



RENASANT
CORPORATION

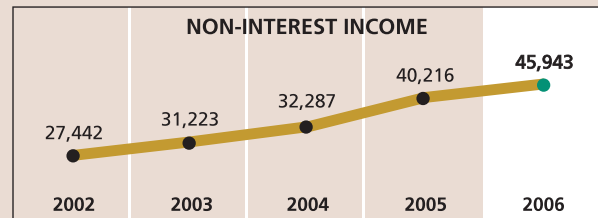
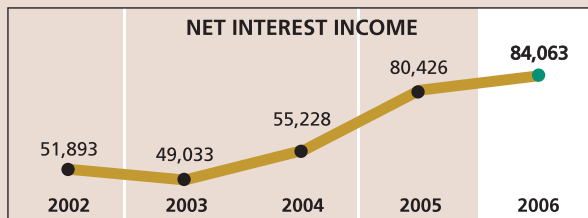
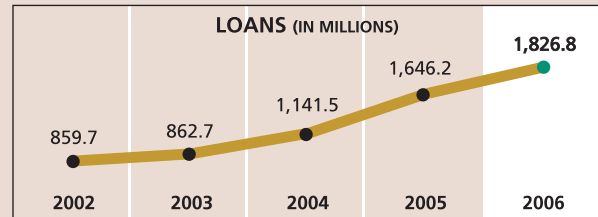
A Focus on Growth.

*A Commitment
to Long-Term Value.*

*We're fulfilling our vision
to be the financial services advisor
and provider of choice
in every community we serve.*

2006 YEAR AT A GLANCE

This past year was marked by continued record earnings, major gains in loans, deposits and income, as well as continued growth in existing and new markets.



Highlights

- Record earnings per share for the fifth time in six years
- Double-digit growth in loans and deposits
- 3-for-2 stock split
- Recognized as a NASDAQ Global Select Market company
- Double-digit growth in non-interest income from multiple sources
- Maintained excellent credit quality



LETTER TO SHAREHOLDERS

During 2006, Renasant Corporation set record earnings for the second consecutive year as we saw many of our growth initiatives come to fruition.

No matter how you add it up, this past year was one of accomplishment and success for Renasant Corporation. As 2005 was a year of expansion and re-branding for Renasant, 2006 was a year of fine-tuning and cultivating our business lines to achieve maximum performance.

During 2006, Renasant Corporation set record earnings for the second consecutive year as we saw many of our growth initiatives come to fruition. This was reflected in virtually every area of our company - including net interest income, net interest margin, non-interest income, asset quality and return on average assets. One 2006 initiative that culminated in early 2007 was the signing of a definitive merger agreement in which Renasant Corporation intends to acquire Capital Bancorp, Inc. Capital Bancorp, Inc. is the parent of Capital Bank & Trust Company, a

Tennessee banking corporation that has assets of \$563 million and operates seven full-service banking offices in the Nashville,

Tennessee market. The acquisition of Capital Bancorp is, of course, subject to approval by Capital Bancorp shareholders, regulatory approval and other conditions specified in the merger agreement.



E. Robinson McGraw
Chairman, President & Chief Executive Officer

Completing this transaction would give us an expanded presence in Nashville and will result in Renasant having \$3.2 billion in assets and 71 offices - including our new Oxford location - in 41 cities. At the close of 2006, Renasant Corporation had assets of \$2.6 billion with 63 banking, insurance and mortgage

offices located in 38 cities within Alabama, Mississippi and Tennessee.

In returning value to our shareholders, we effected a 3-for-2 stock split during the third quarter of 2006, which was our second stock split within the past three years. We also increased our cash dividend to the current annual rate of \$0.64 per share, which represents an 8.8% increase over our fourth quarter 2005 dividend. We increased our cash dividend twice in 2006, marking the 19th consecutive year of increases for Renasant

Corporation. We believe our attractive dividend yield continues to provide significant value for the long-term shareholder.

In addition to achieving record earnings per share (for the fifth time in six years) in 2006, Renasant Corporation was recognized as a member of The NASDAQ Global Select Market. According to NASDAQ, The NASDAQ Global Select Market has the highest initial listing standards of any exchange in the world, based on financial and liquidity requirements.

Adding to our long-term value, our markets continue to show tremendous growth potential. In Alabama, we expanded our mortgage operations by opening mortgage loan production offices in Hoover and Montgomery.

We increased our cash dividend twice in 2006, marking the 19th consecutive year of increases for Renasant Corporation.

We believe this mortgage expansion will help us to capitalize on the growing housing market in Hoover, which is just outside of Birmingham. Our strategic plans call for expansion in our Huntsville and Birmingham growth markets for 2007 and 2008.

In Mississippi, our new full-service location on the historic Oxford town square will be opening in early 2007. Our current Oxford full-service location, which is just over a year old, is already profitable - thus reinforcing our enthusiasm for this growth market. We are continuing to retain a strong market share in the DeSoto and Tupelo markets. We strengthened our wholesale mortgage production operation by hiring a group of experienced employees in Corinth, Mississippi. This wholesale mortgage group will give us a strategic production office to build on our wholesale mortgage operations that serve the Mississippi, Alabama and Tennessee territories. In addition, we recently purchased property in Southaven and New Albany for new full-service banking offices.

