BOARD

**Mabel Browning**  
**John Lauderdale**  
**Carl Michael**  
**Rex Mooney**  
**Jimmy Munn**  
**Jerry Robbins**  
**Gerald Washington**

BOONEVILLE

**Hal C. Wright**  
Community Bank President

BOONEVILLE  
COMMUNITY BANK  
BOARD

**Craig Cleveland**  
**Robert Davis**  
**Kevin Eubank**  
**Sammy Green**  
**H. G. (Bud) Hanna**  
**Tracie Langston**  
**Steve Morgan**  
**Janis Patterson**  
**Bob Ricks**  
**William Smith**  
**William Spain**  
**Hal Wright**  
**Stan Wright**

CORINTH

**F. Jason Marlar**  
Community Bank President

CORINTH COMMUNITY  
BANK BOARD

**Trey Albright**  
**Larry Briggs**  
**Frank Dalton, D.M.D.**  
**Sue Elam**  
**Joe Franks**  
**Ken Hardwick**  
**Robert Lorentz, D.D.S.**  
**Jimmy Don Manahan**  
**F. Jason Marlar**  
**Terry Rider**  
**Dujuana Thompson**  
**Darwin Wooten, M.D.**  
**Arthur Wroten**

IUKA

**John T. Castleberry**  
Community Bank President

NEW ALBANY

**Michael J. Brown**  
Community Bank President

TUPELO

**Burton B. Hosch, Jr.**  
Division President

TUPELO COMMUNITY  
BANK BOARD

**John Blakey, M.D.**  
**Chan Brown**  
**Danny Cash**  
**Rick Faucette**  
**Barney Guyton, M.D.**  
**Bryan Hawkins**  
**Ron Hickman**  
**Burton B. Hosch, Jr.**  
**Dan Kellum, D.D.S.**  
**Lindsey Leake**  
**Zell Long**  
**Tom Lyles**  
**Mary Pace, M.D.**  
**Scott Ramsey**  
**Ellen Short**  
**Lee Tucker**  
**Frank Wilburn, M.D.**  
**David Williams**

GUNTOWN

**Alice B. Bailey**  
Community Bank President

SALTILLO

**Brian S. Porter**  
Community Bank President

SHANNON/OKOLONA

**Walter L. Trice, Jr.**  
Community Bank President

**RENASANT BANK –  
WEST TENNESSEE  
DIVISION**

**Frank J. Cianciola**  
President

**Richard G. Hall**  
Executive Vice President

**Carol A. Russell**  
City President

**Donald E. Russell**  
Executive Vice President

**Jim R. Perkins**  
Executive Vice President

**Thomas L. Lamb**  
Senior Vice President

**T. Alan Storey**  
Senior Vice President

**Victoria C. Walk**  
Senior Vice President

**RENASANT BANK –  
MIDDLE TENNESSEE  
DIVISION**

**R. Rick Hart**  
President

**John W. Gregory, Jr.**  
Executive Vice President

**Gary Hollandsworth**  
Senior Group  
Vice President

**Jeff A. Irwin**  
Senior Vice President

**D. Jean Johnson**  
Senior Vice President

**Steven P. Moody**  
Senior Vice President

**Edward R. Spurlock**  
Senior Vice President

**Jason D. McClimans**  
Senior Vice President

**RENASANT  
INSURANCE, INC.**

**William T. Dalton**  
President

**W. Ray Reed**  
Consultant

**M. Roland Byrd**  
Executive Vice President

**Ricky E. James**  
Executive Vice President

**E. Allen Maxwell**  
Executive Vice President

## CORPORATE

**RENASANT  
CORPORATION &  
RENASANT BANK**

209 Troy Street  
Tupelo, MS 38804-4827  
Telephone: 1-800-680-1601  
Facsimile: 662-680-1234  
www.renasant.com  
www.renasantbank.com

**ANNUAL MEETING**

Renasant Corporation's Annual Meeting of Shareholders will be held at 1:30 P.M., CDT, Tuesday, April 21, 2009, at corporate headquarters, 209 Troy Street, Tupelo, MS.

**FINANCIAL  
INFORMATION**

Analysts and investors seeking financial information about Renasant Corporation may contact Stuart R. Johnson, Chief Financial Officer.

**STOCK LISTING**

Renasant Corporation's common stock is traded on the NASDAQ Stock Exchange under the symbol RNST.

**STOCK TRANSFER AGENT**

Registrar and Transfer Company  
10 Commerce Drive  
Cranford, NJ 07016-3572

**FINANCIAL  
PUBLICATIONS**

Additional copies of the Company's Annual Report, Form 10-K and other corporate publications are available on request by contacting John Oxford, Vice President and Director of External Affairs.

**INDEPENDENT  
REGISTERED PUBLIC  
ACCOUNTING FIRM**

HORNE LLP  
1715 Aaron Brenner Drive  
Suite 300  
Memphis, TN 38120

**FORWARD-LOOKING STATEMENT**

This summary annual report may contain forward-looking statements regarding Renasant Corporation as defined by the federal securities laws. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "estimates," "plans," "may increase," "may fluctuate," "will likely result" and similar expressions, or future or conditional verbs, such as "will," "should," "would" and "could," are generally forward-looking in nature and not historical facts. All forward-looking statements involve risk and uncertainty, and actual results could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. A discussion of factors that could cause actual results to differ materially from those expressed in the forward-looking statements is included in Renasant Corporation's filings with the United States Securities and Exchange Commission. Renasant Corporation undertakes no obligation to update any forward-looking statements, all of which are expressly qualified by the statements above.



**RENASANT**  
**CORPORATION**

**Renasant Corporation**

209 Troy Street

Tupelo, MS 38804-4827

**Phone: 1-800-680-1601**

Facsimile: 662-680-1234

[www.renasant.com](http://www.renasant.com)

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