

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20543

FORM 8-K

Current Report  
Pursuant to Section 13 or 15 (d) of  
The Securities Exchange Act of 1934

Date of Report June 20, 1994

THE PEOPLES HOLDING COMPANY

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(Exact name of registrant as specified in it's charter)

Mississippi                    0-12154                    64-0676974  
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(State or                    (Commission                    (I.R.S. Iden-  
other                    file                    tification  
jurisdiction)                    number)                    number)

209 Troy Street, Tupelo, Mississippi                    38802-0709  
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(Address of principal executive officers)                    (Zip Code)

Registrant's Telephone Number: (601) 680-1001

ITEM 1: CHANGES IN CONTROL OF REGISTRANT  
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Not applicable.

ITEM 2: ACQUISITION OR DISPOSITION OF ASSETS  
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Not applicable.

ITEM 3: BANKRUPTCY OR RECEIVERSHIP  
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Not applicable.

ITEM 4: CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTS  
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Not applicable.

ITEM 5: OTHER EVENTS  
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The Board of Directors of The Peoples Holding Company, at the June board meeting, voted to pay a 4% stock dividend to shareholders of record June 30, 1994, to be paid on July 15, 1994.

ITEM 6: RESIGNATION OF REGISTRANT'S DIRECTORS

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Not applicable.

ITEM 7: FINANCIAL STATEMENTS PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

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Not applicable.

SIGNATURE

Pursuant to the requirements of The Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE PEOPLES HOLDING COMPANY

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John W. Smith  
President & CEO

DATE: April 25, 1994