In Tennessee, we opened one new office in the Memphis region during 2006 in the city of Collierville, a growing suburb of Memphis. The addition of this full-service banking location gives us a total of five locations, including Brentwood, in the state of Tennessee.

Looking ahead in Tennessee for 2007, we expect to add seven full-service banking offices in Davidson, Sumner and Williamson counties, including West End, downtown Nashville, Green Hills, Goodlettsville, Hendersonville, Hermitage and a new office now open in the Cool Springs area of Franklin through our proposed acquisition of



New Renasant office in Collierville, Tennessee.

Capital Bancorp. This acquisition would enable Renasant to expand its franchise in the Nashville market and will be a strategic addition to our corporation's footprint. We believe we have found in Capital a partner that is an excellent community bank with an operating philosophy centered on highly personalized service and a banking culture similar to our own. The proposed Capital

acquisition is a strategic fit that will enhance our franchise and is consistent with Renasant's previously announced strategy to expand into attractive high-growth markets.



LETTER TO SHAREHOLDERS *(continued)*

Our model of providing big bank solutions with small bank care not only delivers quality banking relationships but it differentiates us from both our larger and smaller banking competitors at the same time.

Looking at our current locations and future plans for expansion within these key Mid-South growth markets - as well as the current banking consolidations taking place throughout the banking industry - we believe our company is well situated to build upon our current market share as we move into 2007. It is important to note that at the end of 2006, approximately 72 percent of our loans and 60 percent of our deposits are now in what we believe to be our key growth markets of Birmingham, Decatur and Huntsville, Alabama; Oxford, Tupelo and DeSoto County, Mississippi; and Memphis and Nashville, Tennessee. The completion of the Capital acquisition would increase our loans to 78% and our deposits to 68% in these key growth markets.

While strategic locations within growing markets are part of our success story, the model by which we conduct our company's business is just as vital. In a world where banking has become

a two-headed commodity, with larger banks competing over transaction volume and product selection while smaller banks compete over the quality of their relationships and service, we believe our clients find the best of both worlds with Renasant.



New office opening on Oxford, Mississippi, town square in 2007.

Our model of providing big bank solutions with small bank care not only delivers quality banking relationships but it differentiates us from both our larger and smaller banking competitors at the same time. While entering our 103rd year of existence, we have found that following this time-tested model has been a major success factor in our brand.

From Renasant Bank Cash Management Solutions such as

Business Check Express, ACH Origination, Account Reconciliation, Lock Box Services, Positive Pay, Enhanced Business Internet Banking, Payroll Cards, Multi-Bank Reporting and Outbound Data Exchange, to our client-focused banking training that instills Competency, Courtesy and Concern within each employee for our clients, we pride ourselves on being able to offer the best banking, lending and financial products available with second-to-none personal service. *We're More than a Bank* is not only the tag line of our brand - it holds to a deeper meaning found within how our organization values its employees and its clients.

*We also achieved record net income
for 2006 of \$27.13 million,
up 12% from 2005.*

In being more than a bank during 2006, Renasant joined into a partnership with the Community Development Foundation of Northeast Mississippi and the Lee County government to name the region's new business incubator the Renasant Center for IDEAs. This is the first time Renasant has given its name to any entity outside of its banking, lending or insurance operations in its history. We believe this new center for small-business startups and entrepreneurs will bring new jobs and industry to the region, as well as improve lives in the community where it is located.

Our employees' dedication to our clients and our array of cutting-edge banking services - along with our strategic locations in growing Mid-South markets - create what we believe to be a company that delivers on successful performance and long-term value.

Reflecting this sentiment, Renasant's diluted earnings per share rose to a record \$1.71 in 2006, compared with \$1.54 per share in 2005. Our stock price ended the year up nearly 50% at \$30.63 on December 31, 2006.

We also achieved record net income for 2006 of \$27.13 million, up 12% from 2005. Total assets at December 31, 2006, were \$2.6 billion, an increase of 9% from December 31, 2005. Total loans grew 11% to \$1.8 billion at December 31, 2006, while total deposits grew 13% to \$2.1 billion over the same period.

Our income statement shows increases in both net interest income and non-interest income year over year. Net interest income grew to \$84 million, up 4.5%, for the year ended December 31, 2006, while our non-interest income exceeded \$45 million, up 14.2%, for the year ended December 31, 2006.

In 2006, we set a record for fee income, representing our determination and our success in growing revenues from additional lines of business. Nearly 35% of our revenue is now derived from fee income, and we again expect this to be a strong source of income during 2007.

Consistent with our strategic goals, we maintained our strong credit quality in 2006. Net charge-offs as a percentage of average loans for 2006 were .07%, compared with .20% for 2005.

Over the past year, we have fine-tuned our business model to gain a competitive advantage by differentiating ourselves in a world of banking commodities, trained our work force in client-focused banking skills, introduced new technologically advanced banking product lines and expanded our presence within the markets that we serve. In summary, 2006 was another successful year for Renasant Corporation. We believe our ability to provide big bank solutions with small bank care in the thriving growth markets we serve - along with our future expansion plans - will result in delivering long-term value to you, our respected shareholders.



E. Robinson McGraw
Chairman & Chief Executive Officer





RENASANT MISSION, VALUES AND OBJECTIVES

To become the financial services provider of choice, we must proactively have a dialogue with our clients to understand their needs and then meet those needs in a timely, conscientious manner.

Mission

Renasant is committed to providing quality financial services and advice by:

- Understanding and meeting client needs
- Providing optimum return to our shareholders
- Creating security and opportunity for our employees
- Being responsible citizens in our communities

Values

The principles that govern our company include the following:

- Our employees are our primary asset - and we are dependent on their teamwork to drive our success.
- Quality is not negotiable. Mediocrity and complacency are not tolerated.
- We seek leaders who not only possess a vision of our future but can also inspire others to achieve it.
- Two-way communication at all levels is essential.
- Earning our clients' trust is first and foremost in every relationship.
- We will always maintain a professional environment where respect for the individual is of utmost importance.
- Our company should be a challenging yet enjoyable place to work.
- Employees, shareholders and directors must be advocates of our company.

Objectives

Client Satisfaction and Development

To become the financial services provider of choice, we must proactively have a dialogue with our clients to understand their needs and then meet them in a timely, conscientious manner. We will measure the development of client relationships and hold relationship managers accountable.

Financial Soundness and Profitability

Achieving our goals requires a commitment to stringent standards in loan quality, loan and deposit pricing, fee collection, sales of

non-traditional products and expense control. We will rank each of our locations on these and other criteria essential to acceptable performance parameters.

Growth

We are focused on growing internally and externally. Internally, we must grow in order to not only maintain but also to increase our market share. This will be pursued through expanding relationships with high net-worth individuals, small businesses and seniors. Externally, we will identify attractive financial services companies within target markets and aggressively pursue their acquisitions, as well as capitalize on de novo branching opportunities outside of our current markets.

Employee Satisfaction and Development

We will continue to solicit input from employees and involve them in decision-making to obtain their support on important actions. Through a comprehensive incentive plan, we will reward employees and managers making significant contributions to Renasant.

Shareholder Satisfaction and Development

In addition to providing optimum returns to our shareholders, we will strive to improve communications through a full range of media. We also look to expand our institutional shareholder base by pursuing sell-side analysts and institutional analysts, and portfolio managers.

In compliance with the Sarbanes-Oxley Act, we have strengthened corporate governance and are taking steps to maximize transparency in our corporate disclosures.





OUR COMMUNITIES

The communities we serve provide abundant opportunities for growth and expansion for years to come.

Mississippi

Renasant is headquartered in Tupelo, the county seat of Lee County, Mississippi. Recently, Lee County was ranked ninth out of Mississippi's 82 counties in total population growth, expanding by 3.7% since 2000. Professional and technical services employment have experienced significant growth as well, with a remarkable 53.4% increase in jobs since 2001. Lafayette County is home to Oxford and the University of Mississippi. Accordingly, the area has a highly educated working-age population, with 31.2% of the population holding at least a bachelor's degree as of 2000. In addition, the total population of Lafayette County has experienced a 5.4% increase. DeSoto County, located just south of Memphis, continues to be the fastest-growing county in all of Mississippi with a remarkable 26.1% increase in population since 2000. It ranks 115th of 3,141 counties in the U.S. in population growth.

Tennessee

Our locations in Tennessee are poised for continued growth opportunities. Since 2000, Memphis has grown 4.4%, ranking it second of 10 Metropolitan Statistical Areas (MSAs) when calculating total change in population for Tennessee. The Memphis metro area ranks 52nd of 361 metro areas when calculating the total change in MSA population across the U.S. It is home to the world's largest cargo airport and is a major U.S. rail hub and port as well. Nashville continues to experience significant growth with an 8% population increase since 2000. Housing units in the area have grown at a healthy 9.4% rate since 2001. At the same time, Williamson County, just outside Nashville, is one of the state's fastest-growing areas, with a 19.9% increase in population since 2000 and a 16.3% increase in housing units since 2001. Home values in Williamson County have increased sharply as well, with a 28.5% growth in value since 2000.



Alabama

Economic opportunities are also abundant in Renasant's Alabama markets. Birmingham continues to be a magnet for technology firms as well as a leading financial and insurance center in the Southeast. Housing values have climbed an astounding 30.5% in Jefferson County since 2000. Huntsville/Madison County is home to the NASA Marshall Space Flight Center and the U.S. Army's Redstone Arsenal, both contributing to a strong research and development economy. Nearly every major U.S. aerospace corporation is represented in the area with 90+ companies employing more than 11,000 people in the local aerospace industry. In addition, Decatur/Morgan County has a strong and diversified industrial base and is home to over 200 industries. There are 20 Fortune 500 companies with offices located in Morgan County.





RENASANT
CENTER
for IDEAs

398 EAST

MAIN ST.

RENASANT
CENTER
for IDEAs

RENASANT
DEVELOPMENT
ENTERPRISES
A Division
of
IDEAS
FOR
HEALTHY
COMMUNITIES

2006 ACCOMPLISHMENTS

With the recently announced proposed merger plans, Renasant would be a \$3.2 billion financial services company with 71 offices in 41 cities.

This past year was marked by ongoing growth throughout the company and additional success in strengthening our presence as one of the Mid-South's foremost banking brands. In addition to healthy performance gains in loans, deposits, net interest income and non-interest income, we also effected a 3-for-2 stock split - our second stock split within the past three years. At year-end 2006, Renasant Corporation had \$2.6 billion in assets with 63 banking, insurance and mortgage offices throughout 38 cities in Alabama, Mississippi and Tennessee. Upon completion of the recently announced acquisition of Capital Bancorp, Inc., Renasant will become a \$3.2 billion financial services company with 71 offices in 41 cities.

In Alabama, we expanded our mortgage service capabilities by opening loan production offices in Hoover and Montgomery primarily offering one to four family residential mortgages. By doing so, we have the staffing and expertise we need to serve the housing markets in those areas - especially the rapidly growing Hoover community outside Birmingham.

In Mississippi, our full-service location in Oxford, has already returned a profit within its first year of existence. We are also well on our way to establishing another full-service office which will open on the historic Oxford town square in early 2007.

The additional wholesale mortgage lending staff in Corinth will allow us to further build our wholesale mortgage capabilities for Mississippi, Tennessee and Alabama markets. In Tupelo, we proudly provided our name to Northeast Mississippi's new business incubator resource - the Renasant Center for IDEAs. We strongly support the Center's mission to help launch small businesses in the area and attract new industries and entrepreneurial opportunities. We purchased property for future offices in Southaven and New Albany.

In Tennessee, we opened one new office in the Memphis area that has important strategic implications in the short and long-term future. Our new office in Collierville is on the doorstep of one of the fastest-growing and affluent communities in all of Tennessee.

On a system wide basis, we implemented a number of new products and services to better serve our clients and further improve efficiency and quality. These include Business Check Express, our merchant capture product, Payroll Cards, Positive Pay, a more robust line of consumer and business credit cards with reward options, and the Liquid CD. We also implemented a debit card fraud mitigation process, the Personal Banker School, client-focused banking training and many other initiatives to reflect our commitment to being more than a bank.

Finally, this past year, Renasant was named by NASDAQ as a Global Select Market company. Inclusion in this listing is recognized as a mark of achievement for qualified companies and signals to investors that such companies are models of leadership and have met the highest standards of any market in the world.



Business Check Express is just one of the ways we're further improving service and time savings for business clients.

The Renasant Center for IDEAs will serve as a new business incubator for Northeast Mississippi.

Photo by Jimmy Winstead





2007 OPPORTUNITIES AND INITIATIVES

In spite of our success, we are still committed to optimizing our capabilities and coverage to better serve our clients.

While we have experienced yet another year of strategically sound growth and further enhanced our services, we know that complacency can quickly halt our momentum in building for the future. We have achieved much, yet there are a multitude of new opportunities ahead of us to expand our capabilities and maximize performance.

Consistent with our strategic plan of pursuing merger and acquisition opportunities, we announced in February, 2007, the proposed merger with Capital Bancorp, Inc. De novo offices are planned for Huntsville and Birmingham, Alabama; and Oxford, New Albany and Southaven, Mississippi, in 2007 and 2008.

Expanding our wealth management services continues to be a priority in 2007 in both the private client and retail sectors. We are currently replicating our Mississippi model in Tennessee and Alabama with the hiring of wealth management officers and dedicated securities representatives, as well as licensing platform annuity agents.

In 2006, we took important steps toward strengthening our mortgage operations through key hires in Mississippi, Tennessee and Alabama. This year we expect to take advantage of those hires to capitalize on several promising local housing markets.

Serving the needs of small businesses will continue to be an area that we expand and upgrade on a regular basis. Cash management products such as Deposit Express, Returned Check Collection and Payroll Cards will be aggressively marketed to existing clients and commercial prospects.

An area where we are committed to staying on the leading edge is electronic/online processing and transactions. Not only will this streamline turnaround times and improve convenience for our clients, but it will also help reduce operating expenses. We will encourage clients to take advantage of our debit card and Internet banking options and provide incentives for them to do so. In addition, we will implement bilateral exchanges with other financial institutions, including morning transmissions to improve the availability of funds. Branch Capture will continue to be utilized this year, and we will also explore the use of image-enabled ATMs. Training initiatives will also see greater technology applications as we look to expand the use of webcasts, videoconferencing and other electronic media.



The Renasant VISA® Payroll Card is just one of our new products that will be marketed on a wider basis going forward.

Our mortgage opportunities are healthier than ever - with more still ahead.



FINANCIAL HIGHLIGHTS

Consolidated Balance Sheets (in thousands)

		December 31	
	2006	2005	2004
ASSETS			
Cash	\$ 98,201	\$ 95,863	\$ 56,025
Securities	428,065	399,034	371,581
Net Loans	1,807,228	1,627,860	1,127,077
Other Assets	277,862	274,945	152,862
Total Assets	\$ 2,611,356	\$ 2,397,702	\$ 1,707,545
LIABILITIES			
Deposits	\$ 2,108,965	\$ 1,868,451	\$ 1,318,677
Borrowed Funds	216,423	266,505	191,547
Other Liabilities	33,264	27,306	18,279
Total Liabilities	2,358,652	2,162,262	1,528,503
Shareholders' Equity	252,704	235,440	179,042
Total Liabilities and Shareholders' Equity	\$ 2,611,356	\$ 2,397,702	\$ 1,707,545

Consolidated Statements of Income (in thousands)

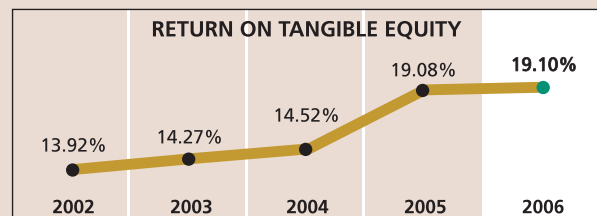
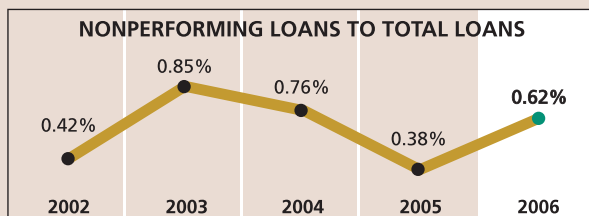
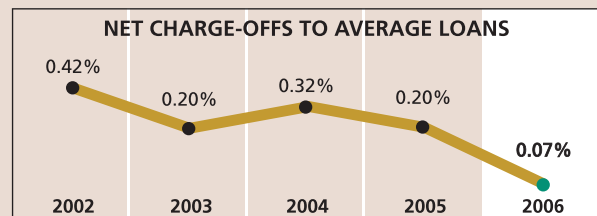
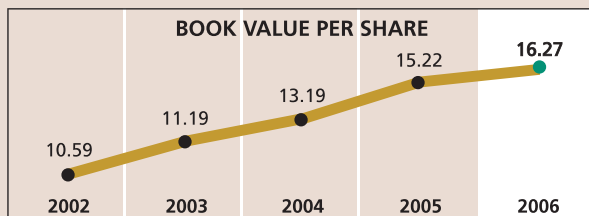
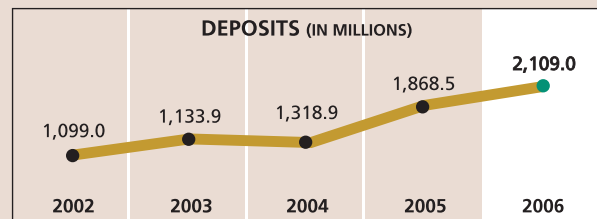
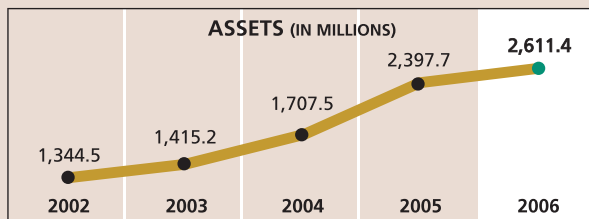
		December 31	
	2006	2005	2004
Interest Income	\$ 154,293	\$ 128,389	\$ 77,024
Interest Expense	70,230	47,963	21,796
Net Interest Income	84,063	80,426	55,228
Provision for Loan Losses	2,408	2,990	1,547
Non-Interest Income	45,943	40,216	32,287
Non-Interest Expense	89,006	83,940	60,709
Income Before Taxes	38,592	33,712	25,259
Income Taxes	11,467	9,503	6,816
Net Income	\$ 27,125	\$ 24,209	\$ 18,443

Basic Earnings per Share

	December 31	
	2005	2004
2006		
\$	1.75	1.43

Diluted Earnings per Share

	December 31	
	2005	2004
2006		
\$	1.71	1.42



RENASANT LEADERSHIP

Renasant Corporation

BOARD OF DIRECTORS

William M. Beasley

Attorney
Phelps Dunbar, LLP
Tupelo, Mississippi

George H. Booth, II

President
Tupelo Hardware Company
Tupelo, Mississippi

Frank B. Brooks

Farmer
Water Valley, Mississippi

Frank J. Cianciola

President
Renasant Bank Tennessee Division
Memphis, Tennessee

John M. Creekmore

Attorney
Amory, Mississippi

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Owner & Manager
Dickerson Furniture Company
Booneville, Mississippi

John T. (Tom) Foy

President & Chief Operating Officer
Furniture Brands International
Tupelo, Mississippi

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Attorney
Gifford, Allred and Tennison
Booneville, Mississippi

Richard L. Heyer, Jr., M.D.

Physician
Tupelo Anesthesia Group, P.A.
Tupelo, Mississippi

Neal A. Holland, Jr.

President & Chief Executive Officer
Holland Company, Inc.
Owner & President
Cedar Ridge Golf Course, Inc.
Decatur, Alabama

Harold B. Jeffreys

Owner
Cedar Lake Farms, Inc.
Partner
Sunset Land Development, LLC
Decatur, Alabama

Jack C. Johnson

President & Chief Executive Officer
Germantown Homebuilders, Inc.
Germantown, Tennessee

E. Robinson McGraw

Chairman, President & Chief Executive Officer
Renasant Corporation
Chairman, President & Chief Executive Officer
Renasant Bank
Tupelo, Mississippi

J. Niles McNeel

Attorney
McNeel and Ballard
Louisville, Mississippi

Theodore S. Moll

Executive Vice President of Operations
MTD Products, Inc.
Tupelo, Mississippi

John W. Smith

Retired
Former President & Chief Executive Officer
The Peoples Holding Company
Former President & Chief Executive Officer
The Peoples Bank & Trust Company
Tupelo, Mississippi

H. Joe Trulove

Real Estate & Investments
West Point, Mississippi

J. Larry Young

Vice Chairman of the Board, Chairman of the Executive Committee
Renasant Corporation
Retired Pharmacist
Former Partner
Ramsey-Young Pharmacy
Pontotoc, Mississippi

RENASANT CORPORATION OFFICERS

E. Robinson McGraw

Chairman, President & Chief Executive Officer

Frank J. Cianciola

Executive Vice President

Stephen M. Corban

Executive Vice President

James W. Gray

Executive Vice President

Stuart R. Johnson

Executive Vice President
Chief Financial Officer

Harold H. Livingston

Executive Vice President

Larry R. Mathews

Executive Vice President

Claude H. Springfield, III

Executive Vice President

C. Mitchell Waycaster

Executive Vice President

Phyllis C. Drope

Senior Vice President

Martis D. Ramage, Jr.

Vice President

Martha S. Webb

Secretary

Karen S. Dixon

Assistant Secretary

Renasant Bank

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Ramsey-Young Pharmacy
Pontotoc, Mississippi

Renasant Bank *(continued)*

DIRECTORS EMERITUS

Walter L. Bourland, M.D.
Retired Physician
Tupelo, Mississippi

A. M. Edwards, Jr.
Of Counsel
Edwards, Storey,
Marshall and Helveston
West Point, Mississippi

Robert C. Leake
Chairman of the Board Emeritus
Vice President
Leake and Goodlett, Inc.
Tupelo, Mississippi

Robert H. Weaver
Of Counsel
Watkins, Ludlam,
Winter and Stennis, P.A.
Jackson, Mississippi

J. Heywood Washburn
Self-Employed
Investor
Tupelo, Mississippi

Renasant Bank Alabama Division

BOARD OF DIRECTORS

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Real Estate Developer
Decatur, Alabama

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Holland Company, Inc.
Owner & President
Cedar Ridge Golf Course, Inc.
Decatur, Alabama

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Cedar Lake Farms, Inc.
Partner
Sunset Land Development, LLC
Decatur, Alabama

Vernon A. Lane
Retired
MidSouth Testing, Inc.
Owner
City View Estates
City View Farms
Decatur, Alabama

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Senior Executive Vice President
Chief Credit Officer
Renasant Bank
Tupelo, Mississippi

Larry R. Mathews
President
Renasant Bank
Alabama Division
Birmingham, Alabama

E. Robinson McGraw
Chairman, President &
Chief Executive Officer
Renasant Corporation
Renasant Bank
Tupelo, Mississippi

John T. Moss
President
Moss Lumber Industries, Inc.
Gurley, Alabama

T. Gerald New, M.D.
Retired
Decatur OB-GYN Associates, P.C.
Decatur, Alabama

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Owner & President
Scrumptious, Inc.
Director & Part Owner
Rising Sun, Inc.
Decatur, Alabama

Timothy A. Smalley
Certified Public Accountant
Byrd, Smalley, Evans & Adams, P.C.
Decatur, Alabama

R. Jeron Witt
Retired Founder, President & CEO
Cell-Pak, Inc.
Owner
Quail Creek Farms
Flat Rock, Alabama

Renasant Bank Tennessee Division

BOARD OF DIRECTORS

Dickey G. Brown
President
Cordova Concrete, Inc.
Memphis, Tennessee

Frank J. Cianciola
Co-Chairman of the
Board & President
Renasant Bank Tennessee Division
Memphis, Tennessee

James K. Dickinson
Vice President
ETI Corporation
Cordova, Tennessee

Kelly O. Finnell, J.D., CLU
President
Executive Financial Services, Inc.
Memphis, Tennessee

T. Michael Glenn
Executive Vice President
FedEx Corporation
Memphis, Tennessee

Michael Goldstein
Member
Harris Shelton Hanover
Walsh, PLLC
Memphis, Tennessee

Jack C. Johnson
Co-Chairman of the Board
Renasant Bank Tennessee Division
President
Germantown Homebuilders, Inc.
Germantown, Tennessee

Phillip R. Langsdon, M.D.
Facial Plastic and Reconstructive
Surgeon & Chief of Facial
Plastic Surgery
UT Memphis
Germantown, Tennessee

Harold H. Livingston
Senior Executive Vice President
Chief Credit Officer
Renasant Bank
Tupelo, Mississippi

E. Robinson McGraw
Chairman, President &
Chief Executive Officer
Renasant Corporation
Renasant Bank
Tupelo, Mississippi

Michael R. Pera
Managing Director
Marsh USA Inc.
Memphis, Tennessee

Donald E. Russell
Executive Vice President
Renasant Bank Tennessee Division
Germantown, Tennessee

Bruce C. Taylor
Executive Vice President
Patton & Taylor Construction
Germantown, Tennessee

F. O. Wittichen
Retired
Former Chairman
Wittichen Lime & Cement Company
Cordova, Tennessee



DIRECTORY

Renasant Bank – Senior Corporate Staff

E. Robinson McGraw
*Chairman, President &
Chief Executive Officer*

Stephen M. Corban
*Senior Executive Vice President
General Counsel*

James W. Gray
*Senior Executive Vice President
Chief Information Officer*

Stuart R. Johnson
*Senior Executive Vice President
Chief Financial Officer*

Harold H. Livingston
*Senior Executive Vice President
Chief Credit Officer*

Claude H. Springfield, III
*Senior Executive Vice President
Chief Credit Policy Officer*

Kevin D. Chapman
*Executive Vice President
Chief Accounting Officer*

Gregory L. Goldberg
*Executive Vice President
Senior Credit Officer*

Gregory A. Hadaway
*Executive Vice President
Senior Credit Officer*

Michael R. Hockman
*Executive Vice President
Senior Credit Officer*

David F. Mays
*Executive Vice President
Mortgage Lending Director*

Gregory A. Moore
*Executive Vice President
Senior Credit Officer*

H. L. Robinson
*Executive Vice President
Director of Employee &
Client Relations*

John M. Robinson
*Executive Vice President
Director of Wealth Management*

Hollis Ray Smith
*Executive Vice President
Human Resources Director*

David A. Tate
*Executive Vice President
Special Assets Manager*

W. Mark Williams
*Executive Vice President
Community Bank Performance &
Lending Support*

Mary John Witt
*Executive Vice President
Chief Risk & Corporate
Security Officer*

Lawson E. McClellan
*Division Vice President
Property Management Director*

Martis D. Ramage, Jr.
*Division Vice President
Treasury Management Director*

Terry L. Bullard
*Senior Vice President
Senior Financial Services Advisor*

Barbara F. Daniels
*Senior Vice President
Director of Information Technology*

Karen S. Dixon
*Senior Vice President
Controller*

Phyllis C. Drope
*Senior Vice President
Investment Officer*

Catherine B. Fitzpatrick
*Senior Vice President
Trust Department Manager*

Gerald W. Iverson
*Senior Vice President
Director of Deposit Operations*

Charles A. Killebrew
*Senior Vice President
Small Business Lending*

Renasant Bank – Alabama Division

Larry R. Mathews
President

CORPORATE BANKING
DIVISION

Don H. Pruett
Executive Vice President

Daniel J. Gorman
Senior Vice President

Edmund A. Terrell
Senior Vice President

COMMUNITY BANK BOARDS
AND PRESIDENTS
BIRMINGHAM

Raymond W. Scott
Community Bank President

George A. Davis
Senior Vice President

Gerald L. Watkins
Senior Vice President

DECATUR

Tracy W. Tubbs
Community Bank President

HUNTSVILLE

Robert F. Harwell
Community Bank President

Shirley R. Hale
E. C. Lee
John T. Moss
Dr. William E. Salter
Rod G. Steakley
Ben H. Walker
Mark H. Yokley

MADISON

Robert E. DeNeefe
Community Bank President

Renasant Bank – Mississippi Division

C. Mitchell Waycaster
President

CORPORATE BANKING DIVISION

J. Scott Cochran
Executive Vice President

Richard H. Maynard
Senior Vice President

Samuel H. Milton
Senior Vice President

COMMUNITY BANK BOARDS
AND PRESIDENTS

ABERDEEN

Roger Mitchell
Community Bank President

Susan Bell
Clifton C. Bounds

James C. Clark
Preston Dobbs
John T. Gates
Ronnie Gilreath
James Howell
Michael Jonas

AMORY

Larry W. Coggin
Community Bank President

Frank Bates
Monte J. Bostwick
Steve Brandon
Susan J. Chaney
Frank Durrett
Jason Gallop
David Henry
Dr. Patricia M. Hidalgo
Barry Jones
Paul C. Knox
Dr. Mike McDonald
Frank Owen, Jr.
Dr. Steve Randle

Malcom Roberts
Roger Thompson

BATESVILLE/SARDIS

Calvin E. Flint, III
Community Bank President

BOONEVILLE

Hal C. Wright
Community Bank President

Craig Cleveland
Robert Davis
Kevin Eubank
Sammy Green
H. G. (Bud) Hanna
Tracie Langston
Steve Morgan
Janis Patterson
Jim Pounds
Bob Ricks
William W. Smith
William L. Spain
Stan Wright

Renasant Bank - Mississippi Division *(continued)*

CALHOUN CITY

Jimmy W. Clemons
*Community Bank President*A. D. Blount
J. R. Denton
Tim Jack Edmondson
John Mike Hardin
Danny Hawkins
Stephanie Lee

CORINTH

F. Jason Marlar
*Community Bank President*Trey Albright
Larry Briggs
Dr. Frank Dalton
Sue Elam
Joe Franks
Ken Hardwick
Dr. Robert P. Lorentz
Jimmy Don Manahan
Terry Rider
Dujuana F. Thompson
Dr. Darwin Wooten
Arthur WrotenDESOTO COUNTY
COMMUNITY BANKS**Kenneth M. Purvis**
*President - DeSoto County*Michael Austin
Scotchie Davis
DeAnn Fowler
Brian Hill
Marvin Johnson
Mike Klepzig
Chuck Roberts
Chris Wilson**Chris R. Canoy**
*Senior Vice President***Richard H. Dilley**
*Senior Vice President***Wayne W. Williamson**
Senior Vice President

GRENADA/WINONA

Tommy L. Jones
Community Bank President

GUNTOWN

Alice B. Bailey
Community Bank President

IUKA

John T. Castleberry
Community Bank President

LOUISVILLE

Clarence M. McAdory
*Community Bank President*Wally Bennett
Roland Byrd
Albert Cole, Jr.
Richard W. Crawley
John S. Fair
Charles E. McCool
David McCool
Al Porter
Grady Suttle
Dr. Samuel K. Suttle
E. L. Vowell
Steve Weeks
Carmen White

NEW ALBANY

Michael J. Brown
Community Bank President

OKOLONA/SHANNON

Walter L. Trice, Jr.
Community Bank President

OXFORD

David C. Harbison
Community Bank President

PONTOTOC

Jerry Q. Robbins
*Community Bank President*Mabel Browning
John Lauderdale
Carl Michael
Rex Mooney
Jimmy Munn
Gerald Washington

SALTILLO

Brian S. Porter
Community Bank President

TUPELO

Burton B. Hosch, Jr.
*Community Bank President*Tom Billups, M.D.
John Blakey, M.D.
Chan Brown
Danny Cash
Rick Faucette
Barney J. Guyton, M.D.
Bryan Hawkins
Ron Hickman
Rev. Robert JamisonDan Kellum, D.D.S.
Zell Long
Tom Lyles
Mary Pace, M.D.
Scott Ramsey
Ellen Short
Frank Wilburn, M.D.
David Williams
Jim Wiygul

WEST POINT

B. Perry Green
*Community Bank President*George Wilkerson Bryan, Jr.
Louise Campbell
Kenneth D. Dill
Fox A. Haas
Toxey Haas, III
Robert D. Harrell
Ken Harrelson
James A. Kilgore
William P. Portera
Edward Seitz, Jr.
Robert M. Seitz
Albert E. Smith
O'Neil Smith
Thomas B. Storey
Robert P. Tkach
Bennie L. Turner

YALOBUSHA COUNTY

William E. Jeffreys, III
*Community Bank President*Smiley Arrington
Coley Bailey
Toni Hill
Roy Lee Phillips
William C. Pullen
Dr. Barry Weeks
Charles T. (Tommy) White

Renasant Bank - Tennessee Division**Frank J. Cianciola**
*President*COMMUNITY BANKS
AND PRESIDENTS
COLLIERVILLE**Jeffrey L. Pedron**
Community Bank President

MEMPHIS DIVISION

Richard G. Hall
*Executive Vice President***Carol A. Russell**
*Executive Vice President***Donald E. Russell**
*Executive Vice President***Thomas L. Lamb**
*Senior Vice President***Jim R. Perkins**
*Senior Vice President***T. Alan Storey**
*Senior Vice President*MIDDLE TENNESSEE
DIVISION**C. Edward Black**
*President***Christopher D. Wilson**
Senior Vice President

Renasant Insurance, Inc.**William T. Dalton**
*President***W. Ray Reed**
*Consultant***M. Roland Byrd**
*Executive Vice President***Ricky E. James**
*Executive Vice President***E. Allen Maxwell**
Executive Vice President

CORPORATE

Renasant Corporation

Renasant Bank

209 Troy Street
Tupelo, MS 38804-4827
Telephone: (662) 680-1001
Facsimile: (662) 680-1234
www.renasant.com
www.renasantbank.com

Annual Meeting

Renasant Corporation's Annual Meeting of Shareholders will be held at 2:00 P.M., CDT, Tuesday, April 17, 2007, at corporate headquarters, 209 Troy Street, Tupelo, Mississippi.

Financial Information

Analysts and investors seeking financial information about Renasant Corporation may contact Stuart R. Johnson, Chief Financial Officer.

Stock Listing

Renasant Corporation's common stock is traded on the NASDAQ Stock Exchange under the symbol RNST.

Stock Transfer Agent

Registrar and Transfer Company
10 Commerce Drive
Cranford, NJ 07016-3572

Financial Publications

Additional copies of the Company's Annual Report, Form 10-K and other corporate publications are available on request by contacting the Chief Financial Officer.

Independent Auditors

Horne LLP
200 East Capitol Street
Jackson, MS 39225

Forward-Looking Statement

This summary annual report may contain forward-looking statements regarding Renasant Corporation as defined by the federal securities laws. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "estimates," "plans," "may increase," "may fluctuate," "will likely result," and similar expressions, of future or conditional verbs such as "will," "should," "would," and "could", are generally forward-looking in nature and not historical facts. All forward-looking statements involve risk and uncertainty, and actual results could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. A discussion of factors that could cause actual results to differ materially from those expressed in the forward-looking statements is included in Renasant Corporation's filings with the United States Securities and Exchange Commission. Renasant Corporation undertakes no obligation to update any forward-looking statements, all of which are expressly qualified by the statements above.

In Recognition

The 2006 Annual Report is dedicated to the memory and in honor of Judge George F. Adams, who passed away in May 2006. Judge Adams served on The Peoples Bank & Trust Company's Board, now Renasant Bank, for 25 years. His vision and counsel helped guide the bank during his time of service. Judge Adams was a veteran of World War II, and subsequently presided honorably over the Chancery Court for 16 years. His steady leadership will be missed.





RENASANT
CORPORATION

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